# MANSAROVER TRADEX LIMITED

(Formerly known as Mansarover Investments Limited)
CIN: U51100GJ1981PLC065676

Phone: 011-45021544, Mail ID: ved.vashisth@jindalstainless.com Reg. Office:- Satyagruh Chavani, Lane No. 21, Bunglow No.508 Nr, Jodhpur Cross Road, Satellite, Ahmedabad GJ 380015 IN. Corp. Office: 28, Najafgarh Road, New Delhi 110015

June 26, 2020

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Email: <u>takeover@nse.co.in</u>

Security code: JSL

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Email: corp.relations@bseindia.com

Security code: 532508

Sub: <u>Disclosure under Regulation 31 of the Securities and Exchange Board of India</u> (<u>Substantial Acquisition of Shares and Takeovers</u>), <u>Regulations</u>, 2011

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Jindal Stainless Limited hereby furnish the details of creation of pari passu pledge on the shares of **Jindal Stainless Limited** held by us as per the prescribed format enclosed herewith.

Thanking you. Yours sincerely,

For Mansarover Tradex Limited

Dinesh Khanna

Director

DIN: 03298648

Encl.: As mentioned above

( Janon around)

The Company Secretary
Jindal Stainless Limited
O.P.Jindal Marg, Hisar – 125 005

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. &
	National Stock Exchange of India Ltd.
Date of Reporting	26.6.2020
Name of the Promoter or PAC on whose shares encumbrance has been created <del>/released/invoked</del>	*Mansarover Investments Limited

Details of the creation of encumbrance:

	etans of the creation of encumbrance.												
Name of the Promoter (s) or PACs with him*	the target company already encumbered (1) (2) (2) with m*						Details of events	pertaining to er	cumbrance (3			Post encumber of the control of the	ng of pered reation 3)] / 2)-(3)] / on [(1)-
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ <del>release/</del> <del>invocation)</del>	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal/undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered **	No. of shares	% of Total share capital
*Mansarover Investments Limited		0.78	37,97,210	0.78	Creation	#24.6.2020	#Pledge	For securing the borrowings#	#37,97,210	0.78	SBICAP Trustee Co. Ltd., acting as security agent of the debenture trustee i.e. Vistra ITCL (India) Limited for the benefit of the debentureholder i.e. Kotak Special Situations Fund	3797210	0.78

<sup>\*</sup>The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not.

# The shares are already pledged in favour of SBICAP Trustee Company Limited on behalf of CDR Lenders In terms of Debenture Trust Deed dated 15th November, 2019, Jindal Stainless Limited ("JSL") on 26th February, 2020 allotted 4,000 (four thousand) senior, secured, unlisted, redeemable, rated and non-convertible debentures of a nominal value of INR 10,00,000/- (Rupees Ten Lakhs Only) each aggregating to INR 400,00,00,000/- (Rupees Four Hundred Crores Only) ("NCDs") to Kotak Special Situations Fund ("Debenture Holder"), an alternative investment fund, registered under the SEBI (Alternative Investments Fund) Regulations, 2012. The aforesaid NCDs are primarily secured by JSL's assets. In addition, the said NCDs are also secured by collateral securities viz guarantee(s) by promoter/certain entities of promoter group of JSL & pari passu pledge of equity shares held by them in JSL.

<sup>\*\*</sup>This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender, list attached herewith.

Accordingly, Unattested Share Pledge Agreement was executed on 24th June, 2020 amongst the promoter group companies of JSL (mentioned in Annexure 1), Vistra ITCL (India) Limited (acting as Debenture Trustee for the purpose of securing NCDs), SBICAP Trustee Company Limited (acting as the Security Agent of the Debenture Trustee for the benefit of the Debenture Holder).

(a) The percentage of total share capital / voting share capital is based on the total number of outstanding shares and voting rights of the Target Company as on 24.6.2020

For Mansarover Tradex Limited

**Dinesh Khanna** 

Director

DIN: 03298648

Place: New Delhi Date: 26.6.2020 **Jindal Stainless Limited** 

Details of residual promoter / promoter group

Name	Total no. of shares held	% to total share capital	Total Pledged shares	% to total share capital
ROHIT TOWER BUILDING LTD	31,200	0.01	31,200	0.01
NALWA SONS INVESTMENTS LIMITED	3,47,945	0.07	3,47,945	0.07
MEREDITH TRADERS PRIVATE LIMITED	4,22,210	0.09	4,20,595	0.09
JSW HOLDINGS LIMITED	4,60,720	0.09	4,60,720	0.09
NALWA ENGINEERING CO LTD	7,47,290	0.15	7,47,290	0.15
ABHINANDAN INVESTMENTS LIMITED	8,11,350	0.17	8,11,350	0.17
GOSWAMIS CREDITS & INVESTMENTS LTD	8,77,795	0.18	6,43,500	0.13
RENUKA FINANCIAL SERVICES LTD	8,86,620	0.18	8,85,260	0.18
JINDAL REX EXPLORATION PRIVATE LIMITED	9,29,730	0.19	9,29,730	0.19
MANJULA FINANCES LTD	10,12,080	0.21	10,11,000	0.21
EVER PLUS SECURITIES AND FINANCE LIMITED	11,57,835	0.24	11,57,835	0.24
STAINLESS INVESTMENTS LIMITED	14,42,895	0.30	14,42,895	0.30
NALWA INVESTMENTS LIMITED	17,07,110	0.35	17,07,110	0.35
COLARADO TRADING CO LTD	20,74,930	0.43	20,23,165	0.42
GAGAN TRADING COMPANY LIMITED	24,54,295	0.50	24,49,070	0.50
SIDDESHWARI TRADEX PRIVATE LIMITED	27,55,890	0.57	27,55,890	0.57
HEXA SECURITIES AND FINANCE CO LTD	49,31,175	1.01	49,27,470	1.01
VRINDAVAN SERVICES PRIVATE LIMITED	49,46,705	1.02	49,46,705	1.02
JINDAL STRIPS LIMITED	53,14,090	1.09	53,14,090	1.09
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LTD	57,35,555	1.18	57,35,555	1.18
SUN INVESTMENTS PVT LIMITED	92,96,780	1.91	92,95,270	1.91
**JINDAL STAINLESS (HISAR) LIMITED	16,82,84,309	34.54	16,82,84,309	34.54
JINDAL COKE LIMITED	6,920	0.00		-
JINDAL UNITED STEEL LIMITED	6,920	0.00	-	-

