

**Date:- June 06, 2024**

<p><b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India</b> <b>Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051</p> <p>Trading Symbol: DEVIT</p>	<p><b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jeebhoy Towers, Dalal Street Mumbai -400001</p> <p>Trading Symbol: 543462</p>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:**

In accordance with the provisions of Regulation 29(2) of SEBI Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Company is in receipt of disclosure from Ms/ LT-1 (one of the Promoter Group):

A disclosure received from the aforementioned Acquiror is enclosed herewith for your ready reference.

Kindly take the same on your record and oblige.

**Yours faithfully,**

**For DEV INFORMATION TECHNOLOGY LIMITED,**

**Krisa Shah**  
**Company Secretary and Compliance Officer**  
**Place: Ahmedabad**

Encl: a/a

Date:- June 04<sup>th</sup>, 2024

<p><b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India</b> <b>Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051</p> <p>Trading Symbol: DEVIT</p>	<p><b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001</p> <p>Trading Symbol: 543462</p>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 :**

In compliance with the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith the said disclosure as required under aforementioned regulations, w.r.t. target company Dev Information Technology Limited.

This is for your information and records.

Thanking you.



**Signature**  
**For and on Behalf of**  
**LT-1 Inc**  
**(Acquirer)**

**Date: 04.06.2024**

**Place: USA**

Encl: a/a

**CC: Company Secretary & Compliance Officer**  
**Dev Information Technology Limited**  
**14, Aaryans Corporate Park,**  
**Nr. Shilaj Railway Crossing,**  
**Thaltej Ahmedabad , Gj 380059.**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Dev Information Technology Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per Annexure I		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. Bombay Stock Exchange Limited (BSE)		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	As per Annexure II		
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	As per Annexure II		
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights	As per Annexure II		
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	As per Annexure II		
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	As per Annexure II		
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	NIL	NIL	NIL

receive shares carrying voting rights in the TC (specify holding in each category)			
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>As per Annexure II</b>		
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares among the promoter & promoter group by way of Execution of SPA		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03/06/2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	2,24,84,679 Equity Shares of Rs. 05/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,24,84,679 Equity Shares of Rs. 05/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	2,24,84,679 Equity Shares of Rs. 05/- each		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature**  
**For and on Behalf of**  
**LT-1 Inc**  
**(Acquirer)**

**Date: 04.06.2024**

**Place: USA**

**Annexure – I**

<b>Sr. No.</b>	<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the person</b>
1	Amisha Jayminbhai Shah (#)
2	Jaimin Jagdishbhai Shah
3	Pranav Niranjn Pandya Huf
4	Kruti Pranav Pandya
5	Pratibhaben Mohanlal Desai
6	Aarti Prerak Shah
7	Prerak Pradyumna Shah
8	Pranav Niranjn Pandya
9	Sapna Vishal Vasu
10	Vishal Nagendra Vasu
11	Jayshreeben Jagdishbhai Shah
12	Jaimin Jagdishbhai Shah Huf .
13	Vishal Vasu Huf
14	Rakhi Jagadishbhai Shah
15	Jagadishbhai Chinubhai Shah
16	Meeta Hemant Shah
17	Lt1 Inc *

(#) seller/ disposal

(\*) acquirer/ acquisition



**Signature**  
**For and on Behalf of**  
**LT-1 Inc**  
**(Acquirer)**

**Date: 04.06.2024**

**Place: USA**

**Annexure II**

Name of the Shareholder	Before the transaction		Details of the transaction		After the transaction	
	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC
1 Amisha Jayminbhai Shah (#)	3446000	15.56%	-960	-0.004%	3445040	15.533%
2 LT-1 Inc. (*)	848030	3.831%	+960	+0.004%	848990	3.835%

(#) seller/ disposal

(\*) acquirer/ acquisition



**Signature**  
**For and on Behalf of**  
**LT-1 Inc**  
**(Acquirer)**

**Date: 04.06.2024**

**Place: USA**

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