Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	USHA MARTIN LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Peterhouse Investments Limited and other promoters as PAC		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Mumbai Stock Exchange(BSE), The National Stock Exchange of India Ltd. (NSE), Societe de la Bourse de Luxembourg (GDR are listed at Luxembourg)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights	12,599,919 Equity Shares	4.134%	4.134%
	[And 1,685,691 GDR (yet to be converted into 8,428,455 Equity Shares at the option of the holder)]		
 b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by 			
 c) voting rights (VK) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 	12,599,919 Equity Shares	4.134%	4.134%
e) Total (a+b+c+d)	[And 1,685,691 GDR (yet to be converted into 8,428,455 Equity Shares at the option of the holder)		

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	195,000 equity shares sold	0.064%	0.064%
b) VRs acquired /sold otherwise than by			
shares c) Warrants/convertible securities/any			
other instrument			
that entitles the acquirer to receive			
shares carrying voting rights in the TC (specify holding in			
each			
category) acquired/sold			
 d) Shares encumbered / invoked/released by the acquirer 	405.000		
e) Total (a+b+c+/-d)	195,000	0.064%	0.064%
	Equity shares sold		
After the acquisition/sale, holding of:			
 a) Shares carrying voting rights 	12,404,919	4.07%	4.07%
	[And 1,685,691 GDR (yet to be converted		
	into 8,428,455 Equity		
	Shares at the option of		
	the holder)]		
b) Shares encumbered with the acquirer			
 c) VRs otherwise than by shares d) Warrants/convertible securities/any 			
other instrument			
that entitles the acquirer to receive			
shares carrying voting rights in the TC (specify holding in			
each			
category) after acquisition	40.404.040	4 070/	4.07%
e) Total (a+b+c+d)	12,404,919 [And 1,685,691 GDR	4.07%	4.07%
	(yet to be converted		
	into 8,428,455 Equity		
	Shares at the option of		
	the holder)]		
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights	Open Market (National	Stock Exchar	nge)
issue /preferential allotment / inter-se			
transfer etc.)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of	04.03.2021 & 05.03.202	.1	
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allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	12,599,919
Equity share capital/ total voting capital of the TC after the said acquisition / sale	12,404,919
Total diluted share/voting capital of the TC after the said acquisition/sale	12,404,919

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Signature of the acquirer / seller / Authorized Signatory

Place: Guernsey Date: 05.03.2021
