

**Caprihans India Limited**

A Bilcare Group Company  
Shivsagar Estate Block D  
Dr. Annie Besant Road Worli  
Mumbai - 400 018 India  
Tel (91) 22 2497 8660 / 661  
Email : cil@caprihansindia.com  
GSTIN - 27AAACC1646F1Z0  
CIN - L29150MH1946PLC004877  
www.caprihansindia.com



16<sup>th</sup> May 2019

The Secretary  
BSE Ltd  
Dept. of Corporate Services,  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: Submission of Audited Financial Results under Regulation 33(3) (d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31/03/2019

Ref: Scrip Code No - 509486

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We refer to the above subject and enclose herewith the following:

1. Audited Financial Results for the quarter and year ended 31st March, 2019, duly approved by Board of Directors at its meeting held on 16th May, 2019.
2. Auditor's certificate dated 16th May, 2019, issued by Messrs. S R B C & CO LLP, Chartered Accountants, Pune, regarding Audited Financial Results for the quarter and year ended 31st March, 2019.
3. Declaration duly signed by Managing Director of the Company pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016
4. The Board of Directors has recommended a dividend @7.50% i.e. Rs. 0.75 per equity share of Rs. 10/- each of the Company for the financial year ended 31<sup>st</sup> March, 2019 subject to the approval of the Shareholders in the ensuing Annual General Meeting.

The meeting of Board of Directors commenced at 12.00 noon and concluded at 1.45 p.m.

Thanking you

Yours faithfully

**For Caprihans India Limited**

A handwritten signature in black ink, appearing to read "K.R. Viswanathan", written over a circular stamp.

**K.R. Viswanathan**  
**Company Secretary**  
Encl: as above

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16<sup>th</sup> May 2019

The Secretary  
BSE Ltd  
Dept. of Corporate Services,  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai - 400 001.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Ref: Scrip Code No - 509486

\*\*\*\*\*

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, we hereby declare that the Auditor's Reports issued by the Statutory Auditors of the Company i.e. Messrs. S R B C & CO LLP, Chartered Accountants, on the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2019, are with un-modified opinion.

Thanking you

Yours faithfully,

**FOR CAPRIHANS INDIA LIMITED**

**ROBIN BANERJEE  
MANAGING DIRECTOR  
(DIN: 00008893)**

R

# Caprihans India Limited

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## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Sr. No	Particulars	Quarter ended			Year ended	
		Mar 31,2019	Dec 31,2018	Mar 31, 2018	Mar 31,2019	Mar 31, 2018
		Rs. in lakhs (Audited )	Rs. in lakhs (Unaudited)	Rs. in lakhs (Audited )	Rs. in lakhs (Audited)	Rs. in lakhs (Audited)
1	<b>Income</b>					
a	Revenue from operations	7,068.21	6,710.08	6,170.58	26,658.48	25,282.77
b	Other operating income	106.72	52.32	70.11	235.34	190.56
c	Other income	97.73	68.85	106.75	351.88	325.90
	<b>Total income (1)</b>	<b>7,272.66</b>	<b>6,831.25</b>	<b>6,347.44</b>	<b>27,245.70</b>	<b>25,799.23</b>
2	<b>Expenses</b>					
a	Cost of materials consumed	4,766.84	4,802.52	4,064.48	19,118.74	17,032.98
b	Excise duty on sale of goods	-	-	-	-	591.81
c	Changes in inventories of finished goods & work-in-progress	145.84	83.34	237.65	(212.04)	484.10
d	Employee benefits expense	587.00	595.80	593.72	2,396.00	2,317.56
e	Finance costs	21.92	20.66	16.40	68.84	50.21
f	Depreciation and amortisation expense	94.74	84.02	95.45	335.25	338.01
g	Other expenses	1,458.57	1,216.26	1,148.45	5,077.47	4,400.18
	<b>Total expenses (2)</b>	<b>7,074.91</b>	<b>6,802.60</b>	<b>6,156.15</b>	<b>26,784.26</b>	<b>25,214.85</b>
3	<b>Profit before tax (1-2)</b>	<b>197.75</b>	<b>28.65</b>	<b>191.29</b>	<b>461.44</b>	<b>584.38</b>
4	<b>Tax expense</b>					
(i)	Current tax	39.18	6.70	54.42	127.27	200.78
(ii)	Adjustment of tax relating to earlier years	-	(25.00)	(19.00)	(25.00)	(19.00)
(iii)	Deferred tax	20.00	(10.00)	5.87	(7.00)	(11.45)
	<b>Total tax expense (4)</b>	<b>59.18</b>	<b>(28.30)</b>	<b>41.29</b>	<b>95.27</b>	<b>170.33</b>
5	<b>Profit for the period (3-4)</b>	<b>138.57</b>	<b>56.95</b>	<b>150.00</b>	<b>366.17</b>	<b>414.05</b>
6	<b>Other comprehensive income</b>					
(i)	Other comprehensive income not to be classified to profit/loss in subsequent periods					
(a)	Remeasurement gain/(losses) on defined benefit plans	(12.65)	3.95	(0.51)	(0.81)	15.78
(b)	Tax impact	4.18	(1.30)	0.42	0.27	(5.22)
7	<b>Total other comprehensive income</b>	<b>(8.47)</b>	<b>2.65</b>	<b>(0.09)</b>	<b>(0.54)</b>	<b>10.56</b>
8	<b>Total comprehensive income (5+7)</b>	<b>130.10</b>	<b>59.60</b>	<b>149.91</b>	<b>365.63</b>	<b>424.61</b>
9	Paid-up equity share capital (Face value of Rs. 10 each)	1,313.40	1,313.40	1,313.40	1,313.40	1,313.40
10	Reserves (excluding revaluation reserve) as per the Balance Sheet of the respective accounting year				11,752.49	11,624.36
11	<b>Earnings per share (not annualised )</b>					
	Basic and diluted (Amount in Rs.)	1.06	0.43	1.14	2.79	3.15

