

**Patel Nishitkumar Maheshbhai**  
**Resident Address:** 1, Divya Colony Society,  
Behind Kanya Chatralay, Unjha,  
Mahesana, Gujarat – 384 170, India.  
**Contact:** +91-9925785375.

**Date:** 26<sup>th</sup> February, 2024

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, BKC, Bandra (E), Mumbai 400 051.

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001.

To,  
The Company Secretary & Compliance Officer  
**Lincoln Pharmaceuticals Limited**  
"LINCOLN HOUSE", Behind Satyam Complex,  
Science City Road, Sola, Ahmedabad-380060.

Dear Madam / Sir,

**Sub.: Disclosure in terms of Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

I enclose herewith the captioned disclosure pursuant to Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

Kindly acknowledge receipt.

Thanking you,  
**Yours faithfully,**

  
**Nishitkumar Patel**



Enclosure: A/a



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |  |  |   |
|--|--|--|---|
| Name of the Target Company (TC)  | <b>Lincoln Pharmaceuticals Limited</b>   |  |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Patel Nishitkumar Maheshbhai being Acquirer along with 28 Persons Acting in Concert as per Annexure-I. |  |   |
| Whether the acquirer belongs to Promoter / Promoter group  | Yes  |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | 1. National Stock Exchange of India Limited;<br>2. BSE Limited.  |  |   |
| Details of the acquisition / disposal as follows:  | <b>Number</b>  | <b>% w.r.t. total share / voting capital wherever applicable (*)</b> | <b>#% w.r.t. total diluted share / voting capital of the Company (**)</b> |
|  | <b>Before the acquisition / disposal under consideration, holding of:</b>                              |  |   |
| a) Shares carrying voting rights   | 1,55,400   | 0.78   | 0.78  |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)   |  |  |   |
| c) Voting rights (VR) otherwise than by shares   |  |  |   |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               |  |  |   |
| <b>Total (a+b+c+d)</b>   | <b>1,55,400</b>  | <b>0.78</b>  | <b>0.78</b>   |
| <b>Details of Acquisition / disposal:</b>  |  |  |   |
| a) Shares carrying voting rights acquired / sold   | 1,000  | 0.01   | 0.01  |
| b) VRs acquired /sold otherwise than by shares   |  |  |   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     |  |  |   |
| d) Shares encumbered / invoked/released by the acquirer  |  |  |   |
| <b>Total (a+b+c+/-d)</b>   | <b>1,000</b>   | <b>0.01</b>  | <b>0.01</b>   |
| <b>After the acquisition/disposal, holding of:</b>   |  |  |   |
| a) Shares carrying voting rights   | 1,54,400   | 0.77   | 0.77  |
| b) Shares encumbered with the acquirer   |  |  |   |
| c) VRs otherwise than by shares  |  |  |   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |  |  |   |
| <b>Total (a+b+c+d)</b>   | <b>1,54,400</b>  | <b>0.77</b>  | <b>0.77</b>   |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | Sale in Open Market.   |  |   |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | 26 <sup>th</sup> February, 2024.   |  |   |

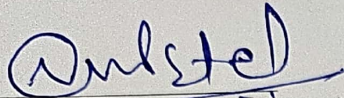


|  |  |
|--|--|
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 2,00,29,728 Equity Shares<br>(Paid Up Capital of Rs. 20,00,29,728) |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | 2,00,29,728 Equity Shares<br>(Paid Up Capital of Rs. 20,00,29,728) |
| Total diluted share / voting capital of the TC after the said acquisition / sale         | 2,00,29,728 Equity Shares<br>(Paid Up Capital of Rs. 20,00,29,728) |

#There is no dilution in the voting powers pursuant to the above acquisition of Shares.

Signature of the acquirer / seller / Authorized Signatory

**Yours faithfully,**



**Nishitkumar Maheshbhai Patel**



Date: 26<sup>th</sup> February, 2024

Place: Ahmedabad

**Notes:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

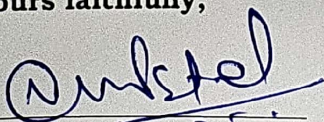
(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Annexure-I:**

| Sr. No. | Name(s) of Persons Acting in Concert (PAC) with the acquirer | Sr. No. | Name(s) of Persons Acting in Concert (PAC) with the acquirer |
|---------|--|---------|--|
| 1       | Ashish Rajanibhai Patel                                      | 15      | Mihirbhai Vithalbhai Patel                                   |
| 2       | Amar Arvindbhai Patel  | 16      | Mahendra Gulabdas Patel                                      |
| 3       | Anand Arvindbhai Patel                                       | 17      | Munjal Mahendrabhai Patel                                    |
| 4       | Arvindbhai Gulabdas Patel                                    | 18      | Nidhi Mahendrabhai Patel                                     |
| 5       | Bhagirathbhai Tribhovanbhai Patel                            | 19      | Patel Aniruddh Hasmukhbhai                                   |
| 6       | Dharmistaben Hashmukhbhai Patel                              | 20      | Patel Siddharth Rajanikant                                   |
| 7       | Dharmisthaben Bhagirathbhai Patel                            | 21      | Rajnibhai Gulabdas Patel                                     |
| 8       | Hansaben Arvindbhai Patel                                    | 22      | Renukaben Maheshbhai Patel                                   |
| 9       | Hashmukhbhai Ishwarlal Patel                                 | 23      | Shardaben Gulabdas Patel                                     |
| 10      | Jigar Hasmukhbhai Patel                                      | 24      | Shivani B. Shah  |
| 11      | Kailashben Mahendrabhai Patel                                | 25      | Yogeshkumar Ishwarlal Patel                                  |
| 12      | Kalpanaben Rajnibhai Patel                                   | 26      | Downtown Finance Private Limited                             |
| 13      | Mansi Munjal Patel   | 27      | Downtown Travels LLP   |
| 14      | Meenaben Yogeshbhai Patel                                    | 28      | Sunmed Corporation LLP                                       |

Signature of the acquirer / seller / Authorized Signatory

**Yours faithfully,**



**Nishitkumar Maheshbhai Patel**



Date: 26<sup>th</sup> February, 2024

Place: Ahmedabad

