

February 24, 2020

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Dear Sir/Madam,

Sub: Open offer ("Open Offer" or "Offer") for acquisition of up to 1,82,36,148 Equity Shares from public shareholders of Olectra Greentech Limited (formerly known as Goldstone Infratech Limited) ("Target Company") by Trinity Infraventures Limited ('Acquirer') pursuant to and in compliance with regulation 11(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, as amended ("SEBI (SAST) Regulations, 1997")

This has reference to the captioned Open Offer and letters dated November 4, 2008, November 17, 2008, February 25, 2009 submitted by erstwhile manager to the offer for submission of Public Announcement ("PA"), Draft Letter of Offer ("DLOF") and Corrigendum to the Public Announcement, respectively, for the Offer. The PA, Corrigendum to the Public Announcement and the DLOF were released by Saffron Capital Advisors Private Limited, the then manager to the offer, on behalf of the Acquirer. The Acquirer has appointed YES Securities (India) Limited for release of the Letter of Offer and to manage the Open Offer process. We have submitted the Letter of Offer dated January 23, 2020 ("LOF") vide our letter dated January 27, 2020 and the offer opening public announcement vide our letter dated January 30, 2020.

Further to the above, the Acquirer has published the post offer advertisement, in accordance with Regulation 18(12) of the SEBI SAST Regulations, 2011 on February 21, 2020 in the following newspapers:

- a) Financial Express English (all editions)
- b) Jansatta Hindi (all editions)
- c) Navashakti Marathi (Mumbai edition)
- d) Andhra Prabha Telugu (Hyderabad edition)

MUMBA

Please find enclosed a copy of the Post Offer Advertisement published in Financial Express on February 21, 2020 for your information and records.

Capitalized terms not defined herein shall have the same meaning as ascribed to in the LOF.

Thanking you,

For YES Securities (India) Limited

Name: Mukesh Garg Designation: SVP

Contact: 022-7100 9829 Email: mukesh.garg@ysil.in

Encl: as above

FINANCIAL EXPRESS

MUTED GLOBAL CUES

Markets resume downward spiral

PRESS TRUST OF INDIA Mumbai, February 20

INDICES BENCHMARK **RESUMED** their slide on Thursday as trading sentiment remained at a low ebb on lacklustre overseas cues and lack of buying triggers. A depreciating rupee and persistent capital outflows also weighed on the bourses, traders said.

After a choppy session, the 30-share BSE Sensex settled 152.88 points, or 0.37%, lower at 41,170.12. Similarly, the broader NSE Nifty slipped 45.05 points, or 0.37%, to 12,080.85.

Financial markets will remain closed on Friday on account of 'Mahashivratri'. During the week, the Sen-

sex fell 86.62 points or 0.21%,

while the Nifty shed 32.65

points or 0.26%. Asian Paints, HUL, TCS, Nestle,Tech Mahindra and RILwere among the top laggards in the Sensex pack on Thursday, dropping up to 2.30%. On the other

lowed by Tata Steel, SBI, ONGC

Intra-day, Feb 20

12,080.85

Sensex Intra-day, Feb 20

41,440 **41,334.96**

41,350

41,260

41,170

41,080

12,135

12,105

12,075

12,165 12,119

and PowerGrid. Global markets stayed on the backfoot as investors hand, IndusInd Bank was the assessed the economic impact top gainer, spurting 3.57%, folof the coronavirus epidemic.

FPIs continue to favour India over other emerging mkt peers

URVASHI VALECHA Mumbai, February 20



Bloomberg and NSDL data, India has received inflows worth \$3.4 billion so far in 2020 against an outflow of \$91.34 million a year ago. So far in February, FPIs have bought shares worth \$2.1 billion whereas other EMs such as Taiwan, Brazil, South Korea, and Thailand witnessed outflows. Brazil saw an outflow of capital worth \$6.44 billion this year since its commoditydependent economy has taken a hit because of the volatility of commodity prices. Additionally, Taiwan has seen an outflow

of \$1.59 billion since January. Sanjeev Hota, head of



research, Sharekhan by BNP Paribas, explained that coronavirus is a transient issue with a near-term impact. "India is continuing to see FPI flows because we have not seen any drastic impact of coronavirus compared to some southeast Asian markets," he said.

