

Date: November 7, 2019

To,
BSE Limited
Surveillance Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001

Attn: Mr. Rishabh Sharma, Assistant Manager

Dear Sir,

Ref: BSE email dated November 07, 2019 (Ref No: L/SURV/ONL/PV/NJ/ 2019-2020 / 712)

Sub: Clarification on Price Movement

This is with respect to your email dated November 7, 2019, on the captioned matter.

As a listed company, we are conscious of our responsibility to disseminate to the Stock Exchanges information about every binding obligation that could have an impact on the price/volume of the Company's shares. Consistent to this approach, we have been disseminating to the Stock Exchanges the price sensitive information, as per the mandate in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "**SEBI LODR Regulations**").

We wish to inform you that we have, in terms of Regulation 30 of the SEBI LODR Regulations, sent intimation letters to the Stock Exchanges on October 15, 2019, October 22, 2019 and November 7, 2019, in relation to the proposed initial public offering by a subsidiary of our Company, namely, DNEG Limited (the "**DNEG**"), in the United Kingdom, which could have had a bearing on price of the shares of the Company. The copies of the intimation letters sent on October 15, 2019, October 22, 2019 and November 7, 2019, are enclosed herewith.

Please do let us know if you require any further information.

Kindly take the same on record and acknowledge the receipt.

Thanking you.

**Yours Faithfully,
For Prime Focus Limited**

Parina Shah
**Parina Shah
Company Secretary**



Encl: As above