VIRTUOUS TRADECORP PVT LTD	1,91,81,586	3.94	7-	
*JSL OVERSEAS HOLDING LTD	7,09,95,424	14.57	5,35,76,210	11.00
RATAN JINDAL	92,32,511	1.89	-	- )
SARIKA JHUNJHNUWALA	76,725	0.02	7_	
PRITHAVI RAJ JINDAL	31,298	0.01	-	-7
SAROJ BHARTIA	40	0.00	ş-,-	-,,
SEEMA JAJODIA	900	0.00		- 1
KAMAL KISHORE BHARTIA	3,550	0.00	-	-
URVI JINDAL	11,605	0.00	ş -	-
TANVI SHETE	11,995	0.00	7-	-
TARINI JINDAL HANDA	12,000	0.00		-
TRIPTI JINDAL	12,175	0.00		- 1
NAVEEN JINDAL	12,768	0.00	77.	-
R K JINDAL & SONS HUF .	13,940	0.00	7.4	2.0
ARTI JINDAL	14,390	0.00	-	-
DEEPIKA JINDAL	69,265	0.01	-	<b>-</b> y
PARTH JINDAL	27,575	0.01	~_	<u>-</u>
S K JINDAL AND SONS HUF .	33,330	0.01	0-	).
SMINU JINDAL	43,875	0.01	U	-,
SANGITA JINDAL	94,658	0.02	7-	-
P R JINDAL HUF .	58,290	0.01	-	-)
SAVITRI DEVI JINDAL	88,573	0.02	-	<b>-</b> 7
NAVEEN JINDAL (HUF)	1,07,860	0.02	77_	<b>-</b>
ABHYUDAY JINDAL	32,53,627	0.67	-	<u>-</u>
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	100	0.00	-	<b>-</b> -22
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	100	0.00	S <del>-</del> .	-

SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	100	0.00	,	-
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	100	0.00		-
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	100	0.00	·	-
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	100	0.00		-
JSL LIMITED	80,12,940	1.64	S <del>.</del>	-

<sup>\*</sup>included 83,67,492 GDS representing 1,67,34,984 equity shares.

<sup>\*\*</sup> out of 16,82,84,309 pledged shares held by JSHL, 8,98,68,647 shares are pledged by JSHL in favour of their own lenders.

CIN: U74920WB1957PLC235375

Phone: 9903995233, Mail ID: jspl\_liluah@rediffmail.com Reg. Office:- 251/1/A, GT Road, Liluah, Howrah Howrah WB 711204 IN

June 26, 2020

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Security code: JSL

Email: takeover@nse.co.in

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Mumbai - 400 001

Email: corp.relations@bseindia.com

Security code: 532508

Sub: <u>Disclosure under Regulation 31 of the Securities and Exchange Board of India</u> (<u>Substantial Acquisition of Shares and Takeovers</u>), <u>Regulations</u>, <u>2011</u>

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Jindal Stainless Limited hereby furnish the details of creation of pari passu pledge on the shares of **Jindal Stainless Limited** held by us as per the prescribed format enclosed herewith.

Thanking you. Yours sincerely,

For Nalwa Engineering Company Limited

TAPAS SEN Director

DIN: 07650295

Encl.: As mentioned above

The Company Secretary Jindal Stainless Limited

O.P.Jindal Marg, Hisar – 125 005

CIN: U74920WB1957PLC235375

Phone: 9903995233, Mail ID: jspl\_liluah@rediffmail.com

Reg. Office:- 251/1/A, GT Road, Liluah, Howrah Howrah WB 711204 IN

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares invocation of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

of Regulation of (1) and of (2) of obbit (outstantial Act	<u> </u>
Name of the Target Company (TC)	Jindal Stainless Limited
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. &
	National Stock Exchange of India Ltd.
Date of Reporting	26.6.2020
Name of the Promoter or PAC on whose shares encumbrance has been created <del>/released/invoked</del>	*Nalwa Engineering Company Limited

Details of the creation of encumbrance:

Name of the Promoter (s) or PACs with him*	Promoter hol the target con (1)	_	Promoter he already encu (2)	•		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creating [(2)+(3)] / release [(2)-(3)] invocation [(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal/undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered **	No. of shares	% of Total share capital
*Nalwa Engineering Company Limited	7,47,290	0.15	7,47,290	0.15	Creation	#24.6.2020	#Pledge	For securing the borrowings#	#7,47,290	0.15	SBICAP Trustee Co. Ltd., acting as security agent of the debenture trustee i.e. Vistra ITCL (India) Limited for the benefit of the debentureholder i.e. Kotak Special Situations Fund	747290	0.15

<sup>\*</sup>The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not.

<sup>\*\*</sup>This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender, list attached herewith.

CIN: U74920WB1957PLC235375

Phone: 9903995233, Mail ID: jspl\_liluah@rediffmail.com

Reg. Office:- 251/1/A, GT Road, Liluah, Howrah Howrah WB 711204 IN

# The shares are already pledged in favour of SBICAP Trustee Company Limited on behalf of CDR Lenders In terms of Debenture Trust Deed dated 15th November, 2019, Jindal Stainless Limited ("JSL") on 26th February, 2020 allotted 4,000 (four thousand) senior, secured, unlisted, redeemable, rated and non-convertible debentures of a nominal value of INR 10,00,000/- (Rupees Ten Lakhs Only) each aggregating to INR 400,00,00,000/- (Rupees Four Hundred Crores Only) ("NCDs") to Kotak Special Situations Fund ("Debenture Holder"), an alternative investment fund, registered under the SEBI (Alternative Investments Fund) Regulations, 2012. The aforesaid NCDs are primarily secured by JSL's assets. In addition, the said NCDs are also secured by collateral securities viz guarantee(s) by promoter/certain entities of promoter group of JSL & pari passu pledge of equity shares held by them in JSL. Accordingly, Unattested Share Pledge Agreement was executed on 24th June, 2020 amongst the promoter group companies of JSL (mentioned in Annexure 1), Vistra ITCL (India) Limited (acting as Debenture Trustee for the purpose of securing NCDs), SBICAP Trustee Company Limited (acting as the Security Agent of the Debenture Trustee for the benefit of the Debenture Holder).

