

EWS FINANCE & INVESTMENTS PRIVATE LIMITED

Regd. Office : "Dhun Building", 3rd Floor, North Wing, 827, Anna Salai, Chennai - 600 002.

CIN : U65921TN1990PTC018810

SAST/

28.09.2022

BSE Limited
Corporate Relationship Dept. First Floor,
New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI - 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

SCRIP CODE:530005

SCRIP CODE:INDIACEM

Dear Sirs,

**Sub. : Disclosure under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisi
of Shares and Takeovers) Regulations, 2011**

As required under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and
Takeovers) Regulations, 2011, we enclose the disclosure containing the details creation /
release of Pledge of equity shares of "The India Cements Limited" in the prescribed form.

Thanking you,

Yours faithfully,
for EWS FINANCE & INVESTMENTS PRIVATE LIMITED

Chitra Srinivasan

CHITRA SRINIVASAN

DIRECTOR

DIN: 01094213

Encl.: As above



Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)					The India Cements Limited								
Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited & National Stock Exchange of India Limited								
Date of reporting					28-09-2022								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					EWS Finance & Investments Private Limited								
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with Him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of Total share capital
EWS Finance & Investments Private Limited #	52003057	16.78	-	-	creation	21.09.2022	Pledge	Collateral for loans taken by the Company	14800000	4.78	Trustee: IDBI Trusteeship Services Ltd Lendor: HDFC Ltd	14800000	4.78
Prince Holdings (Madras) Private Limited #	14800000	4.78	14800000	4.78	Release	21.09.2022	pledge	--	14800000	4.78	Trustee: IDBI Trusteeship Services Ltd Lendor: HDFC Ltd	--	--
Mr.N.Srinivasan	1124415	0.36	-	-	-	-	-	-	-	-	-	-	-
Mrs.Chitra Srinivasan	78580	0.03	-	-	-	-	-	-	-	-	-	-	-
Mrs.Rupa Gurunath	36440	0.01	-	-	-	-	-	-	-	-	-	-	-

For EWS FINANCE & INVESTMENTS PRIVATE LTD

Chitra Srinivasan
DIRECTOR

Mrs.Rupa Gurunath, Trustee of Financial Service Trust & Security Services Trust	19954024	6.44	-	-	-	-	-	-	-	-	-	-	-
Mr.S.K.Asokh Baalaje	59932	0.02	-	-	-	-	-	-	-	-	-	-	-
Total	88056448	28.42	-	-	-	-	-	-	-	-	-	14800000	4.78

Signature of the Authorised Signatory:

Place : Chennai

Date: 28.09.2022

Chelva Srinivasan
For EWS FINANCE & INVESTMENTS PRIVATE LTD

DIRECTOR

Pursuant to the Scheme of Amalgamation between Prince Holdings (Madras) Private Limited, Anna Investments Private Limited and others (Transferor Companies) with EWS Finance & Investments Private Limited (Transferee Company) and their respective shareholders sanctioned by NCLT, Division Bench II, Chennai, vide its Order dated 08.07.2022, the equity shares of The India Cements Limited (Target Company) held by Prince Holdings (Madras) Private Limited & Anna Investments Private Limited (Transferor Companies) vested with EWS Finance & Investments Private Limited (Transferee Company) and accordingly, the same were transferred electronically, to the Transferee Company, in two stages (i.e. Free shares on 15.09.2022 and Pledged shares on 21.09.2022) and completed on 21.09.2022.

Prince Holdings (Madras) Private Limited, Anna Investments Private Limited (Transferor Companies) and EWS Finance & Investments Private Limited (Transferee Company) are part of the Promoter and Promoter group of The India Cements Limited.

The Aggregate shareholding of Promoter and Promoter group in the Target Company prior to Amalgamation and post Amalgamation remains unchanged.

Particulars	Number of Equity Shares held in Target Company	Number of Equity Shares Pledged in favour of <u>Trustee: IDBI Trusteeship Services Ltd</u> <u>Lendor: HDFC Ltd</u>
EWS Finance & Investments Private Limited - Opening Balance as on 15.09.2022	27643432	0
Equity Shares transferred by Prince Holdings (Madras) Private Limited & Anna Investments Private Limited (Transferor Companies) to EWS Finance & Investments Private Limited (Transferee Company) consequent to Scheme of Amalgamation on 15.09.2022	24359625	0
Sub-Total	52003057	0
Equity Shares transferred by Prince Holdings (Madras) Private Limited (Transferor Company) after release of Pledged shares to EWS Finance & Investments Private Limited (Transferee Company) consequent to Scheme of Amalgamation on 21.09.2022	14800000	14800000
EWS Finance & Investments Private Limited - Closing Balance as on 28.09.2022	66803057	14800000

(*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**)For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***)This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.