

**PARU SECURITIES PRIVATE LIMITED**

C-10 Raji Building, R.B.Mehta Marg,Ghatkopar(East), Mumbai-400077,Maharashtra

**Date:**October 06, 2023

<b>To,</b> <b>The Department of Corporate Service,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001. BSE Scrip Code: 512399	<b>To,</b> <b>The Board of Directors,</b> <b>SERA INVESTMENTS &amp; FINANCE INDIA LIMITED,</b> <b>(Formerly Known as Kapashi Commercial Limited)</b> 306, 3 <sup>rd</sup> Floor, Ashirwad Paras-1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051, Gujarat
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Dear Sir/Madam,

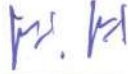
**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011**

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeover) Regulation 2011, pertaining to disposal of the equity shares of Sera Investments & Finance India Limited (formally known as Kapashi Commercial Limited) on October 06,2023

Kindly take the above information on record.

Thanking you,

**Signature of Seller**  
**For, PARU SECURITIES PRIVATE LIMITED**



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**URVISH RAMESHCHANDRA VORA**  
**DIRECTOR**  
**DIN: 00012976**



**Encl:** as above

**Annexure 1**

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of Disposal**

Name of the Target Company (TC)	<b>SERA INVESTMENTS &amp; FINANCE INDIA LIMITED (Formerly Known as Kapashi Commercial Limited)</b>		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Paru Securities Private Limited		
Whether the Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights  Paru Securities Private Limited	17,49,701	3.49%	3.49%
<b>Sub Total (a)</b>	<b>17,49,701</b>	<b>3.49%</b>	<b>3.49%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>17,49,701</b>	<b>3.49%</b>	<b>3.49%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold  Paru Securities Private Limited	17,49,701	3.49%	3.49%
<b>Sub Total (a)</b>	<b>17,49,701</b>	<b>3.49%</b>	<b>3.49%</b>
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
<b>Total (a+b+c+/-d)</b>	<b>17,49,701</b>	<b>3.49%</b>	<b>3.49%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights  Paru Securities Private Limited	0	0.00%	0.00%

<b>Sub Total (a)</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Mode of acquisition/sale (e.g. open market/ <del>off-market</del> / <del>public issue</del> / <del>rights issue</del> / <del>preferential allotment</del> / <del>inter-se transfer</del> etc.)	Open Market Sale		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of Shares, whichever is applicable	October 06,2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.10,00,00,000/- (5,00,00,000 equity shares of Rs.2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.10,00,00,000/- (5,00,00,000 equity shares of Rs.2/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.10,00,00,000/- (5,00,00,000 equity shares of Rs.2/- each)		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of Seller**

**For, PARU SECURITIES PRIVATE LIMITED**

*U. Rameshchandra Vora*

**URVISH RAMESHCHANDRA VORA**  
**DIRECTOR**  
**DIN: 00012976**



**Date:** October 6, 2023

**Place:** Mumbai