

MOTILAL OSWAL FAMILY TRUST

Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi,
Mumbai-400025. Tel: +91 22 7193 4200

April 05, 2022

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Subject: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to our earlier disclosure dated April 01, 2022 in respect of allotment of shares pursuant to Scheme of Arrangement, please find enclosed herewith disclosure under regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) (as amended from time to time) Regulations, 2011.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Family Trust

Motilal Oswal
Trustee
Encl: as above

CC:
To,
Company Secretary & Compliance Officer
Motilal Oswal Financial Services Limited
Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai-400025

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Disclosures under Regulation 10(6)- Report to Stock Exchanges in respect of Post Acquisition under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Motilal Oswal Financial Services Limited (MOFSL)	
2	Name of the acquirer(s)	Motilal Oswal Family Trust along with PACs ("Acquirer")	
3	Name of the stock exchange where shares of the TC are listed	1. BSE Ltd. 2. National Stock Exchange of India Ltd.	
4	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	Allotment pursuant to the Scheme of Arrangement u/s 230-232 of the Companies Act, 2013.	
5	Relevant regulation under which the acquirer is exempted from making open offer	Pursuant to Regulation 10(1)(d)(ii) of SAST	
6		Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so: - Whether disclosure was made and whether it was made within the timeline specified under the regulations - Date of Filing with the stock exchange	Not Applicable	Not Applicable
7	Details of the acquisition	Not applicable since allotment was made pursuant to Scheme of Arrangement but reproducing all the information for ease reference.	
	a	Name of the Transferor / seller	Passionate Investment Management Private Limited (PIMPL)
	b	Date of acquisition	March 30, 2022
	c	Number of shares / voting rights in respect of the acquisition from each of the persons mentioned in 7(a) above.	4,31,88,152 Equity Shares of PIMPL
	d	Total shares proposes to be acquired/ actually acquired as a % of the diluted share capital of TC	28.97% of the Target Company along with PACs.

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	e	Price at which shares were acquired	Nil. The Transfer was made pursuant to Scheme of Arrangement u/s 230-232 of the Companies Act, 2013.			
8	Shareholding Details		Pre Transaction		Post Transaction	
			No of shares held	% w.r.t total share capital of TC	No of Shares held	% w.r.t total share capital of TC
	a. Each Acquirer / Transferee -		As per Annexure-I			
	b. Each Seller / Transferor					

For Motilal Oswal Family Trust

Motilal Oswal
Trustee
Mumbai, April 05, 2022

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Annexure 1

Shareholding Pattern of Promoters & Promoter Group of MOFSL (Motilal Oswal Family Trust along with PACs)

Name of the Shareholders	Pre-Acquisition		Post-Acquisition	
	No. of Shares	% w.r.t total Share Capital of TC*	No. of Shares	% w.r.t total Share Capital of TC*
Acquirers and PACs				
Motilal Oswal Family Trust	154,500	0.10%	4,33,41,158	29.08%
Motilal Gopilal Oswal	77,87,622	5.29%	77,87,622	5.22%
Vimla Motilal Oswal	1,25,240	0.09%	1,25,987	0.08%
Rajendra Oswal	54,996	0.04%	54,996	0.04%
Pratik Ranjit Mehta	12,000	0.01%	12,000	0.01%
OSAG Enterprises LLP	2,000	0.00%	2,000	0.00%
Vimala Devi	1,430	0.00%	1,430	0.00%
Motilal Gopilal Oswal-HUF	120	0.00%	867	0.00%
Total	81,37,908	5.52%	5,13,26,060	34.43%
Seller				
Passionate Investment Management Private Limited ('PIMPL')	4,31,88,152	29.34%	Refer Note	

Note: Pursuant to the Scheme of Arrangement, 8,63,74,063 equity shares held by PIMPL in MOFSL were cancelled and same number of shares were issued and allotted to the shareholders of PIMPL in the proportion of their shareholding in PIMPL. Further there is no change in the total promoter shareholding of MOFSL pursuant to the above-mentioned transfer.