



CIN No. : U24230GJ2011PLC064731  
GST No. : 24AADCN5937D1ZM

# NOVATEOR RESEARCH LABORATORIES LTD.

(Innovative Cosmetic and Pharma Products)

Date: 12<sup>th</sup> November, 2019

To,  
The manager,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Script Code: 542771**

**Subject: Disclosure of Inter-se Transfer of Shares between the Promoters / Promoters group in accordance with Regulation 10 (5) of SEBI (SAST) Regulation, 2011.**

Dear Sir/Ma'am,

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulation 2015, we would like to inform you that the Company has received an information from the following persons that they are in process of inter se transfer of shares amongst themselves through an off market, forming part of Promoter group. The details of the same are as under:

Date of Transaction	Name of the person (belongs to promoter group) Transferor	Name of Transferee	No. of shares proposed to be transferred	% of holding
19/11/2019	Subhashchandra Maganlal Mehta	Navdeep Subhashbhai Mehta	2,49,588 Shares	5.1630%


This being an Inter se transfer of shares amongst Promoter Group, the same falls within the exemption under Regulation 10 (1)(a)(i) and 10 (1)( a)(ii) provided under SEBI (SAST) Regulation, 2011. This is in nature of transfer of shares through an off Market transaction amongst Promoters.

The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same (details individually enclosed as Annexure A) .

In this connection necessary disclosure under Regulation 10 (5) for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Thanking You.

Yours faithfully,  
For Novateor Research Laboratories Limited

  
Poonam Parehal  
Company Secretary and Compliance Officer



- **Reg. Office:**  
B-1001 Titanium City Center, Near Dhananjay Tower, 100 Feet Ring Road, Near Shyamal Cross Road, Anand Nagar, Ahmedabad - 380015
- **Factory & Laboratory**  
1/2 Natraj Industrial Estate, Vasna-lawa, Taluka- Sanand, District- Ahmedabad-382110.

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**Web :** [www.novateor.com](http://www.novateor.com), [www.smiloshine.com](http://www.smiloshine.com)

**Navdeep Shubhashbhai Mehta**  
**128, Sardar Patel Colony, Naranpura, Ahmedabad- 380013, Gujarat**

Date: 12<sup>th</sup> November, 2019

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Script Code: 542771

To,  
Ms. Poonam Panchal  
Company Secretary and Compliance Officer  
8-1001 Titanium City Center,  
Near Dhananjay Tower, 100 Feet Ring Road,  
Near Shyamal Cross Road,  
Anand Nagar, Ahmedabad - 380015

**Subject: Inter-Se Transfer of Shares amongst the Promoters through an off Market transaction.**

**Ref: Disclosure pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011.**

Dear Sir,

In compliance with the provisions of Regulation 10 (1) (a) (i) read with regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, I, Navdeep Shubhashbhai Mehta, Promoter of Novateor Research Laboratories Limited (The Company) resident at 128, Sardar Patel Colony, Naranpura, Ahmedabad-380013, Gujarat, hereby submit the disclosure with regard to proposed acquisition of Equity Shares of Novateor Research Laboratories Limited by me as inter-se transfer of shares, through an off market transaction, duly signed by me, for your information and record.

Your truly,



**Navdeep Shubhashbhai Mehta**  
**Acquirer**  
**Promoter**

**Navdeep Shubhashbhai Mehta**

**128, Sardar Patel Colony, Naranpura, Ahmedabad- 380013, Gujarat**

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Sr. No.	Particulars	Details	
1.	Name of the Target Company (TC)	Novateor Research Laboratories Limited	
2.	Name of the acquirer(s)	Shri Navdeep Shubhashbhai Mehta	
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Shri Navdeep Shubhashbhai Mehta is one of the Promoter of Target Company.	
4.	Details of Proposed Acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Shri Subhashchandra Maganlal Mehta
	b.	Proposed date of acquisition	19/11/2019
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	2,49,588 Shares
	d.	Total shares to be acquired as % of Share capital of TC	5.1630%
	e.	Price at which shares are proposed to be acquired	Not Applicable
	f.	Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoters Group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable	

