

ADOR WELDING LIMITED



REGD. & CORPORATE OFFICE

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CIN. : L70100MH1951PLC008647

AWL/SEC/SE/2020-21

22nd April, 2020

BSE LTD.

Phiroze Jeejeebhoy Towers,
01st Floor, Dalal Street,
Fort,
Mumbai - 400 023.

Company Scrip Code: 517041

Dear Sirs / Madam,

Sub: Clarification on Price Movement

With reference to your e-mail Ref No: L/SURV/ONL/PV/NK/ 2020-2021/279 dated 22nd April, 2020 in the subject matter, we wish to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we had made two announcements in the recent past, which were as follows:

1. Work from Home Policy adopted by the Company with effect from 17th March, 2020 & Lock Down being followed with effect from 25th March, 2020 due to outbreak of Coronavirus (COVID-19), on 28th March, 2020
2. Appointment of Ms. Nita Dempo Mirchandani as an Additional Director (Non-Executive-Independent) on 01st April, 2020

Other than the above mentioned announcements, we have neither made any other announcement, nor had any event containing information, which would have any bearing on the operation(s) / performance of the Company or which is price sensitive in nature. Further, please note that we have started manufacturing operations at our Raipur and Silvassa Plants from today, with 40% & lower than 40% staff strength at these locations respectively, after seeking the necessary approvals from the local Administration and under the guidance / directives of Ministry of Home Affairs (MHA), Govt. of India (a separate announcement is being uploaded today on the BSE portal in this regard). Other than this, we do not have any information / announcement (including impending announcement) which, in our opinion, can have any impact on the price / volume behavior in our scrip.

In view of the "work from home" (WFH) policy adopted by the Company, due to lock down in the wake of Coronavirus (COVID-19) outbreak, we are submitting this disclosure / response without signature.

We request you to kindly take this on record and acknowledge its receipt.

Thanking you,
Yours Sincerely,
For **ADOR WELDING LIMITED**

Sd/-
VINAYAK M. BHIDE
COMPANY SECRETARY & COMPLIANCE OFFICER