



SMS Lifesciences India Limited

Registered & Corporate Office :

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To,

Date: 10th October, 2019

The Manager,
Corporate Filings Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Security Code: 540679

Symbol: SMSLIFE

Sub: Movement in Price

Ref: Update on Ranitidine HCL

Dear Sir/Madam,

With reference to the clarification sought by your good office, we hereby inform you that the price movement of the scrip is entirely market driven.

Also, in addition to our earlier communication dated 17th September, 2019 and update on 30th September, 2019 through AGM proceedings, we would like to inform you that we have carried out a preliminary analysis of our Ranitidine product and processes and found that the NDMA impurity is in trace levels, in many cases lower than the levels found in commonly consumed food, milk, meat etc. While we continue to investigate the root cause and establish controls to ensure the product safety and stability. We await further directives from Central Drugs Standard Control Organization (CDSCO), regulatory agency to review and establish acceptable limits for NDMA (N-Nitrosodimethylamine) impurity in Ranitidine.

As regulatory guidance is await for limits of NDMA, we see a temporary slow-down in sales of Ranitidine which is one of the major contributor of our revenues. We anticipate business as usual in future as we are confident of providing a safe and stable Ranitidine product to all our customers, with NDMA impurity well within acceptable limits set by the Drug regulatory authorities.

We shall update you on any regulatory news/findings that can have a material impact on our business in the long term.

Please take the same on your records.

Thanking you

Yours Faithfully

For SMS Lifesciences India Limited

A handwritten signature in blue ink, appearing to read 'P. Pise', is written over a faint circular stamp.

Pavan Pise
Company Secretary