Since the start of the year, the Sensex and the Nifty have fallen 0.20% and 0.72%, respectively, despite the FPI flows. Deepak Jasani, head of retail research, HDFC securities, said the flows have been mainly driven to the primary equity markets. "QIPs like DMart and

Prestige Estates could have caused the buying in February. In January too, there has been minimal buying in secondary markets," he said.

The flows into the Indian

equity markets are coming in despite the tepid earnings season. Kotak Institutional Equities (KIE) said the current results season affirmed the economic slowdown and showed little evidence of an imminent recovery given the subdued management commentary on demand conditions. "Q3FY20 net profits of Nifty-50 index grew 11.5%, versus our expectation of 21% growth and Ebitda grew 1.3%, 5% below expectations," KIE wrote.

In 2019, India received flows worth \$14 billion which was more than that received by the Philippines, Thailand and Brazil. This was mainly because of the accomodative policy of various central banks. "Broadly, an array of policy decisions and local factors (which were less negative) could have made India more attractive relatively compared to other Asian markets," said Deepak Jasani.

'Sebi should allow bundling of MF with loans, other financial products' PRESS TRUST OF INDIA combined unit mostly for a Prem, who met officials of

New Delhi, February 20

SEBI SHOULD ALLOW bundling of mutual fund schemes with other financial products like loans as it can help in creating financial discipline in low income households, an industry body has suggested to the markets regulator.

Bundling, in market parlance, is a marketing method that comprises firms selling several products as a single

TO ELIGIBLE SHAREHOLDERS

regulation 18(12) of the SEBI (SAST) Regulations, 2011.

lower price than they would charge customers to purchase each item separately.

"Mutual fund products mainly through systematic investment plans (SIP) route should be available to investors along with other financial products like insurance and loans. This will help benefit all the parties concerned and create financial discipline in low income households," FIA Global CEO Seema Prem said.

POST-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12)

("POST-OFFER ADVERTISMENT") OF SECURITIES AND EXCHANGE BOARD OF INDIA

(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED

"SEBI (SAST) REGULATIONS, 2011") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

OLECTRA GREENTECH LIMITED

Registered & Corporate Office: Centre Point Building, 4th Floor, Plot No. 359 to 363/401,

US Consulate Lane, Begumpet, Secunderabad, Telangana - 500 016

Tel: +91-40-4698 9999; Email: cs@olectra.com; Website: www.olectra.com

CIN: L34100TG2000PLC035451

OPEN OFFER ("OPEN OFFER" OR "OFFER") TO ACQUIRE UP TO 1,82,36,148 (ONE CRORE

EIGHTY-TWO LACS THIRTY-SIX THOUSAND ONE HUNDRED AND FORTY-EIGHT) FULLY PAID-UP

EQUITY SHARES OF FACE VALUE OF ₹ 4 EACH (RUPEES FOUR ONLY) ("EQUITY SHARES")

REPRESENTING 20% (TWENTY PERCENT) OF THE EMERGING SHARE CAPITAL (AS DEFINED

BELOW) OF OLECTRA GREENTECH LIMITED ("OGL" OR "TARGET COMPANY") FROM THE PUBLIC

SHAREHOLDERS OF THE TARGET COMPANY BY TRINITY INFRAVENTURES LIMITED ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH REGULATION 11(1) OF SECURITIES AND EXCHANGE

BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS.

1997, AS AMENDED ("SEBI (SAST) REGULATIONS, 1997") AT AN OFFER PRICE OF ₹ 80.10

(RUPEES EIGHTY AND TEN PAISE ONLY) PER EQUITY SHARE ALONGWITH APPLICABLE INTEREST

This Post-Offer Advertisement is being issued by YES Securities (India) Limited ("Manager to the Offer"), for and on behalf of the Acquirer (as defined above), pursuant to and in accordance with

As per the DLOF, the open offer price was ₹ 23.00 per Equity Share. As per SEBI Observation Letter,

SAT Order and SC Order the Offer Price should have been ₹ 43.00 per Equity Share. Pursuant to the

acquisitions made by a wholly owned subsidiary of the Acquirer during the Offer Period at a higher price,

the Offer Price has been revised to ₹ 80.10 per Equity Share. Further, to comply with SAT Order dated

October 23, 2009, Acquirer will also pay Applicable Interest over and above the Offer Price to

Applicable Interest means simple interest of 10% per annum on ₹ 43.00 from October 25, 2008 to

the Sebi a couple of months ago, has suggested this to the markets watchdog.