(a) The percentage of total share capital / voting share capital is based on the total number of outstanding shares and voting rights of the Target Company as on 24.6.2020

For Nalwa Engineering Company Limited

TAPAS SEN Director

DIN: 07650295

Place: Kolkata Date: 26.6.2020

CIN: U74920WB1957PLC235375

Phone: 9903995233, Mail ID: jspl\_liluah@rediffmail.com Reg. Office:- 251/1/A, GT Road, Liluah, Howrah Howrah WB 711204 IN

#### Jindal Stainless Limited

Details of residual promoter / promoter group

Name	Total no. of shares held	% to total share capital	Total Pledged shares	% to total share capital
ROHIT TOWER BUILDING LTD	31,200	0.01	31,200	0.01
NALWA SONS INVESTMENTS LIMITED	3,47,945	0.07	3,47,945	0.07
MEREDITH TRADERS PRIVATE LIMITED	4,22,210	0.09	4,20,595	0.09
JSW HOLDINGS LIMITED	4,60,720	0.09	4,60,720	0.09
ABHINANDAN INVESTMENTS LIMITED	8,11,350	0.17	8,11,350	0.17
GOSWAMIS CREDITS & INVESTMENTS LTD	8,77,795	0.18	6,43,500	0.13
RENUKA FINANCIAL SERVICES LTD	8,86,620	0.18	8,85,260	0.18
JINDAL REX EXPLORATION PRIVATE LIMITED	9,29,730	0.19	9,29,730	0.19
MANJULA FINANCES LTD	10,12,080	0.21	10,11,000	0.21
EVER PLUS SECURITIES AND FINANCE LIMITED	11,57,835	0.24	11,57,835	0.24
STAINLESS INVESTMENTS LIMITED	14,42,895	0.30	14,42,895	0.30
NALWA INVESTMENTS LIMITED	17,07,110	0.35	17,07,110	0.35
COLARADO TRADING CO LTD	20,74,930	0.43	20,23,165	0.42
GAGAN TRADING COMPANY LIMITED	24,54,295	0.50	24,49,070	0.50
SIDDESHWARI TRADEX PRIVATE LIMITED	27,55,890	0.57	27,55,890	0.57
MANSAROVER INVESTMENTS LIMITED	37,97,210	0.78	37,97,210	0.78
HEXA SECURITIES AND FINANCE CO LTD	49,31,175	1.01	49,27,470	1.01
VRINDAVAN SERVICES PRIVATE LIMITED	49,46,705	1.02	49,46,705	1.02
JINDAL STRIPS LIMITED	53,14,090	1.09	53,14,090	1.09
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LTD	57,35,555	1.18	57,35,555	1.18
SUN INVESTMENTS PVT LIMITED	92,96,780	1.91	92,95,270	1.91
**JINDAL STAINLESS (HISAR) LIMITED	16,82,84,309	34.54	16,82,84,309	34.54
JINDAL COKE LIMITED	6,920	0.00	-	-

CIN: U74920WB1957PLC235375

Phone: 9903995233, Mail ID: jspl\_liluah@rediffmail.com Reg. Office:- 251/1/A, GT Road, Liluah, Howrah Howrah WB 711204 IN

JINDAL UNITED STEEL LIMITED	6,920	0.00	°.−°	-,
VIRTUOUS TRADECORP PVT LTD	1,91,81,586	3.94	î-	
*JSL OVERSEAS HOLDING LTD	7,09,95,424	14.57	5,35,76,210	11.00
RATAN JINDAL	92,32,511	1.89	\—	-,
SARIKA JHUNJHNUWALA	76,725	0.02	77-	
PRITHAVI RAJ JINDAL	31,298	0.01	-	-
SAROJ BHARTIA	40	0.00	-	<b>-</b> ,,,
SEEMA JAJODIA	900	0.00	7-	
KAMAL KISHORE BHARTIA	3,550	0.00		<u></u>
URVI JINDAL	11,605	0.00	-	<b>-</b> ,
TANVI SHETE	11,995	0.00	7 _	-
TARINI JINDAL HANDA	12,000	0.00	(-	_
TRIPTI JINDAL	12,175	0.00	y <del>-</del>	
NAVEEN JINDAL	12,768	0.00	7_	-
R K JINDAL & SONS HUF .	13,940	0.00	V_	<u>-</u>
ARTI JINDAL	14,390	0.00	1-	-
DEEPIKA JINDAL	69,265	0.01	7	
PARTH JINDAL	27,575	0.01	\ <u>=</u>	_
S K JINDAL AND SONS HUF .	33,330	0.01	-	-
SMINU JINDAL	43,875	0.01		- ,
SANGITA JINDAL	94,658	0.02	·-	
P R JINDAL HUF .	58,290	0.01	-	-,
SAVITRI DEVI JINDAL	88,573	0.02	V =	,
NAVEEN JINDAL (HUF)	1,07,860	0.02	77-	
ABHYUDAY JINDAL	32,53,627	0.67	-	-

CIN: U74920WB1957PLC235375

Phone: 9903995233, Mail ID: jspl\_liluah@rediffmail.com

Reg. Office:- 251/1/A, GT Road, Liluah, Howrah Howrah WB 711204 IN

SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	100	0.00	· -	- 2
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	100	0.00	-	
SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	100	0.00		<del></del>
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	100	0.00	-	
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	100	0.00	_	_
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	100	0.00	· · · · · · · · · · · · · · · · · · ·	-
JSL LIMITED	80,12,940	1.64	7,-	-

<sup>\*</sup>included 83,67,492 GDS representing 1,67,34,984 equity shares.

<sup>\*\*</sup> out of 16,82,84,309 pledged shares held by JSHL, 8,98,68,647 shares are pledged by JSHL in favour of their own lenders.

# NALWA INVESTMENTS LTD

CIN: U65993HR1981PLC080198

Phone: 011-45021544, Mail ID: opverma@jindalstainless.com Reg. Office:- O.P. Jindal Marg, Hisar, Haryana-125005

Corp. Office: 28, Najafgarh Road, New Delhi 110015

June 26, 2020

National Stock Exchange of India Ltd. BSE Ltd.

"Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Email: takeover@nse.co.in

Security code: JSL

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Email: corp.relations@bseindia.com

Security code: 532508

Sub: <u>Disclosure under Regulation 31 of the Securities and Exchange Board of India</u> (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Jindal Stainless Limited hereby furnish the details of creation of pari passu pledge on the shares of **Jindal Stainless Limited** held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,

For NALWA INVESTMENTS LIMITED

(DIRECTOR)

Name : BALRAJ AGGARWAL

DIN : 03293915

Encl.: As mentioned above

The Company Secretary Jindal Stainless Limited

O.P.Jindal Marg, Hisar – 125 005

<u>Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Jindal Stainless Limited
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. &
	National Stock Exchange of India Ltd.
Date of Reporting	26.6.2020
Name of the Promoter or PAC on whose shares encumbrance has been created <del>/released/invoked</del>	*Nalwa Investments Limited

Details of the creation of encumbrance:

	ctans of the creation of cheaning ance.												
Name of the Promoter (s) or PACs with him*	Promoter hole the target con (1)	•	Promoter he already encur (2)	_			Details of events	pertaining to en	icumbrance (3	3)		Post encumber of the control of the	ng of pered reation 3)] / 2)-(3)] / on [(1)-
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal/undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered **	No. of shares	% of Total share capital
*Nalwa Investments Limited	17,07,110	0.35	17,07,110	0.35	Creation	#24.6.2020	#Pledge	For securing the borrowings#	#17,07,110	0.35	SBICAP Trustee Co. Ltd., acting as security agent of the debenture trustee i.e. Vistra ITCL (India) Limited for the benefit of the debentureholder i.e. Kotak Special Situations Fund	1707110	0.35

<sup>\*</sup>The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not.

