

Date: November 26, 2019

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 532710 (BSE)

NSE Symbol: SADBHAV (NSE)

Dear Sir/ Madam,

Sub: Disclosure in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above, please find attached herewith disclosure about the released of pledge of shares of M/s. Sadbhav Engineering Limited in the terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR, SADBHAV FINSTOCK PRIVATE LIMITED

S.v Patel
SHASHIN PATEL
DIRECTOR
DIN: 00048328



C.C to:

Company Secretary
Sadbhav Engineering Limited
"Sadbhav House",
Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedabad - 380 006

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance/~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sadbhav Engineering Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Ltd.
Date of reporting	November 26, 2019
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked	SADBHAV FINSTOCK PRIVATE LIMITED
Details of the creation of encumbrance:	

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/lien / non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Sadbhav Finstock Private Limited	16545275	9.64%	16545275	9.64%	Release	25-11-2019	Pledge	Release of equity shares given as security for the NCD's issued by Sadbhav Infrastructure Projects Limited	10287215	5.99%	Lender (Debenture Holder): HDFC Mutual Fund Trustee: Catalyst Trusteeship Ltd, (Formerly known as GDA Trusteeship Limited)	6258060	3.65%

For, Sadbhav Finstock Pvt. Ltd.

S V Patel

Director

Place: Ahmedabad
Date: 26.11.2019

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.