In addition, the fintech company has suggested that the regulator should explore setting up a separate mutual funds channel structure for distribution of mutual fund schemes in underserved areas akin to banking correspondent industry defined by RBI in 2006 for deepening penetration of bank accounts.

Deutsche Bank boosts loans to cash-strapped tycoons

SUVASHREE GHOSH & BIJOU GEORGE Mumbai, February 20

THE COUNTRY'S SHADOW banking crisis and revitalised bankruptcy process are creating new opportunities for Deutsche Bank as it steps up lending to cash-strapped tycoons and for purchases of distressed assets.

The German lender is seeing three times the volume of financing deals compared with 2018, when the shadow banking problems erupted, according to Rahul Chawla, the head of global credit trading at Deutsche Bank's India unit. He declined to provide specific numbers, but said the bank has

Particulars

helped deploy "a couple of bil-panies have been struggling to lion" euros to Indian struc- obtain credit, curbing wider tured finance deals.

For Deutsche Bank"this is a very, very high level of commitment", Chawla said in an interview. He expects to grow the size of his book by another 30% in the next two years.

Goldman Sachs Group and

Apollo Global Management are among the other global firms to have spotted similar opportunities in India's baddebt woes, which have been magnified by the shadow banking crisis that erupted in 2018 with the default of a major infrastructure lender. As the non-bank finance firms have retreated, domestic comeconomic growth.

Asian distressed debt is one of the few growth areas at Deutsche Bank as chief executive officer Christian Sewing pursues a deep restructuring that involves the loss of 18,000 jobs worldwide, or roughly a fifth of total headcount.

Chawla said one element of Deutsche Bank's push in India is lending to business tycoons against their equity holdings. Before 2018, that business was dominated by short-term funding from shadow banks and mutual funds, which have since retreated.

— BLOOMBERG

Fintech investments nearly

SAJAN C KUMAR

FINTECH INVESTMENTS IN India nearly doubled to \$3.7 billion in 2019 from \$ 1.9 billion in 2018. This puts India as the world's third largest fintech centre, behind the US and the UK, according to Accenture analysis of data from CB Insights, a global venturefinance data and analytics firm. The number of deals was up slightly to 198 in 2019 from 193 in 2018.

the industry's future growth potential. The increase both in deal value and the number of deals are good indicators of what's to come and bodes well for the future development of cutting-edge financial tech-

Investments into payments companies more than tripled to \$2.1 billion from about \$660 million in 2018, while funding into insurtechs also rose strongly, up 74% to \$510 million. The vast majority of funds raised last year in India went into payments start-ups (58%), while insurtechs raked in 13.7% of the investments and fintechs in lending accounted for 10.8% of the total, the data showed.

double to \$3.7 bn in 2019

Chennai, February 20

show investors' confidence in

2. Name of the Acquirer:

Ambuja Cement **AMBUJA CEMENTS LIMITED**

CIN: L26942GJ1981PLC004717

Registered office: Ambujanagar P.O., Taluka - Kodinar, District - Gir Somnath, Gujarat - 362 715 Tel No.: 022-4066 7000 • Website: www.ambujacement.com • E-mail: shares@ambujacement.com

Extract of Audited Consolidated Financial Results for the quarter and year ended 31/12/2019