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<sup>\*\*</sup>This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender, list attached herewith.

said NCDs are also secured by collateral securities viz guarantee(s) by promoter/certain entities of promoter group of JSL & pari passu pledge of equity shares held by them in JSL. Accordingly, Unattested Share Pledge Agreement was executed on 24th June, 2020 amongst the promoter group companies of JSL (mentioned in Annexure 1), Vistra ITCL (India) Limited (acting as Debenture Trustee for the purpose of securing NCDs), SBICAP Trustee Company Limited (acting as the Security Agent of the Debenture Trustee for the benefit of the Debenture Holder).

(a) The percentage of total share capital / voting share capital is based on the total number of outstanding shares and voting rights of the Target Company as on 24.6.2020

For NALWA INVESTMENTS LIMITED

(DIRECTOR)

Name : BALRAJ AGGARWAL

DIN : 03293915

Place: New Delhi Date: 26.6.2020 **Jindal Stainless Limited** 

Details of residual promoter / promoter group

Name	Total no. of shares held	% to total share capital	Total Pledged shares	% to total share capital
ROHIT TOWER BUILDING LTD	31,200	0.01	31,200	0.01
NALWA SONS INVESTMENTS LIMITED	3,47,945	0.07	3,47,945	0.07
MEREDITH TRADERS PRIVATE LIMITED	4,22,210	0.09	4,20,595	0.09
\$JSW HOLDINGS LIMITED	4,60,720	0.09	4,60,720	0.09
NALWA ENGINEERING CO LTD	7,47,290	0.15	7,47,290	0.15
ABHINANDAN INVESTMENTS LIMITED	8,11,350	0.17	8,11,350	0.17
GOSWAMIS CREDITS & INVESTMENTS LTD	8,77,795	0.18	6,43,500	0.13
RENUKA FINANCIAL SERVICES LTD	8,86,620	0.18	8,85,260	0.18
JINDAL REX EXPLORATION PRIVATE LIMITED	9,29,730	0.19	9,29,730	0.19
MANJULA FINANCES LTD	10,12,080	0.21	10,11,000	0.21
EVER PLUS SECURITIES AND FINANCE LIMITED	11,57,835	0.24	11,57,835	0.24
STAINLESS INVESTMENTS LIMITED	14,42,895	0.30	14,42,895	0.30
COLARADO TRADING CO LTD	20,74,930	0.43	20,23,165	0.42
GAGAN TRADING COMPANY LIMITED	24,54,295	0.50	24,49,070	0.50
SIDDESHWARI TRADEX PRIVATE LIMITED	27,55,890	0.57	27,55,890	0.57
MANSAROVER INVESTMENTS LIMITED	37,97,210	0.78	37,97,210	0.78
HEXA SECURITIES AND FINANCE CO LTD	49,31,175	1.01	49,27,470	1.01
VRINDAVAN SERVICES PRIVATE LIMITED	49,46,705	1.02	49,46,705	1.02
JINDAL STRIPS LIMITED	53,14,090	1.09	53,14,090	1.09
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LTD	57,35,555	1.18	57,35,555	1.18
SUN INVESTMENTS PVT LIMITED	92,96,780	1.91	92,95,270	1.91
**JINDAL STAINLESS (HISAR) LIMITED	16,82,84,309	34.54	16,82,84,309	34.54
JINDAL COKE LIMITED	6,920	0.00	-	-
JINDAL UNITED STEEL LIMITED	6,920	0.00	· · ·	-

VIRTUOUS TRADECORP PVT LTD	1,91,81,586	3.94	7-	
*JSL OVERSEAS HOLDING LTD	7,09,95,424	14.57	5,35,76,210	11.00
RATAN JINDAL	92,32,511	1.89	-	- )
SARIKA JHUNJHNUWALA	76,725	0.02	7_	
PRITHAVI RAJ JINDAL	31,298	0.01	-	-7
SAROJ BHARTIA	40	0.00	ş-,-	-,,
SEEMA JAJODIA	900	0.00		- 1
KAMAL KISHORE BHARTIA	3,550	0.00	-	-
URVI JINDAL	11,605	0.00	ş -	-
TANVI SHETE	11,995	0.00	7-	-
TARINI JINDAL HANDA	12,000	0.00		-
TRIPTI JINDAL	12,175	0.00		- 1
NAVEEN JINDAL	12,768	0.00	77.	-
R K JINDAL & SONS HUF .	13,940	0.00	7.4	2.0
ARTI JINDAL	14,390	0.00	-	-
DEEPIKA JINDAL	69,265	0.01	-	<b>-</b> y
PARTH JINDAL	27,575	0.01	~_	<u>-</u>
S K JINDAL AND SONS HUF .	33,330	0.01	0-	).
SMINU JINDAL	43,875	0.01	U	-,
SANGITA JINDAL	94,658	0.02	7-	-
P R JINDAL HUF .	58,290	0.01	-	-)
SAVITRI DEVI JINDAL	88,573	0.02	-	<b>-</b> 7
NAVEEN JINDAL (HUF)	1,07,860	0.02	77_	<b>-</b>
ABHYUDAY JINDAL	32,53,627	0.67	-	<u>-</u>
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	100	0.00	-	<b>-</b> -22
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	100	0.00	S <del>-</del> .	-

SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	100	0.00		
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	100	0.00	- Table 1	-
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	100	0.00	7	-
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	100	0.00	} -	<b>-</b>
	80,12,940	1.64	S <del>-</del>	-
JSL LIMITED				

<sup>\*</sup>included 83,67,492 GDS representing 1,67,34,984 equity shares.

<sup>\*\*</sup> out of 16,82,84,309 pledged shares held by JSHL, 8,98,68,647 shares are pledged by JSHL in favour of their own lenders. \$ Security creation in favour of SBICAP Trustee Co. Ltd., acting as security agent of the debenture trustee i.e. Vistra ITCL (India) Limited for the benefit of the debentureholder i.e. Kotak Special Situations Fund is under process.