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**Navdeep Shubhashbhai Mehta**

**128, Sardar Patel Colony, Naranpura, Ahmedabad- 380013, Gujarat**

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (corresponding provision of the repealed Takeover Regulation 1997)	Yes, the transferor and transferee have complied / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10 (1) (a) with respect to exemption has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/ Voting rights	% w.r.t total Share Capital of TC	No. of Shares / Voting rights	% w.r.t total Share Capital of TC
	a. Acquirer(s) and PACs(other than sellers)	14,28,858 Shares	29.5575%	16,78,446 Shares	34.7205%
	b. Seller (s)/ Inter- se Transfer	2,49,588 Shares	5.1630%	NIL	NIL
	Total	16,78,446 Shares	34.7205%	16,78,446 Shares	34.7205%

Your truly,



**Navdeep Shubhashbhai Mehta**

**Acquirer**

**Promoter**

**Date: 12<sup>th</sup> November, 2019**

**Place: Ahmedabad**

**Navdeep Shubhashbhai Mehta**

**128, Sardar Patel Colony, Naranpura, Ahmedabad- 380013, Gujarat**

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Script Code: 542771

Dear Sir/Madam,

I, undersigned here undertake and confirm as under with respect to proposed inter se transfer of shares in terms of Regulation 10(1)(a)(i) & 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto that:

1. I, propose to acquire 2,49,588 Equity shares of Novateor Research Laboratories Limited from Shri Subhashchandra Maganlal Mehta as inter-se transfer of shares between Promoters and Promoters group through an off market transaction.
2. The transferor and transferee have complied with the applicable provisions of Chapter II of SEBI (SAST) Regulations, 1997 and Chapter V of SEBI (SAST) Regulations, 2011.
3. All the applicable conditions as mentioned in Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemption have been duly complied with.

Your truly,



**Navdeep Shubhashbhai Mehta**  
**Acquirer**  
**Promoter**

**Date: 12<sup>th</sup> November, 2019**

**Place: Ahmedabad**



CIN No. : U24230GJ2011PLC064731

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**NOVATEOR RESEARCH LABORATORIES LTD.**

(Innovative Cosmetic and Pharma Products)

**Annexure A****List of Promoters/ Promoters Group with details of holding**

Sr. No	Name of the Shareholder	Holding as on 12 <sup>th</sup> November, 2019		Prior to Inter-se transactions as on 12 <sup>th</sup> November, 2019		Inter-se transactions as on or after 19 <sup>th</sup> November, 2019		Holdings after Inter-se transactions as on or after 19 <sup>th</sup> November, 2019	
		No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
1.	Navdeep Subhashbhai Mehta	1428858	29.56%	1428858	29.56%	249588	5.16%	1678746	34.73%
2.	Tejal Navdeep Mehta	540378	11.18%	540378	11.18%	-	-	540378	11.18%
3.	Navdeep Mehta Huf	34830	0.72%	34830	0.72%	-	-	34830	0.72%
4.	Subhashchandra Maganlal Mehta	249588	5.16%	249588	5.16%	(249588)	(5.16%)	-	-
5.	Jyotiben Subhashchandra Mehta	659898	13.65%	659898	13.65%	-	-	659898	13.65%
6.	Ashokbhai Chhaganlal Mehta	19458	0.40%	19458	0.40%	-	-	19458	0.40%
7.	Shourya Navdeep Mehta	9720	0.20%	9720	0.20%	-	-	9720	0.20%
	<b>Total</b>	<b>2942730</b>	<b>60.87%</b>	<b>2942730</b>	<b>60.87%</b>	<b>249588 (249588)</b>	<b>5.16% (5.16%)</b>	<b>2942730</b>	<b>60.87%</b>



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- **Factory & Laboratory**  
1/2 Natraj Industrial Estate, Vasna-lawa, Taluka- Sanand, District- Ahmedabad-382110.

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