

RAJASVEE SAGAR SHAH

Address: 2/3, Suyog Bungalows, Prahladnagar Corporate Road Vejalpur,
Ahmedabad-380051, Gujarat

Date: December 13, 2024

To, The Department of Corporate Service, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001 Scrip Code: 506640	To, The Board of Directors, Gujchem Distillers India Limited, Survey No. 146, Plot No. 314, 307, 3rd Floor, Ashirwad Paras-1, S. G. Highway, Makarba, Ahmedabad, Gujarat, India, 380051
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Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With regard to captioned subject, we would like to inform you that in terms of the Share Purchase Agreement dated 10/05/2024, I have sold out 4,24,310 equity shares of Re.1/- each belonging to Promoter and Promoter Group which was 11.89% of the paid-up capital of the Company.

I am submitting the attached disclosure under Regulation 29(2) of SEBI (SAST) Regulations for 4,24,310 equity shares constituting 11.89% of the paid-up capital of the Company sold (Off-market) under share purchase agreement.

Kindly take the above information on record.

Thanking you,



RAJASVEE SAGAR SHAH
SELLER

Encl: as above

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Part-A- Details of Sale

Name of the Target Company (TC)	GUJCHEM DISTILLERS INDIA LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	RAJASVEE SAGAR SHAH		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	4,24,310	11.89%	1.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
Total (a+b+c+d)	4,24,310	11.89%	1.01%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,24,310	11.89%	1.01%
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
Total (a+b+c+d)	4,24,310	11.89%	1.01%
After the acquisition/sale, holding of:	0	0.00%	0.00%
a) Shares carrying voting rights acquired/sold	0	0.00%	0.00%
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument—that entitles the acquirer to	0	0.00%	0.00%

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receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold *			
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
Total (a+b+c+d)	0	0.00%	0.00%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market Sale pursuant to Share Purchase Agreement (SPA) dated 10/05/2024.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of sale of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirers to receive shares in the TC.	December 11, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 35,68,850/- (35,68,850 Equity Shares of Re. 1/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 35,68,850/- (35,68,850 Equity Shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.4,18,40,850/- (4,18,40,850 Equity Shares of Re.1/- each)		

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

The Company has allotted 1,23,50,000 Compulsory Convertible Debentures ("CCDs") to Acquirer alias Promoter and 2,59,22,000 Convertible Warrants to Acquirer alias Promoter and Strategic Investors being Non Promoters on August 13, 2024.


RAJASVEE SAGAR SHAH
SELLER

Date: December 13, 2024
Place: Ahmedabad