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### AUDITED STATEMENT OF ASSETS AND LIABILITIES

Sr. No	Particulars	As on March 31, 2019	As on March 31, 2018
		Rs. in lakhs	Rs. in lakhs
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - current assets</b>		
(a)	Property, plant and equipment	1,953.65	1,670.41
(b)	Capital work in progress	12.52	16.43
(c)	Investment property	79.73	83.63
(d)	Intangible assets	111.64	139.07
(e)	Financial assets		
(i)	Loans	4.75	4.41
(ii)	Others	464.47	611.03
(f)	Deferred tax assets (net)	325.76	318.76
(g)	Other non - current assets	30.93	36.80
	Sub-total - Non - current assets	2,983.45	2,880.54
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	3,693.42	3,928.18
(b)	Financial assets		
(i)	Trade receivables	7,335.33	6,373.33
(ii)	Cash and cash equivalents	656.66	366.11
(iii)	Bank balances other than (ii) above	1,221.93	2,317.25
(iv)	Loans	9.31	7.33
(v)	Other financial assets	52.07	84.93
(c)	Income tax assets (net)	6.74	-
(d)	Other current assets	234.72	414.35
	Sub-total - Current assets	13,210.18	13,491.48
	<b>TOTAL ASSETS</b>	<b>16,193.63</b>	<b>16,372.02</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
(a)	Equity share capital	1,313.40	1,313.40
(b)	Other equity	11,752.49	11,624.36
	Sub-total - Equity	13,065.89	12,937.76
<b>2</b>	<b>Non - current liabilities</b>		
(a)	Provisions	219.62	211.70
	Sub-total - Non current liabilities	219.62	211.70
<b>3</b>	<b>Current liabilities</b>		
(a)	Financial liabilities		
(i)	Trade and other payables :		
(ia)	Outstanding dues of micro and small enterprises	161.61	66.58
(ib)	Outstanding dues of creditors other than micro and small enterprises	2,498.40	2,791.24
(ii)	Other financial liabilities	25.16	67.44
(b)	Other current liabilities	110.25	140.18
(c)	Provisions	112.70	94.03
(d)	Current tax liabilities (net)	-	63.09
	Sub-total - Current liabilities	2,908.12	3,222.56
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,193.63</b>	<b>16,372.02</b>

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### NOTES:

- (1) The Board of Directors has recommended payment of dividend @ 7.50 % on the equity share capital for the year ended March 31, 2019
- (2) Ind AS 115 "Revenue from Contracts with Customers", mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings as on April 1, 2018. Also, the application of Ind AS 115 did not have any impact on recognition and measurement of revenue and related items in the financial results presented for current period/year and previous periods/ year presented except for regroupings in certain captions namely, revenue from operations, cost of material consumed, other income and other expenses; to comply with the requirements of Ind AS 115.
- (3) Post applicability of GST with effect from July 01, 2017, sales are required to be disclosed net of GST. Accordingly, revenue from operations for the year ended ended March 31, 2019 are not comparable with the previous periods presented in the results.
- (4) The Company is engaged mainly in processing of plastic polymers and its products are covered under a single reportable segment.
- (5) The above results have been prepared in accordance with Indian Accounting Standards ( "Ind AS") prescribed under section 133 of the Companies Act , 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015.
- (6) The figures for the quarter ended March 31, 2019 and March 31, 2018 are balancing figures between the audited figures in respect of the full financial years and the published year to date unaudited figures for the nine months ended December 31, 2018 and December 31, 2017 respectively, being the dates of the end of the third quarter of the financial year which were subjected to limited review.
- (7) Figures of the previous periods have been regrouped/reclassified, wherever necessary.
- (8) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 16, 2019.

Place Pune  
Dated: May 16, 2019

For CAPRIHANS INDIA LIMITED

A handwritten signature in black ink, appearing to read "Robin Banerjee".

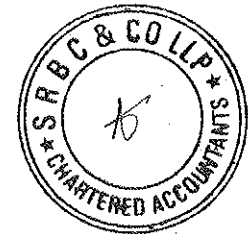
ROBIN BANERJEE  
MANAGING DIRECTOR

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**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015, as amended.**

To  
Board of Directors of  
Caprihans India Limited,

- i. We have audited the accompanying statement of quarterly Ind AS financial results of Caprihans India Limited ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly Ind AS financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.



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# **S R B C & CO LLP**

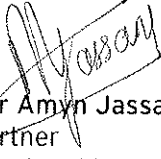
Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S R B C & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

  
per Amyn Jassani  
Partner

Membership No.: 046447



Pune

May 16, 2019