3 months

ended

31/12/2019

Preceding 3

months ended

30/09/2019

		(Refer Note 2)	(Unaudited)	(Refer Note 2)	(Audited)	(Audited)
						₹ in Crores
1	Total revenue from operations	7,126.44	6,077.62	6,728.68	27,103.55	26,040.94
2	Profit before exceptional items and tax	855.86	793.69	701.54	3,875.31	3,070.32
3	Profit for the period before tax	855.86	793.69	597.14	3,875.31	2,918.54
4	Profit for the period after tax	722.26	533.85	1,377.88	2,783.16	2,972.69
5	Profit for the period after tax attributable to owners of the Company	591.54	385.09	974.29	2,095.00	2,177.40
6	Total comprehensive income attributable to owners of the Company	586.88	379.71	965.99	2,065.91	2,177.23
7	Equity share capital (Face value ₹ 2 each)	397.13	397.13	397.13	397.13	397.13
8	Earnings per share of ₹ 2 each (not annualised) - in ₹					
	a) Basic	2.98	1.94	4.91	10.55	10.97
	b) Diluted	2.98	1.94	4.91	10.55	10.96
K	ey numbers of standalone audited results of the Compan	y are as under (₹ in o	crore):-			
	Particulars	3 months ended 31/12/2019	Preceding 3 months ended 30/09/2019	Corresponding 3 months ended 31/12/2018	Current year ended 31/12/2019	Previous year ended 31/12/2018
		(Refer Note 2)	(Unaudited)	(Refer Note 2)	(Audited)	(Audited)
1	Total revenue from operations	3,135.88	2,626.11	2,863.33	11,667.88	11,356.76
2	Profit before exceptional items and tax	440.67	348.09	334.14	1,948.02	1,636.02
3	Profit for the period before tax	440.67	348.09	204.19	1,948.02	1,506.07
			12221212121		4 500 54	4 407 04
4	Profit for the period after tax	454.90	234.61	537.37	1,528.54	1,487.01

Note:

- 1) The above is an extract of the detailed format of financial results filed with the stock exchanges on 20th February 2020 under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of financial results is available on the Company's website, www.ambujacement.com and on the stock exchanges websites www.bseindia.com and www.nseindia.com.
- The figures for the quarter ended 31st December 2019 and 31st December, 2018 are the balancing figures between audited figures for the financial year ended 31st December 2019 and 31st December 2018 and the unaudited published year to date figures up to the third quarter of the respective financial years. By the Order of the Board

Bimlendra Jha

Managing Director & Chief Executive Officer DIN: 02170280

For the purpose of this Post-Offer Advertisement, (a) "Public Shareholders" shall mean all the public equity shareholders of the Target Company excluding (i) the Acquirer and (ii) Deemed PACs, (b) "Eligible Shareholders" shall mean the shareholders who continue to hold their Equity Shares since November 7, 2008 (specified date as per DLoF) till January 17, 2020 (the "Identified Date"). Eligible Shareholders will also get Applicable Interest over and above the Offer Price for the Equity Shares

Sonali Kulkarni, MD, financial services, Accenture in India, said, "There's a lot brewing in India's fintech ecosystem and steady flow of funds

Corresponding

3 months ended

31/12/2018

Current

vear ended

31/12/2019

Previous

year ended

31/12/2018

nology in the country."

March 29, 2019 and on ₹ 80.10 from March 30, 2019 to February 28, 2020 aggregating to total interest

of ₹ 52.14 payable only to the Eligible Shareholders alongwith the Offer Price, in accordance with SAT Order dated October 23, 2009. This Post-Offer Advertisement should be read in continuation of, and in conjunction with the Public Announcement dated November 4, 2008 (the "PA"), Corrigendum to the Public Announcement dated

February 25, 2009, the draft letter of offer dated November 17, 2008 (the "DLoF"), the letter of offer dated January 23, 2020 (the "LOF") and the Pre-Offer Advertisement dated January 29, 2020. The PA of the Offer was published in Financial Express - English (all editions), Jansatta - Hindi (all editions), Navashakti - Marathi (Mumbai edition) and Andhra Prabha - Telugu (Hyderabad edition). This Post-Offer Advertisement is being issued in all the newspapers in which the PA was published. 1. Name of the Target Company: Olectra Greentech Limited (formerly known as Goldstone Infratech Limited)

Trinity Infraventures Limited

(formerly known as Goldstone Exports Limited)