#### RENUKA FINANCIAL SERVICES LIMITED

CIN: U67120DL1995PLC347096

Phone: 011-45021544, Mail ID: opverma@jindalstainless.com Reg. Office:- 28, Najafgarh Road, New Delhi 110015

June 26, 2020

National Stock Exchange of India Ltd. | B

"Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Email: takeover@nse.co.in

Security code: JSL

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Email: corp.relations@bseindia.com

Security code: 532508

Sub: <u>Disclosure under Regulation 31 of the Securities and Exchange Board of India</u> (<u>Substantial Acquisition of Shares and Takeovers</u>), <u>Regulations</u>, <u>2011</u>

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Jindal Stainless Limited hereby furnish the details of creation of pari passu pledge on the shares of **Jindal Stainless Limited** held by us as per the prescribed format enclosed herewith.

Thanking you. Yours sincerely,

For Renuka Financial Services Limited

DIRECTOR

Name : BALRAJ AGGARWAL

DIN : 03293915

Encl.: As mentioned above

The Company Secretary Jindal Stainless Limited

O.P.Jindal Marg, Hisar – 125 005

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. &
	National Stock Exchange of India Ltd.
Date of Reporting	26.6.2020
Name of the Promoter or PAC on whose shares encumbrance has been created <del>/released/invoked</del>	*Renuka Financial Services Limited

Details of the creation of encumbrance:

	e creation or ence												
Name of the Promoter (s) or PACs with him*	Promoter hol the target con (1)	_	Promoter he already encu (2)				Details of events	pertaining to er	icumbrance (3	3)		Post e holdin encum shares {c [(2)+( release [(3) invocation (3)	ng of bered reation 3)] / 2)-(3)] / on [(1)-
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal/undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered **	No. of shares	% of Total share capital
*Renuka Financial Services Limited	8,86,620	0.18	8,85,260	0.18	Creation	#24.6.2020	#Pledge	For securing the borrowings#	#8,85,260	0.18	SBICAP Trustee Co. Ltd., acting as security agent of the debenture trustee i.e. Vistra ITCL (India) Limited for the benefit of the debentureholder i.e. Kotak Special Situations Fund	886620	0.18

<sup>\*</sup>The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not.

# The shares are already pledged in favour of SBICAP Trustee Company Limited on behalf of CDR Lenders In terms of Debenture Trust Deed dated 15th November, 2019, Jindal Stainless Limited ("JSL") on 26th February, 2020 allotted 4,000 (four thousand) senior, secured, unlisted, redeemable, rated and non-convertible debentures of a nominal value of INR 10,00,000/- (Rupees Ten Lakhs Only) each aggregating to INR 400,00,00,000/- (Rupees Four Hundred Crores Only) ("NCDs") to Kotak Special Situations Fund ("Debenture Holder"), an alternative investment fund, registered under the SEBI (Alternative Investments Fund) Regulations, 2012. The aforesaid NCDs are primarily secured by JSL's assets. In addition, the said NCDs are also secured by collateral securities viz guarantee(s) by promoter/certain entities of promoter group of JSL & pari passu pledge of equity shares held by them in JSL.

<sup>\*\*</sup>This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender, list attached herewith.

Accordingly, Unattested Share Pledge Agreement was executed on 24th June, 2020 amongst the promoter group companies of JSL (mentioned in Annexure 1), Vistra ITCL (India) Limited (acting as Debenture Trustee for the purpose of securing NCDs), SBICAP Trustee Company Limited (acting as the Security Agent of the Debenture Trustee for the benefit of the Debenture Holder).

(a) The percentage of total share capital / voting share capital is based on the total number of outstanding shares and voting rights of the Target Company as on 24.6.2020

For RENUKA FINANCIAL SERVICES LIMITED

DIRECTOR

Name : BALRAJ AGGARWAL

DIN : 03293915

Place: New Delhi Date: 26.6.2020 **Jindal Stainless Limited** 

Details of residual promoter / promoter group

Details of residual promoter / promoter group	1			
Name	Total no. of shares held	% to total share capital	Total Pledged shares	% to total share capital
ROHIT TOWER BUILDING LTD	31,200	0.01	31,200	0.01
NALWA SONS INVESTMENTS LIMITED	3,47,945	0.07	3,47,945	0.07
MEREDITH TRADERS PRIVATE LIMITED	4,22,210	0.09	4,20,595	0.09
JSW HOLDINGS LIMITED	4,60,720	0.09	4,60,720	0.09
NALWA ENGINEERING CO LTD	7,47,290	0.15	7,47,290	0.15
ABHINANDAN INVESTMENTS LIMITED	8,11,350	0.17	8,11,350	0.17
GOSWAMIS CREDITS & INVESTMENTS LTD	8,77,795	0.18	6,43,500	0.13
JINDAL REX EXPLORATION PRIVATE LIMITED	9,29,730	0.19	9,29,730	0.19
MANJULA FINANCES LTD	10,12,080	0.21	10,11,000	0.21
EVER PLUS SECURITIES AND FINANCE LIMITED	11,57,835	0.24	11,57,835	0.24
STAINLESS INVESTMENTS LIMITED	14,42,895	0.30	14,42,895	0.30
NALWA INVESTMENTS LIMITED	17,07,110	0.35	17,07,110	0.35
COLARADO TRADING CO LTD	20,74,930	0.43	20,23,165	0.42
GAGAN TRADING COMPANY LIMITED	24,54,295	0.50	24,49,070	0.50
SIDDESHWARI TRADEX PRIVATE LIMITED	27,55,890	0.57	27,55,890	0.57
MANSAROVER INVESTMENTS LIMITED	37,97,210	0.78	37,97,210	0.78
HEXA SECURITIES AND FINANCE CO LTD	49,31,175	1.01	49,27,470	1.01
VRINDAVAN SERVICES PRIVATE LIMITED	49,46,705	1.02	49,46,705	1.02
JINDAL STRIPS LIMITED	53,14,090	1.09	53,14,090	1.09
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LTD	57,35,555	1.18	57,35,555	1.18
SUN INVESTMENTS PVT LIMITED	92,96,780	1.91	92,95,270	1.91
**JINDAL STAINLESS (HISAR) LIMITED	16,82,84,309	34.54	16,82,84,309	34.54
JINDAL COKE LIMITED	6,920	0.00	9	- 1
JINDAL UNITED STEEL LIMITED	6,920	0.00	-	-

