

26.08.2022

<p>The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591&amp; 10011591</p>	<p>General Manager Department of Corporate Service BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122</p>	<p>Head- Listing &amp; Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA</p>
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Dear Sir/Ma'am,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto**

Pursuant to disclosure required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto, please find attached herewith the disclosure in respect of acquisition of 39,178 (24,940+14,238) Equity shares equivalent to 0.33% of total equity paid up share capital of Ashika Credit Capital Ltd done by Ashika Commodities & Derivatives Pvt Ltd, Promoter group, acquired between 24.08.2022 to 25.08.2022 through open market.

Kindly acknowledge and take the above information on record.

Thanking you,

Yours faithfully,

**For Ashika Commodities & Derivatives Private Limited**

*Amit Jain*  
(Amit Jain)  
Director  
DIN: 00040222



Encl: A/a

~~Cc:  
Ashika Credit Capital Limited  
Trinity, 7<sup>th</sup> Floor, 226/1, A.J.C. Bose Road  
Kolkata 700020~~

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
7th Floor, Kolkata 700 020  
Tel.: +91 33 4010 2500  
Fax: +91 33 4003 3254, 4010 2543  
E-mail: acdpl@ashikagroup.com

**Group Corporate Office:**

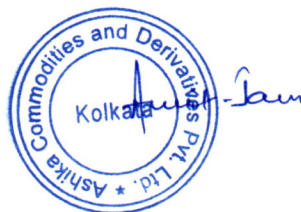
1008, 10th Floor, Raheja Centre  
214, Nariman Point, Mumbai-400 021  
Tel.: +91 22 6611 1700  
Fax: +91 22 6611 1710  
E-mail: mumbai@ashikagroup.com

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Ashika Credit Capital Limited		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	Ashika Commodities & Derivatives Pvt Ltd - Acquirer		
	Persons Acting in Concert		
	1.	Ashika Global Securities Pvt Ltd	
	2.	Daulat Jain	
	3.	Pawan Jain HUF	
4.	Pawan Jain		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of Stock Exchange(s) where shares of (TC) are listed	Calcutta Stock Exchange Ltd Metropolitan Stock Exchange of India Ltd BSE Ltd (Under Permitted category)		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition / disposal under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights ( refer Annexure A)			
- Ashika Global Securities Pvt Ltd	3213699	27.05	27.05
- Daulat Jain	450000	3.79	3.79
- Pawan Jain HUF	789000	6.64	6.64
- Pawan Jain	Nil	Nil	Nil
- Ashika Commodities & Derivatives Pvt Ltd	1381416	11.63	11.63
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/ any other instruments-that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>5834115</b>	<b>49.11</b>	<b>49.11</b>
<b>Details of Acquisition / Sale</b>			
a) Shares carrying voting rights acquired/sold	39178	0.33	0.33
- Ashika Commodities & Derivatives Pvt Ltd (refer Annexure A)			
b) Voting Rights(VR) acquired/sold otherwise than by shares	NA	NA	NA
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered/ invoked/ released by the acquirer	NA	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>39178</b>	<b>0.33</b>	<b>0.33</b>

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<b>After the Acquisition / sale, holding of Acquirer alongwith PACs of:</b>			
a) Shares carrying voting rights (refer Annexure A)			
- Ashika Global Securities Pvt Ltd	3213699	27.05	27.05
- Daulat Jain	450000	3.79	3.79
- Pawan Jain HUF	789000	6.64	6.64
- Pawan Jain	Nil	Nil	Nil
- Ashika Commodities & Derivatives Pvt Ltd	1420594	11.96	11.96
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>5873293</b>	<b>49.44</b>	<b>49.44</b>
Mode of acquisition / sale ( e.g. open market/off-market/public issue/ right issue/preferential allotment/inter se transfer /encumbrance etc )	Open Market (Market Purchase)		
Date of acquisition / Sale of Shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.08.2022 to 25.08.2022		
Equity Shares capital /total voting capital of the of the TC before the said acquisition / sale	Rs 11,88,00,000/- (comprising of 1,18,80,000 equity shares of TC of face value of Rs 10/- each )		
Equity share Capital /total voting capital of the TC after the said acquisition / sale	Rs 11,88,00,000/- (comprising of 1,18,80,000 equity shares of TC of face value of Rs 10/- each )		
Total diluted share/ voting capital of the TC after the said acquisition /sale	Rs 11,88,00,000/- (comprising of 1,18,80,000 equity shares of TC of face value of Rs 10/- each )		

For, Ashika Commodities &amp; Derivatives Pvt Ltd

*Amit Jain*  
 (Amit Jain)  
 Director  
 DIN: 00040222



Place: Kolkata  
 Date: 26.08.2022

Note:

(\*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity of the TC

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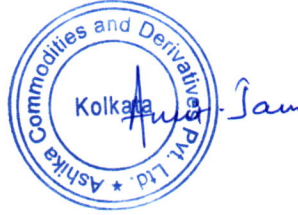
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Annexure A

Shareholding of Acquirer and PAC individually in TC(in terms of no. and as a percentage of the total share/ voting capital of the TC)(*))	Before the acquisition		After the acquisition	
	No. of shares	% w.r.t. total share capital of TC(*)	No. of shares	% w.r.t. total share capital of TC
Ashika Commodities & Derivatives Private Limited- Acquirer	1381416	11.63	1420594	11.96
<b>Persons acting in Concert</b>				
Ashika Global Securities Pvt Ltd	3213699	27.05	3213699	27.05
Pawan Jain (HUF), Karta Pawan Jain	789000	6.64	789000	6.64
Daulat Jain	450000	3.79	450000	3.79
Pawan Jain	Nil	Nil	Nil	Nil
<b>Total</b>	<b>5834115</b>	<b>49.11</b>	<b>5873293</b>	<b>49.44</b>



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