			Control of the Contro			
3.	Name of the Manager to the Offer:		YES Securities (India) Limited			
4.	Name of the Registrar to the Offer:		KFin Technologies Private Limited			
5.	Offer Details:					
	a Date of Opening of the	Offer: Fri	Friday, January 31, 2020			
	b Date of Closure of the	Offer: Th	irsday, February 13, 2020			
6.	Date of Payment of Consid	deration: Th	Thursday, February 20, 2020			
7.	Details of Acquisition:					
Sr. No.	Particulars		Proposed in LOF	Actuals		
7.1	Offer Price (per Equity Sha	are)	₹ 80.10®	₹ 80.10		
7.2	Aggregate number of share	es tendered	1,82,36,148	628		
7.3	Aggregate number of share	es accepted	1,82,36,148	628		
7.4	Size of the Offer (Number of shares multiplied by offer price per share)		₹ 1,54,55,67,315.36	₹ 50,302.80		
7.5	Shareholding of the Acquirer before public announcement/acquisition of warrants Number Share Capital		20,00,000 9.51% ⁸ /2.19%*	20,00,000 9.51% ⁸ /2.19% [#]		
7.6	7.6 Shares Acquired by way of Agreement/ Acquisition Number of Old Equity Share Capital		1,50,00,000 41.64% 716.45%*	1,50,00,000 41.64% 716.45%		
7.7	Shares Acquired by way of Number • % of Emerging Share Ca	n effecti estess	1,82,36,148 20.00%	628 0.001%		

Statement NA Number of shares acquired Price of the shares acquired % of the shares acquired 7.9 Post offer shareholding of Acquirer Number 2,56,70,328\$ 74,34,808 28.15% % of Emerging Share Capital* 8.15% 7.10 Pre & Post offer shareholding of the Pre-Post-Pre-Post-Offer Offer Offer Offer 3,21,75,206 1,39,39,058 3,21,75,206 3,21,74,578 Number

35.29%

15.29%

^e Eligible Shareholders were also entitled to Applicable Interest (as defined above) ⁸Computed based on equity share capital of ₹8,40,93,220 consisting of 2,10,23,305 Equity Shares

Shares acquired after Detailed Public

% of Emerging Share Capital*

Old Equity Share Capital of the Target Company means 3,60,23,305 Equity Shares of the Target Company after considering allotment of 1,50,00,000 Equity Shares post conversion of similar number of warrants. * Emerging Share Capital of the Target Company means 9,11,80,737 Equity Shares of the Target Company computed on a fully diluted basis as of the tenth (10th) working day from the closure of the tendering period of the Open Offer. The same has been computed by adding 91,00,000 warrants convertible into

equal number of Equity Shares, allotted by the board of directors of the Target Company to MEIL Holdings

Limited in their meeting dated October 10, 2018. Computed based on shareholding pattern of the Target Company as on December 31, 2019 and arithmetically

added Offer Shares (assuming full acceptance in the Offer) Capitalised terms used but not defined in this Post-Offer Advertisement shall have the meanings

The Acquirer and its respective directors accept full responsibility for the information contained in this Post-Offer Advertisement (other than such information as has been obtained from public sources) and their obligations under the Offer and shall be severally and jointly liable for ensuring compliance with the SEBI (SAST) Regulations, 1997 and/or the SEBI (SAST) Regulations, 2011 as applicable.

A copy of this Post-Offer Advertisement will also be available on the website of SEBI (http://www.sebi.gov.in), BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and at the registered office of the Target Company.

> Issued by the Manager to the Offer on behalf of the Acquirer YES SECURITIES (INDIA) LIMITED

YES SECURITIES

MFINTECH

assigned to such terms in the LOF.

IFC, Tower 1 & 2, Unit No. 602 A, 6th Floor, Senapati Bapat Marg, Elphinstone (West), Mumbai - 400 013, Maharashtra, India Tel: +91 22 7100 9829; Fax: +91 22 2421 4508 Contact Person: Mukesh Garg/Pratik Pednekar E-mail: oglopenoffer@ysil.in; SEBI Registration No.: INM000012227

Registrar to the Offer

KFIN TECHNOLOGIES PRIVATE LIMITED Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, India Tel: +91 40 6716 2222; Fax: +91 40 2343 1551

Contact Person: M Murali Krishna; Email-ID: ogl.openoffer@kfintech.com

SEBI Registration Number: INR000000221 For and on behalf of the Acquirer

35.29%

35.29%

financialexp.ep.p.in

Place: Mumbai



Date: 20th February 2020





Place: Hyderabad Date: February 20, 2020 Paul Sashikumar Lam