

HITESH RAMJI JAVERI / HARSHA HITESH JAVERI  
AMI HITESH JAVERI / MITALI HITESH JAVERI

DATE: 24/12/2020

Register A.D. / Speed Post A.D. / Email

To,

1)  
The Company Secretary,  
Zenith Steel Pipes & Industries Ltd.  
5<sup>th</sup> Floor, Industry House,  
159, Churchgate Reclamation,  
Mumbai, Maharashtra-400 020.  
Email: share@zenithsteelpipes.com

2)  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.  
Email: compliance@nse.co.in

3)

Bombay Stock Exchange  
P.J. TOWER,  
Dalal Street,  
Mumbai - 400 001.  
Email: corp.relations@bseindia.com, hiteshkumar.desai@bseindia.com, netra.sahani@bseindia.com,  
abhijeet.pai@bseindia.com

Dear Sir / Madam,

Sub: Acquisition of shares by acquirer and persons acting in concert

Pursuant to provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the information in respect of acquisition of equity shares of Zenith Steel Pipes & Industries Limited by acquirer and persons acting in concert in open market, the details of which are as under:

<u>Name</u>	<u>Date of Acquisition</u>	<u>No. of Shares</u>
Hitesh Ramji Javeri	24/12/2020	66112

This is for your information and records.

Yours Faithfully,

*for Ajavari*  
HITESH RAMJI JAVERI

*for Ajavari*  
HARSHA HITESH JAVERI

*Ajavari*  
AMI HITESH JAVERI

*for Ajavari*  
MITALI HITESH JAVERI

Encl: as above

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011			
Name of the Target Company (TC)	ZENITH STEEL PIPES & INDUSTRIES LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer(1) HITESH RAMJI JAVERI & ASSOCIATES (Persons Acting in Concert)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited / National Stock Exchange of India Ltd.		
Details of the acquisition / disposal / PAC	Number	% w.r.t. total share/voting capital wherever applicable(**)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
i) Hitesh Ramji Javeri	7376252	5.18	5.18
ii) Person acting in concert	2750200	1.93	1.93
b) Shares in the nature of encumbrance (pledge/lien/non-disposal/undertaking/others)	0	0.00	0.00
c) Voting Rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	10126452	7.12	7.12
Details of acquisition			
a) Shares carrying voting rights acquired			
i) Hitesh Ramji Javeri	66112	0.05	0.05
ii) Person acting in concert	0	0.00	0.00
b) VR's acquired/sold/otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+d)	66112	0.05	0.05
After the acquisition holding of:			
a) Shares carrying voting rights			
i) Hitesh Ramji Javeri	7442364	5.23	5.23
ii) Person acting in concert	2750200	1.93	1.93
b) Shares encumbered with acquirer	0	0.00	0.00
c) VR's otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e) TOTAL (a+b+c+d)	10192564	7.16	7.16
Mode of acquisition (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc)	Open Market		
Date of acquisition/VR or date of receipt of intimation of allotment of shares, which ever is applicable	24-12-2020		
Equity share capital / total voting capital of the TC before the said acquisition	142280448 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition	142280448 equity shares of face value of Rs. 10/- each		
Total diluted share / voting capital of the TC after the said acquisition	142280448 equity shares of face value of Rs. 10/- each		
(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the stock Exchange under repealed Clause 35 of the Listing Agreement (**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities warrants into equity shares of TC.			
Signature/s of acquirer			
for Hitesh Ramji Javeri		for Harsha Hitesh Javeri Place : Mumbai	
Ami Hitesh Javeri		for Mitali Hitesh Javeri Date : 24-12-2020	