

# **BANAS FINANCE LIMITED**

**CIN: L65910MH1983PLC030142**

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E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053  
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

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**Date: 25<sup>th</sup> March, 2022**

**To,**  
**The Bombay Stock Exchange,**  
Department of Corporate Services,  
Floor25, P.J. Tower, Dalal Street,  
Mumbai-400 001

**Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Ref: Script Code 503663, Tilak Ventures Ltd.**

**Dear Sir,**

We would like to inform you that we are the promoter & promoter group of **Tilak Ventures Ltd.** We have acquired shares of **M/s Tilak Ventures Ltd.** (Scrip Code - **503663**) pursuant to Right Issue, we are submitting herewith the Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in compliance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records and acknowledged the receipt of the same.

Thanking You.  
Yours Faithfully,

**For BANAS FINANCE LIMITED**

**Girraj Kishor Agrawal**  
**Director**  
**Din: 00290959**

CC To:

**M/s Tilak Ventures Ltd**  
**Regis. Off E-109, Crystal Plaza,**  
**Opp Infiniti Mall Andheri West,**  
**Mumbai - 400053**

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## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	M/s Tilak Ventures Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer/seller	M/s. Banas Finance Limited		
Whether the acquirer/Seller belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the Buying under consideration, holding of :</b>			
a) Shares carrying voting rights	4,21,00,000	32.77	N.A.
b) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
<b>d) Total (a+b+c)</b>	<b>4,21,00,000</b>	<b>32.77%</b>	<b>N.A.</b>
<b>Details of Buy/Acquisition:</b>			
a) Shares carrying voting rights acquired/ <del>sold</del>	6,61,00,000	29.40%	N.A.
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.

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<b>d) Total (a+b+c)</b>	6,61,00,000	<b>29.40%</b>	<b>N.A.</b>
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights	<b>1,0,82,00,000</b>	<b>48.12%</b>	N.A.
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
<b>d) Total (a+b+c)</b>	<b>10,82,00,000</b>	<b>48.12%</b>	<b>N.A.</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Right Issue		
Date of acquisition / <del>sale of shares</del> / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 <sup>th</sup> March, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	12,84,80,000 Eq. Shares of Rs. 1/- each aggregating to Rs. 12,84,80,000.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 22,48,40,000 divided into 22,48,40,000 Equity Shares (12,84,80,000 Fully equity shares and 9,63,60,000 partly paid up)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 22,48,40,000 divided into 22,48,40,000 Equity Shares (12,84,80,000 Fully equity shares and 9,63,60,000 partly paid up)		

For BANAS FINANCE LIMITED

**Girraj Kishor Agrawal**

**Director**

**Din: 00290959**

Date: 25/03/2022

Place: Mumbai