

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	NAHAR POLY FILMS LIMITED
2.	Name of the acquirer(s)	VARDHMAN INVESTMENTS LIMITED
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	PROMOTER
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	NAHAR INDUSTRIAL ENTERPRISES LIMITED
	b. Proposed date of acquisition	On or after 29.01.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	915033
	d. Total shares to be acquired as % of share capital of TC	3.72%
	e. Price at which shares are proposed to be acquired	The Shares of Target Company will be acquired at a price not exceeding the limits provided in provision (1) to Regulation 10(1)(a) of SEBI (SAST) Regulations.
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer amount Promoter Group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 41.06
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes

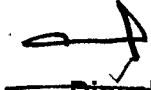
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	15992625	65.05	17257345	70.19
	b	Seller (s)	1264720	5.14	0	0

We hereby declare that the Transferor and Transferee have complied / will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011.

We hereby declare that the Acquisition price would not be higher by more than 25% of the Price computed in Point No. 6.

We hereby declare that all the conditions as specified under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 have been complied.

For Vardhman Investments Limited


Dinesh Oswal
(Director)

Place: New Delhi
Date: 23.01.2019

NAHAR POLYFILMS LTD.				
Statement showing shareholding pattern of the Promoter and Promoter Group				
	Before Proposed Transaction		After Proposed Transaction	
Category of shareholder	No. equity shares	% w.r.t. total share capital of TC	No. equity shares	% w.r.t. total share capital of TC
A1) Indian				
Individuals/Hindu undivided Family	1,36,773	0.56	1,36,773	0.56%
KAMAL OSWAL	31,500	0.13	31,500	0.13%
DINESH OSWAL	1,05,273	0.43	1,05,273	0.43%
Any Other (specify)	1,71,20,572	69.63	1,71,20,572	69.63%
ABHILASH GROWTH FUND (P) LTD	1,78,025	0.72	1,78,025	0.72%
NAHAR SPINNING MILLS LTD	12,53,603	5.1	12,53,603	5.10%
ATAM VALLABH FINANCIERS LTD	81,985	0.33	81,985	0.33%
KOVALAM INVESTMENT & TRADING CO LTD	2,13,037	0.87	2,13,037	0.87%
MONICA GROWTH FUND (P) LTD	1,12,560	0.46	1,12,560	0.46%
NAGDEVI TRADING & INVESTMENT CO LTD	7,16,080	2.91	7,16,080	2.91%
NAHAR GROWTH FUND (P) LTD	46,933	0.19	46,933	0.19%
NEHA CREDIT AND INVESTMENT (P) LTD	27,389	0.11	27,389	0.11%
RUCHIKA GROWTH FUND (P) LTD	1,12,560	0.46	1,12,560	0.46%
SHANKESHWAR HOLDING CO LTD	2,80,784	1.14	6,30,471	2.56%
VANAİK INVESTORS LTD	90,669	0.37	90,669	0.37%
VARDHMAN INVESTMENTS LTD	73,220	0.3	9,88,253	4.02%
VANAİK SPINNING MILLS LTD	1,07,156	0.44	1,07,156	0.44%
NAHAR INDUSTRIAL ENTERPRISES LTD	12,64,720	5.14	-	-
OSWAL WOOLLEN MILLS LTD	1,53,617	0.62	1,53,617	0.62%
J L GROWTH FUND LTD	3,20,563	1.3	3,20,563	1.30%
NAHAR CAPITAL AND FINANCIAL SERVICES	1,20,87,671	49.16	1,20,87,671	49.16%
Sub Total A1	1,72,57,345	70.19	1,72,57,345	70.19%