



Upsurge Investment & Finance Ltd.

Date:25.05.2021

To,
The Manager
The Corporate Relationship Department
BSE Limited
PhirozeJeejeebhoy Tower,
Dalal Street, Mumbai-400001

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Shalibhadra Finance Limited (Script Code 511754) (Target Company)

Dear Sir/Madam,

With reference to the above please find enclosed the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

I request you to kindly take the above on your records.

Thanking you,

Yours faithfully,

For Upsurge Investment & Finance Limited



Authorised Signatory

CC:

Shalibhadra Finance Limited

3, Kamat Ind. Estate,

Opp.Sidhi Vinayak Temple

Veer Savarkar Marg, Prabhadevi,

Mumbai 400025

Encl: Disclosure under Regulation 29(1)

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	SHALIBHADRA FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Upsurge Investment and Finance Limited <u>PAC:</u> 1. <u>Princy Goyal</u> 2. <u>Pratibha Goyal</u>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	27,654	0.55%	0.55%
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	1,00,000	2.00%	2.00%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,27,654	2.55%	2.55%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ old	36,123	0.72	0.72
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquire/sold.	-	-	-
d) Shares encumbered/invoked /released by the acquirer	1,00,000	2.00%	2.00%

e) Total (a+b+c+/-d)	63,877	1.28%	1.28%
After the acquisitions/sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights PAC: 1. Princy Goyal PAC: 2 Pratibha Goyal	27,654 36,123	0.55% 0.72%	0.55% 0.72%
b) Shares in the nature of encumbrance (pledge/ lien non disposal undertaking /others) Shares pledged with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	63,777	1.27%	1.27%
Mode of acquisition/sale (e.g. open market /Off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	1,00,000 Release of encumbered Shares		
Salient features of the securities acquired including time till redemption , ratio at which it can be converted into equity shares etc.	NOT APPLICABLE		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	25th May 2021 (Release date) Acquired by PAC: Pratibha Goyal between 09-04-21 to 07-05-21		
Equity share capital / total voting capital of the TC before the said acquisition/sale	50,03,100 Equity Shares of Rs. 10/- each aggregating to Rs. 50,031,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	50,03,100 Equity Shares of Rs. 10/- each aggregating to Rs. 50,031,000/-		
Total diluted share/voting capital of the TC after the said acquisition	50,03,100 Equity Shares of Rs. 10/- each aggregating to Rs. 50,031,000/-		

or