

Schroder Investment Management (Hong Kong) Limited
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Schroders

88 Queensway, Hong Kong

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14 October 2020

Via E-mail

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
India

Dear Sir/Ma'am,

The disposer, Schroder International Selection Fund ("SISF"), an umbrella structured open-ended investment company with limited liability in Luxembourg, organised as a "société anonyme" and qualifies as a Société d'Investissement à Capital Variable ("SICAV") under Part I of the law on undertakings for collective investment dated 17 December 2010, along with the Schroder Group entities, as discretionary fund managers of funds/segregated mandates, have decreased by more than 2% of the last disclosed shareholding position in Mahanagar Gas Limited made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, following a disposal of shares on 12 October 2020. The disposal has resulted that The Schroder Group is no longer a substantial shareholder of Mahanagar Gas Limited.s

Please find enclosed herewith the appropriate forms pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your attention.

Yours Sincerely,



Rena Tsang
Head of Compliance, Hong Kong



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mahanagar Gas Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1, Disposer: Schroder International Selection Fund, an umbrella structured open-ended investment company with limited liability in Luxembourg, organised as a "société anonyme" and qualifies as a Société d'Investissement à Capital Variable ("SICAV") under Part I of the law on undertakings for collective investment dated 17 December 2010 2, PAC: Schroder Group as discretionary fund managers of funds/ segregated mandates		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd, The Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of :</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	The Schroder group held 3,106,285 shares carrying voting rights, of which 3,093,787 shares were held by SISF.	The Schroder group held 3.145% of the total share capital of the target company shares , of which 3.132% of the total share capital of the target company shares held by SISF.	The Schroder group held 3.145% of the total share capital of the target company shares , of which 3.132% of the total share capital of the target company shares held by SISF.
<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+/-d)</p>	SISF disposed 202,351 shares carrying voting rights.	SISF disposed 0.205% of the Target Company.	SISF disposed 0.205% of the Target Company.

<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)</p>	<p>Post-disposal, the Schroder group holds 2,903,934 shares carrying voting rights, of which 2,891,436 shares are held by SISF.</p>	<p>Post-disposal, the Schroder group held 2.940% of the total share capital capital of the target company shares, of which 2.927% of the total share capital capital of the target company shares held by SISF.</p>	<p>Post-disposal, the Schroder group held 2.940% of the total share capital capital of the target company shares, of which 2.927% of the total share capital capital of the target company shares held by SISF.</p> <p>*The last disclosure filed for the SISF was when it held 5.127% of the share capital of the Target Company on 31 Aug 2018.</p>
<p>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Open Market disposal</p>		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>12 October 2020</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition / sale</p>	<p>98,777,778</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition / sale</p>	<p>98,777,778</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>98,777,778</p>		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Place: Level 33, Two Pacific Place, 88 Queensway, Hong Kong

Date: 13 Oct 2020
