SAHYOG HOLDINGS PRIVATE LIMITED

(Formerly known as Sahyog Tradcorp Private Limited)

Mumbai Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Tel: 022-42861000 Fax: 022-42863000

CIN: U65990GJ2014PTC078497

March 27, 2020

National Stock Exchange of India Ltd. BSE Ltd.

"Exchange Plaza", C-1, Block G,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051 Symbol: JSWSTEEL Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001 Scrip Code: 500228

Sub: <u>Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial</u> Acquisition of Shares and Takeovers), Regulations, 2011.

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Steel Limited hereby furnish details of creation of pledge and closure of plegde on equity shares of JSW Steel Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours sincerely,

For Sahvog Holdings Private Limited

Director / Authorised Signatory

Encl.: As mentioned above

CC:

The Company Secretary

JSW Steel Limited

JSW Centre,

Bandra Kurla Complex,

Bandra (East), Mumbai – 400 051

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance, release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)							JSW STEEL LIMITED								
Names of the Stock Exchanges where the shares of the target company are listed Date of Reporting							1. National Stock Exchange (NSE)								
							2. Bombay Stock Exchange (BSE)								
							27.03.2020								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked							SAHYOG HOLDINGS PRIVATE LIMITED*								
Details of the creation of encu															
Name of the promoter (s) or Promoter holding in the Promoter holding already Details of events pertaining				vents pertaining to e	encumbrance (3)			Post - event holding of							
PACs with him	target company (1) encumb		encumbered (mbered (2)								encumbered shares			
	No. of % of total		No. of % of total share		Type of Date of creation,		Type of	Reasons for encumbrance	No. of	% of total	Name of the entity in whose favor	No. of	% of total		
	shares	share capital		capital	event (creation/ release/ invocation)	invocation release of encumbrance	encumbrance (pledge/ lien/ non disposal undertaking/ others)		shares		shares encumbered	shares	share capital		
SAHYOG HOLDINGS PRIVATE LIMITED*	11,20,67,860	4.64	7,55,50,600	3.13	Creation	19.03.2020	Pledge	Third party pledge	9,80,000	0.04	Hero FinCorp Limited	7,65,30,600	3.17		
SAHYOG HOLDINGS PRIVATE LIMITED*	11,20,67,860	4.64	7,65,30,600	3.17	Creation	19.03.2020	Pledge	Third party pledge	10,10,000	0.04	JM Financial Credit Solutions Limited	7,75,40,600	3.21		
SAHYOG HOLDINGS PRIVATE LIMITED*	11,20,67,860	4.64	7,75,40,600	3.21	Creation	19.03.2020	Pledge	Third party pledge	8,40,000	0.03	Trustee - Catalyst Trusteeship Limited Lender - Tata Capital Financial Services Limited	7,83,80,600	3.24		
SAHYOG HOLDINGS PRIVATE LIMITED*	11,20,67,860	4.64	7,83,80,600	3.24	Creation	19.03.2020	Pledge	Third party pledge	3,50,000	0.01	Credit Suisse Finance (India) Private Limited	7,87,30,600	3.26		
SAHYOG HOLDINGS PRIVATE LIMITED*	11,20,67,860	4.64	7,87,30,600	3.26	Creation	19.03.2020	Pledge	Third party pledge	11,80,000	0.05	Trustee – Catalyst Trusteeship Limited Lender - Tata Capital Financial Services Limited	7,99,10,600	3.31		
SAHYOG HOLDINGS PRIVATE LIMITED*	11,20,67,860	4.64	7,99,10,600	3.31	Creation	19.03.2020	Pledge	Third party pledge	12,60,000	0.05	Citicorp Finance India Limited	8,11,70,600	3.36		
SAHYOG HOLDINGS PRIVATE LIMITED*	11,20,67,860	4.64	8,11,70,600	3.36	Release	19.03.2020	Pledge	Third party pledge	-90,700	-0.00	Kotak Mahindra Prime Limited	8,10,79,900	3.35		
SAHYOG HOLDINGS PRIVATE LIMITED*	11,20,67,860	4.64	8,10,79,900	3.35	Release	19.03.2020	Pledge	Third party pledge	-3,71,900	-0.02	Kotak Mahindra Investments Ltd.	8,07,08,000	3.34		
SAHYOG HOLDINGS PRIVATE LIMITED*	11,20,67,860	4.64	8,07,08,000	3.34	Creation	20.03.2020	Pledge	Third party pledge	1,60,000	0.01	Trustee - Catalyst Trusteeship Limited Lender - Tata Capital Financial Services Limited	8,08,68,000	3.35		
SAHYOG HOLDINGS PRIVATE LIMITED*	11,20,67,860	4.64	8,08,68,000	3.35	Creation	24.03.2020	Pledge	Third party pledge	22,10,000	0.09	JM Financial Credit Solutions Limited	8,30,78,000	3.44		
SAHYOG HOLDINGS PRIVATE LIMITED*	11,20,67,860	4.64	8,30,78,000	3.44	Creation	24.03.2020	Pledge	Third party pledge	38,30,000	0.16	Trustee - Catalyst Trusteeship Limited Lender - Tata Capital Financial Services Limited	8,69,08,000	3.60		
SAHYOG HOLDINGS PRIVATE LIMITED*	11,20,67,860	4.64	8,69,08,000	3.60	Creation	24.03.2020	Pledge	Third party pledge	4,70,000	0.02	Citicorp Finance India Limited	8,73,78,000	3.61		
SAHYOG HOLDINGS PRIVATE LIMITED*	11,20,67,860	4.64	8,73,78,000	3.61	Release	24.03.2020	Pledge	Third party pledge	-15,06,949	-0.06	Trustee - IDBI Trusteeship services Limited Investopthall Mauritius Investments Limited	tor - 8,58,71,051	3.55		

