

Date: 18th February, 2021

To,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai - 400001, India

Kind Attn: Mr. Rakesh Parekh

**SUB: Reporting of release of pledge shares under Regulation 31 of SEBI (SAST), 2011
Revised Disclosure as per your email dated 16th and 17th February, 2021**

Dear Sir

Mr. Saurabh Malhotra, Chairman and Managing Director and Promoter of Sakuma Exports Limited had released certain quantity of his pledged shares on 24th August, 2020 In this regard, the Company had filed the disclosure under Regulation 31 of SEBI (SAST) Regulations, 2011 with BSE Limited.

The Company has received a query from BSE requesting us to clarify on certain matters. In this regard, find enclosed revised disclosure as per SEBI circular dated 5th August, 2015.

As requested by yourself, we also provide the following clarification:

Query: Format of Disclosure are not as per Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as per SEBI Circular (format revision w.e.f August 05, 2015)

Reply: The disclosure in revised format is enclosed.

Query: Reporting Date not given properly

Reply: Reporting date is 19th November, 2020. The shares were released on.

Query: Reason for encumbrance not given (Reason for Creation of Pledge or reason for Release or Invoke of shares not given) Refer the prescribed format wherein separate coloum. Is available and detail is required to mention.

Reply: Reason for release of charge is that Sakuma Exports Limited had re-paid its outstanding loans of Rs. 80 Crores from Corporation Bank. The shares were pledged as a collateral security for the said loan. As the loan is re-paid, the pledged shares as reported are released.

We request you to take the information and reporting on record and oblige.

Thanking You,
Yours Sincerely,



Saurabh Malhotra

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Sakuma Exports Limited											
Names of the stock exchanges where the shares of the target company are listed		(1) National Stock Exchange of India Limited; (2) BSE Limited											
Date of reporting		19 th November, 2020											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		(As given below)											
Details of the creation of encumbrance													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital		Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number		% of total share capital	Name of the entity in whose favor shares encumbered ***
Saurabh Malhotra	3,24,85,077	15.23%	1,94,68,770	9.13%	Release	24.08.2020	Pledge	See Note 1	1,42,84,390	6.70%	Corporation Bank Ltd	51,84,380	2.43%
Kusum Malhotra	4,64,31,190	21.77%	N.A.										
Sakuma Infrastructure and Realty Private Ltd	2,66,72,450	12.51%	N.A.										
Vanitha Malhotra	1,03,50,000	4.85%	N.A.										
Sakuma Finvest Pvt Ltd	69,87,200	3.28%	N.A.										
GMK System and Logistics Pvt	9,00,000	0.42%	N.A.										

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