



Formerly known as Sabanti Trading & Investments Consultants Pvt. Ltd.

July 12, 2022.

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Listing Department

National Stock Exchange of India Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai- 400 051

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Sub: Disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith the disclosure pursuant to Regulation 31 (1) and Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Annexure II pursuant to SEBI Circular dated August 5, 2015, with respect to release of Equity Shares of Praxis Home Retail Limited pledged by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited



Authorised Signatory

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Praxis Home Retail Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	12-Jul-22
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Private Limited
Details of creation of encumbrance:	

Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / Invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/ release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance / release(**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)		No. of shares
Retail Trust (*)	-	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Private Limited	1,89,98,654	25.23	70,75,471	9.40	Release	08-Jul-22	Pledge	Repayment of loan / facility availed	70,75,471	9.40	GREEN GOLD MERCANTILE PVT. LTD	-	0.00
Surplus Finvest Pvt Ltd	1,79,37,578	23.82	-	-	-	-	-	-	-	-	-	-	0.00
Akar Estate and Finance Pvt Ltd	118	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Kishore Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Ashni Biyani	8,447	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Anil Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Gopikishan Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Laxminarayan Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vivek Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Sangita Biyani	13,95,594	1.85	-	-	-	-	-	-	-	-	-	-	0.00
Avni Biyani	35,72,499	4.74	-	-	-	-	-	-	-	-	-	-	0.00

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	4,19,14,898	55.66	0.00

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights
Equity Shares	7,53,08,112	7,53,08,112
Total Equity Capital & Total Voting Rights	7,53,08,112	7,53,08,112



For Future Corporate Resources Private Limited
 Authorised Signatory

Place: Mumbai
 Date: July 12, 2022

(*) Holding controlling stake in one of the Promoter Entity
 (**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (***) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 (****) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of Listed Company	PRAXIS HOME RETAIL LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Future Corporate Resources Private Limited
Total promoter shareholding in the listed company	No. of shares – 4,19,14,898 % of total share capital – 55.66 %
Encumbered shares as a % of promoter shareholding (as on reporting date)	-
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 29.07.2021) \$	Encumbrance 2 (Date of creation of encumbrance: 09.08.2021) \$	Encumbrance 3 (Date of creation of encumbrance: 11.10.2021) \$
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares		
No. and % of shares encumbered ^	No. of shares – 90,20,819	No. of shares – 37,500	No. of Shares – 70,75,471

		% of total share capital - 28.45%	% of total share capital - 0.12%	% of total share capital - 22.31%
Specific details about the encumbrance				
Name of the entity in whose favour shares encumbered (X)		GREEN GOLD MERCANTILE PRIVATE LIMITED		
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.		NBFC		
Names of all other entities in the agreement		-		
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating		No		
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) *	39,19,54,585.55	16,68,750.00	30,90,56,573.28
	Amount involved (against which shares have been encumbered) (B)	30,00,00,000#		

	Ratio of A / B	1.31	0.01#	1.03#
End use of money				
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)		General corporate purpose		

* The value of the shares pledged, as on the date of creation of pledge is calculated on the basis of Volume Weighted Average Price (VWAP) available on NSE.

Additional shares were pledged for the facility availed and disclosed under the Encumbrance 1 dated 29th July 2021. Total Security / Asset Cover ratio after the current pledge stands to be 2.35 against the loan.

\$ The Pledge has been revoked by the lender due to repayment and shares has been released and as on date of reporting there is no pledge on shares

^ % of shares encumbered has been calculated as per holding as on the date of encumbrance.

For Future Corporate Resources Private Limited

Authorised Signatory



Place: Mumbai

Date: July 12, 2022