



भारतीय जीवन बीमा निगम  
LIFE INSURANCE CORPORATION OF INDIA

Ref: Inv/Back Office

Date: 21.06.2021

The Company Secretary  
STEEL AUTHORITY OF INDIA LTD.  
Ispat Bhavan, Lodi Road, New Delhi -110003

Dear Sir,

**Re: Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011**

We are sending herewith the following documents for your information:

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Yours faithfully,

*ASM*

**Asst. Secretary (Investment- M&A)**

CC:

1. BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001
2. NSE Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

Encl: As above



Central Office, Investment Dept., 'Yogakshema' 6<sup>th</sup> Floor, Jeevan Bima Marg, Mumbai: 400021  
Ph: 022 -66598626/ 8851 Fax: 022 - 22825411

## Annexure 2

### Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011

Name of the Target Company (TC)	STEEL AUTHORITY OF INDIA LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Life Insurance Corporation of India Central Office, Yogakshema 6 <sup>th</sup> Floor, Mumbai- 400021. 022-66598626/ 8851		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	442,235,337	10.71% ✓	NA
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	442,235,337	10.71%	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	83,284,667	2.02% ✓	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	83,284,667	2.02%	
After the acquisition/sale, holding of:			



a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition.	358,950,670	8.69%	
Total (a+b+c)	358,950,670	8.69%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc).	MARKET SALE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.04.2019 - 18.06.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	41,305,252,890		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	41,305,252,890		
Total diluted share/voting capital of The TC after the said acquisition/sale.	NA		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*ISK*

**Signature of the acquirer / seller / Authorised Signatory**

Place: MUMBAI

Date: 21.06.2021

