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CTL/SAST/19-20/4851

September 18, 2019

✓ BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	<del>National Stock Exchange of India Limited</del> National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
<b>Company Name</b>	<b>Prakash Pipes Limited</b> Darjiyan Wali Gali, Rayya Teh-Baba Bakala Amritsar - 143112
<b>Pledgor 1</b>	<b>Primenet Global Limited</b> 25/2, Business Park, Shivaji Marg, New Delhi- 110015
<b>Pledgor 2</b>	<b>Sunvin Trading &amp; Investment Private Limited</b> 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
<b>Pledgor 3</b>	<b>Dhruv Commerce Private Limited</b> 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
<b>Pledgor 4</b>	<b>Samyak Securities Private Limited</b> N-2/6, DLF- Phase II, Gurgaon, Haryana- 122008
<b>Pledgor 5</b>	<b>Ambrosia Commerce Private Limited</b> N, 3rd Floor Old Delhi Road, Golden Jubilee Plaza Gurgaon, Haryana- 122001
<b>Pledgor 6</b>	<b>GMK Builders Private Limited</b> N, 3rd Floor Old Delhi Road, Golden Jubilee Plaza, Gurgaon, Haryana - 122001
<b>Pledgor 7</b>	<b>Hi- Tech Mercantile ( India) Private Limited</b> N, 3rd Floor Old Delhi Road, Golden Jubilee Plaza Gurgaon, Haryana- 122001
<b>Pledgor 8</b>	<b>Essential Electronics Pvt Ltd</b> 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
<b>Pledgor 9</b>	<b>Hissar Tubes Private Limited</b> N-2/6, DLF- Phase II, Gurgaon, Haryana- 122008
<b>Pledgor 10</b>	<b>Prakash Industrial Finance Limited</b> 104C, Benhur Lokhandwala Complex, Andheri West, Mumbai 400053
<b>Pledgor 11</b>	<b>Premier Fincap Private Limited</b> N-2/6, DLF- Phase II, Gurgaon, Haryana- 122008
<b>Pledgor 12</b>	<b>Style Leasing &amp; Finance Private Limited</b> 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015



Pledgor 13	<b>Tools India Private Limited</b> 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 14	<b>Vanshi Farms Private Limited</b> N, 3rd Floor Old Delhi Road, Golden Jublee Plaza Gurgaon, Haryana- 122001
Pledgor 15	<b>Four Wings Marketing Private Limited</b> 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 16	<b>Prospero Securities Pvt Ltd</b> 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 17	<b>Prime Mercantile Pvt Ltd</b> N, 3rd Floor Old Delhi Road, Golden Jublee Plaza Gurgaon, Haryana- 122001
Pledgor 18	<b>Welter Securities Limited</b> 91, Netaji Subhash Road, Kolkata – 700001
Pledgor 19	<b>Excel Fincap Private Limited</b> 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 20	<b>Focus Securities And Credits Pvt Ltd</b> N, 3rd Floor Old Delhi Road, Golden Jublee Plaza Gurgaon, Haryana- 122001
Pledgor 21	<b>Evershine Mercantile Private Limited</b> N-2/6, DLF- Phase II, Gurgaon, Haryana- 122008
Pledgor 22	<b>New Era Commerce And Securities Pvt Ltd</b> Sriwan Farms, Near Indian Oil Petrol, Bijwasan New Delhi - 110061
Pledgor 23	<b>Prakash Capital Services Limited</b> 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 24	<b>Spring Mercantile Pvt Ltd</b> 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 25	<b>Shree Labh Lakshmi Capital Services Pvt Ltd</b> 303, Himland House, D-5, Karampura Commercial Complex, New Delhi - 110015
Pledgor 26	<b>Unity Mercantile Pvt Ltd</b> 303, Himland House, D-5, Karampura Commercial Complex, New Delhi - 110015
Pledgor 27	<b>Vision Mercantile Pvt Ltd</b> N, 3rd Floor Old Delhi Road, Golden Jublee Plaza Gurgaon, Haryana- 122001



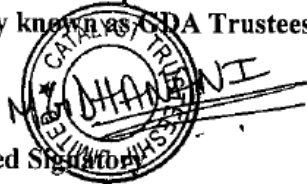
Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of shares of Prakash Pipes Limited**

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of shares of "Prakash Pipes Limited" by "Catalyst Trustee Limited" (Formerly known as GDA Trustee Limited) in the capacity of Security Trustee for the benefit of Lender.

For and on behalf of  
Catalyst Trustee Ltd.  
(Formerly known as GDA Trustee Limited)

Authorized Signatory



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part- A – Details of Acquisition**

1. Name of the Target Company (TC)	Prakash Pipes Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Release of Equity shares of Prakash Pipes Limited under pledge with Catalyst Trusteeship Ltd (Formerly GDA Trusteeship Limited) acting as Security Trustee on behalf of Indostar Capital Finance Limited ("Lender")		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the release under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	27,69,121	13.56 %	
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	27,69,121	13.56 %	
<u>Details of release:</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding			



d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) #	16,49,622	8.08 %	
e) Total (a+b+c+d) #	16,49,622	8.08 %	
<u>After the release, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	11,19,499	5.48%	
e) Total (a+b+c+d)	11,19,499	5.48%	
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of release of shares as security for the given Term Loan by Lender to Prakash Industries Ltd ("Borrower") on the basis of written instructions from Lender.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of Pledge/ Release #	16-09-2019		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	2,04,18,354		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,04,18,354		
Total diluted share/voting capital of the TC	-		



after the said acquisition/sale.			
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**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(#) Up to 16<sup>th</sup> September, 2019 quantity released was 16,49,622 of Prakash Pipes Limited.

For and on behalf of  
**Catalyst Trusteeship Ltd**  
(Formerly known as GDA Trusteeship Limited)



Authorized Signatory

Place: Mumbai  
Date: September 18, 2019

