

# BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053  
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 4<sup>th</sup> April, 2022

To,  
Securities and Exchange Board of India  
G Block, Near Bank of India,  
Plot No. C 4-A,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai-400051.

**Subject: Report under Regulation 10 (7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Ref: Scrip Code 503663, Tilak Ventures Ltd - Target Company.

Dear Sir,

Please find enclosed herewith Report under Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with acquisition pursuant to right by the Promoter of Tilak Ventures Limited along with the applicable fees.

We have made the payment of non-refundable fees of Rs.1,50,000/- (Rupees One Lakh Fifty Thousand Only) via RBL Bank Limited through NEFT ( UTR No.: RATNN22094595665) dated 4<sup>th</sup> April, 2022.

Kindly take the same on your records and acknowledged the receipt of the same.

Thanking You.

For BANAS FINANCE LIMITED



Prajna Naik  
Company Secretary



CC: The Bombay Stock Exchange,  
Department of Corporate Services,  
Floor25, P.J. Tower, Dalal Street,  
Mumbai-400 001

M/s Tilak Ventures Ltd  
Reg. Off E-109, Crystal Plaza,  
Opp Infiniti Mall Andheri West,  
Mumbai - 400053

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**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance up on examination provided for in regulation 10(4)(a) and (b) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

<b>1</b>	<b>General Details</b>		
	a.	Name, address, telephone no., e-mail of Acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Banas Finance Limited E-109, Crystal Plaza, New Link Road, Andheri West, Mumbai-400 053 banasfin@gmail.com 9152096140
	b.	Whether sender is the acquirer (Y/N)	Y
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	N.A.
	d.	Name, address, Tel no. and e-mail of sender, if the sender is not the acquirer	N.A.
<b>2</b>	<b>Compliance of Regulation 10(7)</b>		
	a.	Date of report	4 <sup>th</sup> April, 2022
	b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
	c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
<b>3</b>	<b>Compliance of Regulation 10(6)</b>		
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes
	b.	Date of Report	15 <sup>th</sup> March, 2022
<b>4</b>	<b>Details of the Target Company (TC)</b>		
	a.	Name & address of TC	Tilak Ventures Limited E-109, Crystal Plaza, New Link Road, Andheri West, Mumbai-400 053
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited
<b>5</b>	<b>Details of the acquisition</b>		
	a.	Date of acquisition	25 <sup>th</sup> March, 2022
	b.	Acquisition price per share (in Rs.)	Rs. 5.00/- per share (Rs. 2.50/- paid at the time of application and Rs 2.50/- will be paid on call(s) as may be decided by the Board of Directors of Tilak Ventures Limited

*Pratik*



	c.	Shareholding of acquirer/s and PACs both individually and collectively in TC (in terms of no. & as a percentage of the total share capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC
		Name of the acquirer(s) (**) Handful Investrade Private Limited Agrawal Bullion Limited Banas Finance Limited	9613573 21750439 42100000	7.48 16.93 32.77	9613573 21750439 108200000	4.28 9.67 48.12
<b>6</b>	<b>Information specific to the exemption category to which the instant acquisition belongs -Regulation 10(4)(a)&amp; (b)</b>					
	a.	Whether acquirer belongs to promoter or promoter group (Y/ N)	Y			
	b.	No. of shares (voting rights) and % of shares (voting rights) to the total shares/voting rights acquired.	66100000 and 29.40%			
	c.	Whether shares acquired beyond entitlement?	Yes			
	d.	% of shares acquired in excess of entitlement	4.89%			
	e.	Whether the acquirer has renounced any of his entitlements in the rights issue (Y/N). Give details	No			
	f.	Price at which the rights issue was made	Rs. 5.00/- per share (Rs. 2.50/- paid at the time of application and Rs 2.50/- will be paid on call(s) as may be decided by the Board of Directors of Tilak Ventures Limited			
	g.	Ex-rights price of the shares of the TC (a s per computation given in regulation Proviso (ii) to 10(4)(b))	Rs.21.27/-			
	h.	Declaration by the acquirer that all the conditions specified under regulation 10(4) (a) or (b) whichever is applicable, with respect to exemptions has been duly compliedwith	We hereby declare and confirm that all the conditions specified under regulation 10(4)(a) /(b) of Takeover Regulations with respect to exemptions has been duly complied with.			

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature:

*P. Nait*



Date: 4<sup>th</sup> April, 2022

Place: Mumbai

NOTE: (\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights,

- indicate percentage of shareholding and voting rights separately.

(\*\*) Shareholding of each entity shall be shown separately as well as collectively.

- The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI(Substantial Acquisition of Shares and Takeover Regulations, 2011)

*P. Nait*