

**NITI NITINKUMAR DIDWANIA**

172, Kshitij, 47, Napeansea Road,

Mumbai- 400 036. INDIA

Tel: +91- 22 - 2364 8510 / 2364 3526

E- mail: niti@groupeveritas.com

**Date:** 11<sup>th</sup> November,2022

**BSE Limited**

Corporate Relationship Department

PJ Towers,

Dalal Street,

Mumbai - 400001

**The Company Secretary**

Veritas (India) Limited

Veritas House, 3rd Floor,

70, Mint Road, Fort

Mumbai City MH 400001

**Sub: Disclosure in terms of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("the Regulations").**

Respected Sir/Madam,

This is to inform the Stock Exchange and Veritas (India) Limited that I, Mrs. Niti Nitinkumar Didwania, one of the promoters of the Company, have sold 32,90,000 Equity Shares of Rs. 1 each representing 12.27 % of the paid- up equity share capital of Veritas (India) Limited.

Yours Faithfully,

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**Niti Nitinkumar Didwania**

**Date:** 11<sup>th</sup> November,2022

**Place:** Mumbai

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**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Veritas (India) Limited		
Name(s) of the Seller	Mrs. Niti Nitinkumar Didwania		
Whether the Seller belongs to Promoter/Promoter group	Yes, the seller is one of the promoters of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
<b>Details of the Disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the Disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	1,03,06,850	38.44%	38.44%
<del>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</del>			
<del>c) Voting rights (VR) otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
e) Total (a+b+c+d)	1,03,06,850	38.44%	38.44%
<b>Details of sale:</b>			
a) Shares carrying voting rights acquired/sold	32,90,000	12.27%	12.27%
<del>b) VRs acquired/sold otherwise than by shares</del>			

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<del>e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
<del>d) Shares encumbered / invoked/released by the acquirer</del>			
e) Total (a+b+c+d)	32,90,000	12.27%	12.27%
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights			
<del>b) Shares encumbered with the acquirer</del>	70,16,850	26.17%	26.17%
<del>e) VRs otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
Total (a+b+c+d)	70,16,850	26.17%	26.17%
Mode of acquisition/ sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc).	Open Market (Pursuant to SPA dated 20 <sup>th</sup> May, 2022)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 <sup>th</sup> November,2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 2,68,10,000 divided into 2,68,10,000 equity shares of Rs.1/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2,68,10,000 divided into 2,68,10,000 equity shares of Rs.1/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,68,10,000 divided into 2,68,10,000 equity shares of Rs.1/-		

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**Niti Nitinkumar Didwania**
**Date:** 11<sup>th</sup> November,2022**Place:** Mumbai