

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) SHILPA MEDICARE LIMITED

Names of the stock exchanges where the shares of the target company are listed BOMBAY STOCK EXCHANGE
NATIONAL STOCK EXCHANGE

Date of reporting 18 NOVEMBER 2022

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked DEEPAK KUMAR INNANI

Details of the creation of encumbrance:

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company(1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
|--|---|--------------------------|---|--------------------------|---|--|---|--|--------|--------------------|---|---|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/non disposal undertaking/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| Deepak Kumar Innani | 2733960 | 3.15% | 350000 | 0.40% | Creation | 16 November 2022 | Pledge | Collateral for loan by the Third Party | 250000 | 0.29% | Anand Rathi Global Finance Limited | 600000 | 0.69% |

| | | | | | | | | | | | | | |
|---------------------------|---------|-------|---|---|---|---|---|---|---|---|---|---|---|
| Dharmavati Bhutada | 6207796 | 7.15% | 0 | 0 | - | - | - | - | - | - | - | - | - |
| Priya Innani | 180696 | 0.21% | 0 | 0 | - | - | - | - | - | - | - | - | - |
| Keshav Bhutada | 2000000 | 2.30% | 0 | 0 | - | - | - | - | - | - | - | - | - |
| Madhav Vishnukant Bhutada | 2000000 | 2.30% | 0 | 0 | - | - | - | - | - | - | - | - | - |
| Namrata Bhutada | 22500 | 0.03% | 0 | 0 | - | - | - | - | - | - | - | - | - |
| Sagar Innani | 1000000 | 1.15% | 0 | 0 | - | - | - | - | - | - | - | - | - |

Signature of Authorized Signatory

Deepak Kumar Innani

Place: Raichur

Date: 18 November 2022

Annexure - II
Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

| | |
|---|---|
| Name of listed company | Shilpa Medicare Limited |
| Name of the recognised stock exchanges where the shares of the company are listed | Bombay Stock Exchange National Stock Exchange |
| Name of the promoter(s) / PACs whose shares have been encumbered | Deepak Kumar Innani |
| Total promoter shareholding in the listed company | No. of shares – 43409715 % of total share capital – 50.01% |
| Encumbered shares as a % of promoter shareholding | 250000 – 0.58% |
| Whether encumbered share is 50% or more of promoter shareholding | NO |
| Whether encumbered share is 20% or more of total share capital | NO |

Details of all the existing events/ agreements pertaining to encumbrance

| | | |
|--|--|---|
| | Encumbrance 1 (Date of creation of encumbrance:16/11/2022) | |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | Pledge | |
| No. and % of shares encumbered | No. of shares: 250000 % of total share capital: 0.29% | |
| Specific details about the encumbrance | Name of the entity in whose favour shares encumbered (X) | Anand Rathi Global Finance Limited |
| | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | NBFC |
| | Names of all other entities in the agreement | Listed company and its group companies (if any) – NA Other entities (if any) – NA |
| | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | NO |

| | | |
|---------------------------------|---|-------------|
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A) | 288.75 |
| | Amount involved (against which shares have been encumbered) (B) | 7,21,87,500 |
| | Ratio of A / B | 0.000004 |
| End use of money | Borrowed amount to be utilized for what purpose – Personal use by promoters and PACs | YES |
| | For the benefit of listed company | NO |
| | Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. | |
| | (a) Any other reason (please specify) | NO |

Signature of Authorized Signatory

Deepak Kumar Innani

Place: Raichur

Date: 18 November 2022