

CTL/MUM/22-23/368

April 27, 2022

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|--|---|
| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street,<br>Mumbai- 400001 |   |
| <b>Company Name</b>  | <b>Eureka Forbes Limited</b><br><b>(formerly Forbes Enviro Solutions Limited)</b><br>B1/B2, 7th Floor, 701, Marathon Innova,<br>Ganpatrao Kadam Marg, Lower Parel. Mumbai –<br>400013 |
| <b>Pledgor Name 1</b>  | <b>Shapoorji Pallonji &amp; Company Private Limited</b><br>70 Nagindas Master Road Fort Mumbai 400023   |

Dear Sir/Madam,

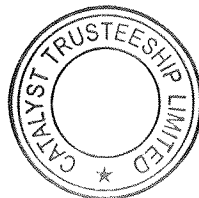
**Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release over pledge of equity shares of Eureka Forbes Limited (formerly Forbes Enviro Solutions Limited)**

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of pledged equity shares of “Eureka Forbes Limited (formerly Forbes Enviro Solutions Limited)” in favour of “Catalyst Trusteeship Limited” in the capacity of Common Security Trustee for the benefit of Debenture holders & Lender/s.

For Catalyst Trusteeship Ltd

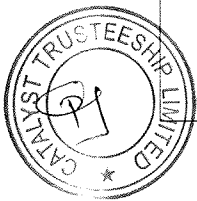


Authorised Signatory



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

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|--|---|--|--|
| Name of the Target Company (TC)  | <b>Eureka Forbes Limited<br/>(formerly Forbes Enviro Solutions Limited)</b>   |  |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Release over pledge of Equity shares of <b>Eureka Forbes Limited (formerly Forbes Enviro Solutions Limited)</b> held by Shapoorji Pallonji and Company Private Limited with Catalyst Trusteeship Ltd acting as Common Security Trustee on behalf of Debenture Holders & Lenders |  |  |
| Whether the acquirer belongs to Promoter/Promoter group  | No  |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited   |  |  |
| Details of the acquisition / disposal as follows   | Number  | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>   |   |  |  |
| a) Shares carrying voting rights   |   |  |  |
| b) Shares in the nature of encumbrance (pledge/lien/ <del>non-disposal undertaking/</del> others)  | 123,555,843   | 63.86%   | -  |
| c) Voting rights (VR) otherwise than by shares   |   |  |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              |   |  |  |
| e) Total (a+b+c+d)   | 123,555,843   | 63.86%   | -  |
| <b>Details of acquisition/sale:</b>  |   |  |  |
| a) Shares carrying voting rights acquired/sold   |   |  |  |
| b) VRs acquired /sold otherwise than by shares   |   |  |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |   |  |  |
| d) Shares <del>encumbered /invoked/</del> released by the acquirer   | 123,555,843   | 63.86%   | -  |
| e) Total (a+b+c+/-d)   | 123,555,843   | 63.86%   | -  |



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| <p><b>After the acquisition/sale, holding of:</b></p> <p>a) Shares carrying voting rights<br/> b) Shares encumbered with the acquirer<br/> c) VRs otherwise than by shares<br/> d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition<br/> e) Total (a+b+c+d)</p> | 0   | 0 | - |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | By way of release over the pledge of equity shares                          |   |   |
| Date of acquisition / Release of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | April 25, 2022  |   |   |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | INR 1,93,47,92,400 divided into 19,34,79,240 equity shares of Re. 10/- each |   |   |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | INR 1,93,47,92,400 divided into 19,34,79,240 equity shares of Re. 10/- each |   |   |
| Total diluted share/voting capital of the TC after the said acquisition  | -   |   |   |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Seller / Authorised Signatory:

For **Catalyst Trusteeship Limited**  
(Formerly known as GDA Trusteeship Ltd)



Authorized Signatory

Place: Mumbai  
Date: April 27, 2022

