

ICFL/LS/0095/2020-21

27 August 2020

Scrip Code: 541336

BSE Limited Listing Department, 1st Floor, P J Towers, Dalal Street, Fort Mumbai - 400 001 National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Symbol: INDOSTAR

Sub.: Clarification on increase in volume

Ref.: The National Stock Exchange of India Limited letter with reference. no. NSE/CM/Surveillance/9921 dated 26 August 2020 and the BSE Limited email reference L/SURV/ONL/PV/NJ/ 2020-2021 / 157 dated 27 August 2020

Dear Sir/Madam,

With reference to the captioned matter, we wish to submit that as on date, there is no information which requires disclosure in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). We further request you to take note that since the shares of the Company are freely traded on the stock exchanges, the Company is unable to comment on the increase in volume of shares of the Company.

The Company has always taken its obligations under the Listing Regulations seriously and will continue to do so and thus, as and when matters arise that require disclosure, the Company will comply fully with its obligations under the Listing Regulations and make appropriate disclosures.

We hope the above clarifies and request you to take the same on record.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

JITENDR Digitally signed by JITENDRA BHATI Date: 2020.08.27 14:48:35 +05'30'

Jitendra Bhati SVP – Compliance & Secretarial (Membership No. F8937)

IndoStar Capital Finance Limited

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