VASISTHA C. PATEL

27, Shashwat Bunglows, S.G. Highway, B/h. Rajpath Club, Bodakdev, Ahmedabad - 380059, Gujarat.

Date: 18.03.2020

To,
The Dy. Gen. Manager,
Corporate Relationship Dept., **BSE Limited**PJ Tower, Dalal Street,
Mumbai – 400 001
Fax No.022-22722037-39

Equity Scrip Code:532710

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax No.022-26598237-38

Equity Scrip Name: SADBHAV

Sub.: Disclosures

Dear Sir,

Please find attached herewith the Disclosures under Regulation 31(1) & 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the documents.

Thanking You,

Yours faithfully,

Vasistha C. Patel Promoter Group DIN: 00048324

<u>Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /-invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company(TC)	Sadbhav Engineering Ltd.					
Names of the Stock Exchanges where the shares of the target	BSE Limited					
Company are listed	National Stock Exchange of India Limited					
Date of reporting	March 18 ,2020					
Name of the promoter or PAC on whose shares encumbrance has been	Mr. Vasistha C. Patel					
created/ released/invoked						
Details of the creation of encumbrance:						

Name of promote r (s)or PAC(s) with him(*)	Promoter holding in the target company(1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares {creation-[(2)+(3)]/release[(2)-(3)]/invocation[(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbran ce	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbra nce (**)	Number	% of total share capital	Name of the entity in whose favor shares encumbr anced (***)	Number	% of total share capital
Vasistha C. Patel	34,26,535	2.00%	2205192	1.29%	Creation	09.03.2020	Pledge	Additional Security	467259	0.27%	RBL Bank Ltd.	2672451	1.56%

Date: 18.03.2020 Place: Ahmedabad

> Vasistha C. Patel Promoter Group DIN: 00048324

(*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^(***)This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.