VIRTUOUS TRADECORP PVT LTD	1,91,81,586	3.94	7-	
*JSL OVERSEAS HOLDING LTD	7,09,95,424	14.57	5,35,76,210	11.00
RATAN JINDAL	92,32,511	1.89	-	- )
SARIKA JHUNJHNUWALA	76,725	0.02	7_	
PRITHAVI RAJ JINDAL	31,298	0.01	-	-7
SAROJ BHARTIA	40	0.00	ş-,-	-,,
SEEMA JAJODIA	900	0.00		- 1
KAMAL KISHORE BHARTIA	3,550	0.00	-	-
URVI JINDAL	11,605	0.00	ş -	-
TANVI SHETE	11,995	0.00	7-	-
TARINI JINDAL HANDA	12,000	0.00		-
TRIPTI JINDAL	12,175	0.00		- 1
NAVEEN JINDAL	12,768	0.00	77.	-
R K JINDAL & SONS HUF .	13,940	0.00	7.4	2.0
ARTI JINDAL	14,390	0.00	-	-
DEEPIKA JINDAL	69,265	0.01	-	<b>-</b> y
PARTH JINDAL	27,575	0.01	~_	<u>-</u>
S K JINDAL AND SONS HUF .	33,330	0.01	0-	).
SMINU JINDAL	43,875	0.01	U	-,
SANGITA JINDAL	94,658	0.02	7-	-
P R JINDAL HUF .	58,290	0.01	-	-)
SAVITRI DEVI JINDAL	88,573	0.02	-	<b>-</b> 7
NAVEEN JINDAL (HUF)	1,07,860	0.02	77_	<b>-</b>
ABHYUDAY JINDAL	32,53,627	0.67	-	<u>-</u>
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	100	0.00	-	<b>-</b> -22
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	100	0.00	S <del>-</del> .	-

SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	100	0.00	,	-
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	100	0.00		-
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	100	0.00	·	-
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	100	0.00		-
JSL LIMITED	80,12,940	1.64	S <del>.</del>	-

<sup>\*</sup>included 83,67,492 GDS representing 1,67,34,984 equity shares.

<sup>\*\*</sup> out of 16,82,84,309 pledged shares held by JSHL, 8,98,68,647 shares are pledged by JSHL in favour of their own lenders.

#### ROHIT TOWER BUILDING LTD

CIN: U70101DL1971PLC347098

Phone: 011-45021544, Mail ID: ved.vashisth@jindalstainless.com Reg. Office:- 6, Prithvi Raj Road, New Delhi North East DL 110011 IN.

Corp. Office: 28, Najafgarh Road, New Delhi 110015

July 1, 2020

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Email: takeover@nse.co.in

Security code: JSL

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Email: corp.relations@bseindia.com

Security code: 532508

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Jindal Stainless Limited hereby furnish the details of creation of pari passu pledge on the shares of Jindal Stainless Limited held by us as per the prescribed format enclosed herewith.

Thanking you. Yours sincerely,

For Rohit Tower Building Limited

MAHABIR PRASHAD GUPTA

Director DIN: 06908891

Encl.: As mentioned above

The Company Secretary Jindal Stainless Limited O.P.Jindal Marg, Hisar - 125 005

# Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

	T	CORO					lindal Sta	lindal Stainless Limited					
Mame of the	Name of the ranger company (1c)	(20)			li de		P+1 330						
Names of th	Names of the Stock Exchanges where the shares of the Target Company are listed	es where th	ne shares of the '	Target Cor	npany are liste		National St	National Stock Exchange of India Ltd.	of India Ltd.				
Date of Reporting	orting						1.7.2020						
Name of the	Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	C on whose	shares encumb	rance has	been created/+	eleased/invoked	*Rohit Tower	wer Building Limited	nited				
Details of th	Details of the creation of encumbrance:	umbrance:											
Name of the	Promoter holding in the target company	lding in ompany	Promoter holding already encumbered	olding mbered		2000	Details of events pertaining to encumbrance (3)	pertaining to en	cumbrance (3	3		Post event holding of encumbered	ered
(s) or PACs with him*	Ξ		2								2	shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	reation s)] / s)-(3)] / n [(1)-
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/freeze/release/invocation of	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of Total share capital
*Rohit Tower Building Limited	31,200	0.01	31,200	0.01	Creation	#24.6.2020	#Pledge	For securing the borrowings#	#31,200	0.01	SBICAP Trustee Co. Ltd., acting as security agent of the debenture trustee i.e. Vistra ITCL (India) Limited for the benefit of the debentureholder i.e. Kotak Special Situations Fund	31200	0.01
							Situations and Situat				Situations Fund	•	

reporting on the date of event or not \*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in

# The shares are already pledged in favour of SBICAP Trustee Company Limited on behalf of CDR Lenders In terms of Debenture Trust Deed dated 15th November, 2019, Jindal Stainless Limited ("JSL") on 26th February, 2020 allotted 4,000 (four thousand) senior, secured, unlisted, redeemable, rated and non-convertible debentures of a nominal value of INR an alternative investment fund, registered under the SEBI (Alternative Investments Fund) Regulations, 2012. The aforesaid NCDs are primarily secured by JSL's assets. In addition, the Accordingly, Unattested Share Pledge Agreement was executed on 24th June, 2020 amongst the promoter group companies of JSL (mentioned in Annexure 1), Vistra ITCL (India) said NCDs are also secured by collateral securities viz guarantee(s) by promoter/certain entities of promoter group of JSL & pari passu pledge of equity shares held by them in JSL 10,00,000/- (Rupees Ten Lakhs Only) each aggregating to INR 400,00,00,000/- (Rupees Four Hundred Crores Only) ("NCDs") to Kotak Special Situations Fund ("Debenture Holder"),

<sup>\*\*</sup>This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender, list attached herewith

Limited (acting as Debenture Trustee for the purpose of securing NCDs), SBICAP Trustee Company Limited (acting as the Security Agent of the Debenture Trustee for the benefit of the Debenture Holder).