Signature of the Director/ Authorised Signatory

^{*} The details of encumbrances of residual promoters as on 20.03.2020 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

JSW STEEL LIMITED								
CLNO	Details of encumbrance of resid				EDCED OD			
SLNO	NAME OF THE SHAREHOLDER	TUTAL SH	ARES HELD	SHARES PLEDGED OR OTHERWISE ENCUMBERED				
		No. of Shares	As a % of total	No. of Shares	As a % of total			
		held	share capital	held	share capital			
1	NAVEEN JINDAL	27,790	0.00	0	-			
2	SAJJAN JINDAL	1,000	0.00	0	-			
3	P R JINDAL HUF .	45,550	0.00	0	-			
4	DEEPIKA JINDAL	1,48,650	0.01	0	-			
5	SMINU JINDAL	55,970	0.00	0	-			
6	NAVEEN JINDAL	27,200		0	-			
7	S K JINDAL AND SONS HUF .	58,000	0.00	0	-			
8	SEEMA JAJODIA	17,50,000	0.07	0	-			
9	SAVITRI DEVI JINDAL	75,300		0	-			
	TRIPTI JINDAL	50,660	ł	0	-			
	ARTI JINDAL	2,27,550	0.01	0	-			
	SANGITA JINDAL	1,000		0	-			
	TARINI JINDAL HANDA	49,13,890	0.20	14,72,120	0.06			
	URMILA BHUWALKA	3,02,270	0.01	3,02,270				
	NIRMALA GOYAL	1,20,000	0.00	0	- 0.01			
	TANVI SHETE	48,83,630	0.20	0	_			
	AIYUSH BHUWALKA	10,000		0	-			
	PARTH JINDAL	18,20,000		0	-			
	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEV	90,79,520		0	_			
	NALWA SONS INVESTMENTS LTD	4,54,86,370		0	-			
	JSW ENERGY LIMITED	7,00,38,350		0	<u> </u>			
	REYNOLD TRADERS PRIVATE LIMITED	1,000		0	-			
	JSW HOLDINGS LIMITED		7.50		2 11			
		18,14,02,230		5,08,96,000	2.11			
	JSW PROJECTS LIMITED	1,000	t	0	-			
	HEXA TRADEX LIMITED	13,620	0.00	0	-			
	SAJJAN JINDAL	100		0	-			
	SAJJAN JINDAL	100	0.00	0	-			
	SAJJAN JINDAL	100		0	-			
	DANTA ENTERPRISES PRIVATE LIMITED	6,03,68,250	<u> </u>	5,59,42,581	2.31			
	GLEBE TRADING PRIVATE LIMITED	1,71,57,930		1,68,64,992				
	JTPM METAL TRADERS PTIVATE LIMITED	45,87,500		0				
	VIRTUOUS TRADECORP PRIVATE LIMITED	6,03,68,250		45,00,000	0.19			
	VIVIDH FINVEST PRIVATE LIMITED	14,33,70,690		11,55,39,000	4.78			
	JSW INVESTMENTS PRIVATE LIMITED	1,000		0	-			
	SAJJAN JINDAL	100		0	-			
	SAJJAN JINDAL	100		0	-			
	SAJJAN JINDAL	100		0				
	SIDDESHWARI TRADEX PRIVATE LIMITED	70,24,580		64,50,000	0.27			
	PRITHAVI RAJ JINDAL	84,580		0	-			
40	ESTRELA INVESTMENT COMPANY LIMITED	41,60,070		41,60,070				
41	NACHO INVESTMENTS LIMITED	42,07,380	0.17	42,07,380	0.17			
42	BEAUFIELD HOLDINGS LIMITED	42,27,970	0.17	0	-			
43	JSL OVERSEAS LIMITED	2,10,26,090	0.87	1,50,00,000	0.62			
44	MENDEZA HOLDINGS LIMITED	42,18,090	0.17	42,18,090	0.17			
	TOTAL	65,13,43,530	26.95	27,95,52,503	11.57			