

# NORTAN ELECTRICALS PRIVATE LIMITED

No.699-700, Kumbhat Commercial Complex,

Poonamallee High Road, Chennai-600 029

CIN NO.U33111TN1987PTC014000

**Format for Disclosures under Regulation10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company(TC)	SOUTHERN LATEX LIMITED
2.	Name of the acquirer(s)	NORTAN ELECTRICALS PRIVATE LIMITED
3.	Whether the acquirer(s)is /are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	S.MEGANATHAN (HUF)
	b. Proposed date of acquisition	19/06/2019
	c. Number of shares to be acquired from each person mentioned in 4(a)above	510000
	d. Total shares to be acquired as % of share capital of TC	6.93%
	e. Price at which shares are proposed to be acquired	7.50
	f. Rationale, if any, for the proposed transfer	Individual promoter wanted to off load the shares and the other promoter Company wanted to consolidate its holding in the Target Company.
5.	Relevant sub- clause of regulation10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Yes
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point6 or point7 as applicable.	Attached (Annexure 1)

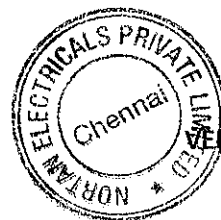
9.	i) Declaration by the acquirer, that the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011( corresponding provisions of the repealed Takeover Regulations 1997)		Attached (Annexure 2)			
	ii) The aforesaid disclosures made during the previous three years prior to the date of acquisition to be furnished.		Attached (Annexure3)			
10.	Declaration by the acquirer that all the conditions specified under regulation10 (1) (a) with respect to exemptions has been duly complied with.		Attached (Annexure 4)			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer And PAC (Other than sellers) Nortan Electricals Private Limited	1205000	16.37%	1715000	23.30%
	b	Seller(s) S. Meganathan (HUF)	510000	6.93%	0	0

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date& place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For NORTAN ELECTRICALS PRIVATE LIMITED

CHENNAI  
11/06/2019



*V. M. M. D.*  
DIRECTOR  
VELAYUTHAM ULAGANATHAN  
DIN: 00084805

# NORTAN ELECTRICALS PRIVATE LIMITED

No.699-700, Kumbhat Commercial Complex,  
Poonamallee High Road, Chennai-600 029  
CIN NO.U33111TN1987PTC014000

Annexure 1

11<sup>th</sup> June, 2019

BSE Ltd.,  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Sub: Declaration by the Acquirer as per regulation 10(5) of SEBI (SAST) Regulation, 2011**

In pursuant to regulation 10(5) of SEBI (Substantial Acquisition and Takeover) Regulation, 2011, we declare that the acquisition price is not higher by more than 25% of the price computed in terms of clause (e) of sub-regulation (2) of Regulation 8.

Thanking You,

Yours faithfully,  
For NORTAN ELECTRICALS PRIVATE LIMITED

*V. m. m. s.*  
DIRECTOR  
VELAYUTHAM ULAGANATHAN  
DIN: 00084805



# **NORTAN ELECTRICALS PRIVATE LIMITED**

**F-79, SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI – 601 201**

**Annexure 2**

**11<sup>th</sup> June, 2019**

**BSE Ltd.,  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

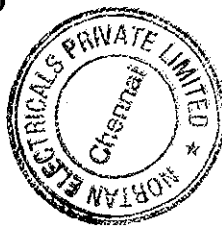
**Sub: Declaration by the Acquirer with respect to disclosure requirement in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations 1997)**

In pursuant to Regulation 10(5) of SEBI (Substantial Acquisition and Takeover) Regulation, 2011, we hereby declare that the transferor and transferee have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations 1997)

Thanking You,

Yours faithfully,  
For NORTAN ELECTRICALS PRIVATE LIMITED

*V. m. ulaganathan*  
**DIRECTOR  
VELAYUTHAM ULAGANATHAN  
DIN: 00084805**



# **NORTAN ELECTRICALS PRIVATE LIMITED**

**F-79, SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI – 601 201**

**Annexure 4**

**11<sup>th</sup> June, 2019**

**BSE Ltd.,  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Sub: Declaration by the Acquirer as per regulation 10(5) of SEBI (SAST) Regulation, 2011**

In pursuant to regulation 10(5) of SEBI (Substantial Acquisition and Takeover) Regulation, 2011, we declare that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.

Thanking You,

Yours faithfully,  
For **NORTAN ELECTRICALS PRIVATE LIMITED**

*V. M. U.*  
**DIRECTOR  
VELAYUTHAM ULAGANATHAN  
DIN: 00084805**