(a) The percentage of total share capital / voting share capital is based on the total number of outstanding shares and voting rights of the Target Company as on24.6.2020

For Rohit Tower Building Limited

MAHABIR PRASHAD GUPTA
Director
DIN: 06908891

Place: Hisar Date: 1.7.2020 Jindal Stainless Limited
Details of residual promoter / promoter group

Details of residual promoter / promoter group Name	Total no. of shares held	% to total share capital	Total Pledged shares	% to total share capital
NALWA SONS INVESTMENTS LIMITED	3,47,945	0.07	3,47,945	0.07
MEREDITH TRADERS PRIVATE LIMITED	4,22,210	0.09	4,20,595	0.09
JSW HOLDINGS LIMITED	4,60,720	0.09	4,60,720	0.09
NALWA ENGINEERING CO LTD	7,47,290	0.15	7,47,290	0.15
ABHINANDAN INVESTMENTS LIMITED	8,11,350	0.17	8,11,350	0.17
GOSWAMIS CREDITS & INVESTMENTS LTD	8,77,795	0.18	6,43,500	0.13
RENUKA FINANCIAL SERVICES LTD	8,86,620	0.18	8,85,260	0.18
JINDAL REX EXPLORATION PRIVATE LIMITED	9,29,730	0.19	9,29,730	0.19
MANJULA FINANCES LTD	10,12,080	0.21	10,11,000	0.21
EVER PLUS SECURITIES AND FINANCE LIMITED	11,57,835	0.24	11,57,835	0.24
STAINLESS INVESTMENTS LIMITED	14,42,895	0.30	14,42,895	0.30
NALWA INVESTMENTS LIMITED	17,07,110	0.35	17,07,110	0.35
COLARADO TRADING CO LTD	20,74,930	0.43	20,23,165	0.42
GAGAN TRADING COMPANY LIMITED	24,54,295	0.50	24,49,070	0.50
SIDDESHWARI TRADEX PRIVATE LIMITED	27,55,890	0.57	27,55,890	0.57
MANSAROVER INVESTMENTS LIMITED	37,97,210	0.78	37,97,210	0.78
HEXA SECURITIES AND FINANCE CO LTD	49,31,175	1.01	49,27,470	1.01
VRINDAVAN SERVICES PRIVATE LIMITED	49,46,705	1.02	49,46,705	1.02
JINDAL STRIPS LIMITED	53,14,090	1.09	53,14,090	1.09
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LTD	57,35,555	1.18	57,35,555	1.18
SUN INVESTMENTS PVT LIMITED	92,96,780	1.91	92,95,270	1.91
**JINDAL STAINLESS (HISAR) LIMITED	16,82,84,309	34.54	16,82,84,309	34.54
JINDAL COKE LIMITED	6,920	0.00	-	8
JINDAL UNITED STEEL LIMITED	6,920	0.00	-	
VIRTUOUS TRADECORP PVT LTD	1,91,81,586	3.94	-	:-
*JSL OVERSEAS HOLDING LTD	7,09,95,424	14.57	5,35,76,210	11.00
RATAN JINDAL	92,32,511	1.89	-	:-
SARIKA JHUNJHNUWALA	76,725	0.02	-	
PRITHAVI RAJ JINDAL	31,298	0.01	-	-
SAROJ BHARTIA	40	0.00	-	82
SEEMA JAJODIA	900	0.00	-	
KAMAL KISHORE BHARTIA	3,550	0.00	-	
URVI JINDAL	11,605	0.00	-	8-
TANVI SHETE	11,995	0.00	-	
TARINI JINDAL HANDA	12,000	0.00	-	-
TRIPTI JINDAL	12,175	0.00		
NAVEEN JINDAL	12,768	0.00	-	X-
R K JINDAL & SONS HUF .	13,940	0.00	-	
ARTI JINDAL	14,390	0.00	_	0-
DEEPIKA JINDAL	69,265	0.01	-	
PARTH JINDAL	27,575	0.01	-	
S K JINDAL AND SONS HUF.	33,330	0.01	-	

SMINU JINDAL	43,875	0.01	-	<u> </u>
SANGITA JINDAL	94,658	0.02	-	-
P R JINDAL HUF.	58,290	0.01	-	-
SAVITRI DEVI JINDAL	88,573	0.02	-	-
NAVEEN JINDAL (HUF)	1,07,860	0.02	-	-
ABHYUDAY JINDAL	32,53,627	0.67	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	100	0.00	-	-/
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	100	0.00	-	7
SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	100	0.00	-	
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	100	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	100	0.00	-	.=:
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	100	0.00	-	10 <del>0</del> 0.0
JSL LIMITED	80,12,940	1.64	-	-

<sup>\*</sup>included 83,67,492 GDS representing 1,67,34,984 equity shares.

<sup>\*\*</sup> out of 16,82,84,309 pledged shares held by JSHL, 8,98,68,647 shares are pledged by JSHL in favour of their own lenders.

# STAINLESS INVESTMENTS LIMITED

CIN: U74899UP1982PLC116291

Phone: 011-45021544, Mail ID: ved.vashisth@jindalstainless.com Reg. Office:- A-1 UPSIDC INDUSTRIAL AREA, NANDGAON ROAD, KOSI KALAN,

Corp. Office: 28, Najafgarh Road, New Delhi 110015

MATHURA Mathura UP 281403 IN.

June 26, 2020

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Email: <u>takeover@nse.co.in</u>

Security code: JSL

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Email: corp.relations@bseindia.com

Security code: 532508

#### Sub: <u>Disclosure under Regulation 31 of the Securities and Exchange Board of India</u> (<u>Substantial Acquisition of Shares and Takeovers</u>), <u>Regulations</u>, <u>2011</u>

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Jindal Stainless Limited hereby furnish the details of creation of pari passu pledge on the shares of **Jindal Stainless Limited** held by us as per the prescribed format enclosed herewith.

Thanking you. Yours sincerely,

For Stainless Investments Limited

**Om Parkash Verma** 

**Director** 

DIN: 07137865

Encl.: As mentioned above

The Company Secretary
Jindal Stainless Limited
O. P. Lindal Mora, Histor, 125

O.P.Jindal Marg, Hisar – 125 005

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. &
	National Stock Exchange of India Ltd.
Date of Reporting	26.6.2020
Name of the Promoter or PAC on whose shares encumbrance has been created <del>/released/invoked</del>	* Stainless Investments Limited

Details of the creation of encumbrance:

Details of the creation of cheumbrance.													
Name of the the target compact (1)  (s) or PACs with him*		get company already encumbered						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)- (3)]}					
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal/undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered **	No. of shares	% of Total share capital
* Stainless Investments Limited	14,42,895	0.30	14,42,895	0.30	Creation	#24.6.2020	#Pledge	For securing the borrowings#	#14,42,895	0.30	SBICAP Trustee Co. Ltd., acting as security agent of the debenture trustee i.e. Vistra ITCL (India) Limited for the benefit of the debentureholder i.e. Kotak Special Situations Fund	1442895	0.30

<sup>\*</sup>The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not.

