

**To,**  
**Corporate Relations Department**  
**BSE Limited**  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

**SCRIP CODE: 522261**

**To,**  
**Corporate Relations Department**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No. C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051.

**SYMBOL: DOLPHIN**

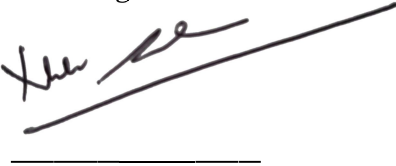
Dear Sir,

**Sub: Disclosure under Regulation 29(1) of Security and Exchange Board of India  
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**

In term of the provisions Regulation 29(1) of Security and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, enclosed please find requisite disclosures under regulation 29(1)- intimation to stock exchanges in respect of acquisition of shares by way of Qualified Institution Placement under SEBI (SAST) regulations, 2011.

Kindly acknowledge the receipt.

Thanking You



Signature of Authorized person

Date: 01/11/2023

Place: London

Copy to Dolphin Offshore Enterprises (India) Limited

Registered Office: Unit No. 301, Zillion,  
Junction of LBS Marg, CST Road, Kurla (W),  
Mumbai- 400070

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A - Details of the Acquisition**

Name of the Target Company (TC)	Dolphin Offshore Enterprises (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ARIES OPPORTUNITIES FUND LIMITED		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange Limited 2. BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	Not Applicable		
<b>Details of acquisition</b> a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	399645	9.99%	9.99%
	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.
	399645	9.99%	9.99%

<b>After the acquisition, holding of acquirer along with PACs of:</b> a) Shares carrying voting rights	399645	9.99%	9.99%	
	N.A.	N.A.	N.A.	
	b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
	c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
	e) Total (a+b+c+d)	399645	9.99%	9.99%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	By way of Qualified Institutional Placement			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable			
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 1, 2023			
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 31584580/- divided into 3158458 Equity shares of Rs. 10/- Each			
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 40004580/- divided into 4000458 Equity Shares of Rs. 10/- Each			
*Total diluted share/voting capital of the TC after the said acquisition	Rs. 40004580/- divided into 4000458 Equity Shares of Rs. 10/- Each			

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of Authorized person