# The shares are already pledged in favour of SBICAP Trustee Company Limited on behalf of CDR Lenders In terms of Debenture Trust Deed dated 15th November, 2019, Jindal Stainless Limited ("JSL") on 26th February, 2020 allotted 4,000 (four thousand) senior, secured, unlisted, redeemable, rated and non-convertible debentures of a nominal value of INR 10,00,000/- (Rupees Ten Lakhs Only) each aggregating to INR 400,00,00,000/- (Rupees Four Hundred Crores Only) ("NCDs") to Kotak Special Situations Fund ("Debenture Holder"), an alternative investment fund, registered under the SEBI (Alternative Investments Fund) Regulations, 2012. The aforesaid NCDs are primarily secured by JSL's assets. In addition, the said NCDs are also secured by collateral securities viz guarantee(s) by promoter/certain entities of promoter group of JSL & pari passu pledge of equity shares held by them in JSL. Accordingly, Unattested Share Pledge Agreement was executed on 24th June, 2020 amongst the promoter group companies of JSL (mentioned in Annexure 1), Vistra ITCL (India)

<sup>\*\*</sup>This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender, list attached herewith.

Limited (acting as Debenture Trustee for the purpose of securing NCDs), SBICAP Trustee Company Limited (acting as the Security Agent of the Debenture Trustee for the benefit of the Debenture Holder).

(a) The percentage of total share capital / voting share capital is based on the total number of outstanding shares and voting rights of the Target Company as on 24.6.2020

For Stainless Investments Limited

**Om Parkash Verma** 

O-R veeme

Director

DIN: 07137865

Place: New Delhi Date: 26.6.2020 **Jindal Stainless Limited** 

Details of residual promoter / promoter group

Name	Total no. of shares held	% to total share capital	Total Pledged shares	% to total share capital
ROHIT TOWER BUILDING LTD	31,200	0.01	31,200	0.01
NALWA SONS INVESTMENTS LIMITED	3,47,945	0.07	3,47,945	0.07
MEREDITH TRADERS PRIVATE LIMITED	4,22,210	0.09	4,20,595	0.09
JSW HOLDINGS LIMITED	4,60,720	0.09	4,60,720	0.09
NALWA ENGINEERING CO LTD	7,47,290	0.15	7,47,290	0.15
ABHINANDAN INVESTMENTS LIMITED	8,11,350	0.17	8,11,350	0.17
GOSWAMIS CREDITS & INVESTMENTS LTD	8,77,795	0.18	6,43,500	0.13
RENUKA FINANCIAL SERVICES LTD	8,86,620	0.18	8,85,260	0.18
JINDAL REX EXPLORATION PRIVATE LIMITED	9,29,730	0.19	9,29,730	0.19
MANJULA FINANCES LTD	10,12,080	0.21	10,11,000	0.21
EVER PLUS SECURITIES AND FINANCE LIMITED	11,57,835	0.24	11,57,835	0.24
NALWA INVESTMENTS LIMITED	17,07,110	0.35	17,07,110	0.35
COLARADO TRADING CO LTD	20,74,930	0.43	20,23,165	0.42
GAGAN TRADING COMPANY LIMITED	24,54,295	0.50	24,49,070	0.50
SIDDESHWARI TRADEX PRIVATE LIMITED	27,55,890	0.57	27,55,890	0.57
MANSAROVER INVESTMENTS LIMITED	37,97,210	0.78	37,97,210	0.78
HEXA SECURITIES AND FINANCE CO LTD	49,31,175	1.01	49,27,470	1.01
VRINDAVAN SERVICES PRIVATE LIMITED	49,46,705	1.02	49,46,705	1.02
JINDAL STRIPS LIMITED	53,14,090	1.09	53,14,090	1.09
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LTD	57,35,555	1.18	57,35,555	1.18
SUN INVESTMENTS PVT LIMITED	92,96,780	1.91	92,95,270	1.91
**JINDAL STAINLESS (HISAR) LIMITED	16,82,84,309	34.54	16,82,84,309	34.54
JINDAL COKE LIMITED	6,920	0.00	7 -	-
JINDAL UNITED STEEL LIMITED	6,920	0.00	· · ·	-

VIRTUOUS TRADECORP PVT LTD	1,91,81,586	3.94	-	
*JSL OVERSEAS HOLDING LTD	7,09,95,424	14.57	5,35,76,210	11.00
RATAN JINDAL	92,32,511	1.89	-	<b>-</b> >
SARIKA JHUNJHNUWALA	76,725	0.02	7_	
PRITHAVI RAJ JINDAL	31,298	0.01	-	-7
SAROJ BHARTIA	40	0.00	; <b>-</b>	- ,
SEEMA JAJODIA	900	0.00	7	
KAMAL KISHORE BHARTIA	3,550	0.00	-	<u></u>
URVI JINDAL	11,605	0.00	ş -	-,
TANVI SHETE	11,995	0.00	-	-
TARINI JINDAL HANDA	12,000	0.00		<u>-</u>
TRIPTI JINDAL	12,175	0.00	7 7-7	-
NAVEEN JINDAL	12,768	0.00	· · · · · · · · · · · · · · · · · · ·	<b>-</b> :
R K JINDAL & SONS HUF .	13,940	0.00	7,7 <u>~</u>	<u>-</u>
ARTI JINDAL	14,390	0.00	<del>-</del>	-
DEEPIKA JINDAL	69,265	0.01		<b>-</b> ,;
PARTH JINDAL	27,575	0.01	7-	<b>-</b>
S K JINDAL AND SONS HUF .	33,330	0.01	-	-3
SMINU JINDAL	43,875	0.01	7 7 -	<b>-</b> /2
SANGITA JINDAL	94,658	0.02	7-	<b>-</b> "
P R JINDAL HUF .	58,290	0.01	-	<b>-</b> -2,
SAVITRI DEVI JINDAL	88,573	0.02	-	<b>-</b>
NAVEEN JINDAL (HUF)	1,07,860	0.02	7-	<b>-</b> "
ABHYUDAY JINDAL	32,53,627	0.67	<b>—</b>	=
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	100	0.00	-	
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	100	0.00	-	<del>-</del>

SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	100	0.00	,	-
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	100	0.00	7,-	-
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	100	0.00	·	-
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	100	0.00		-
JSL LIMITED	80,12,940	1.64	S <del>.</del>	-

<sup>\*</sup>included 83,67,492 GDS representing 1,67,34,984 equity shares.

<sup>\*\*</sup> out of 16,82,84,309 pledged shares held by JSHL, 8,98,68,647 shares are pledged by JSHL in favour of their own lenders.