

TIME EXPORTS PVT. LTD

1,2,3'C' WING, 2ND FLOOR, TEX CENTRE PREMISES CO-OP SOCIETY LIMITED,
CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400072
Tel. 91-22-71119999 / 2803 9700 / Fax . 91-22-2857 5672

CIN . U51900MH1991PTC063915

March 24, 2021

To,

BSE Ltd.

Corporate Relations Department,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
Fax: 022-22723121/22722037/39/41
Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.

Corporate Service Statement,
Exchange Plaza, Block G, C 1,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Fax: 022-26598237/8347/48
Email: takeover@nse.co.in

Time Technoplast Limited

101, 1st Floor, Centre Point,
Somnath Daman Road, Somnath,
Dabhel, Nani Daman,
Daman 396 210
Email: investors@timetechnoplast.com

Dear Sir/ Madam,

Sub: Release of equity shares of Time Technoplast Ltd.

Ref: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We wish to inform you that out of 2,00,00,000 equity shares pledged by the Company with the lender, Company got release of 1,99,55,000 equity shares and balance equity shares of 45,000 are in process of release subsequent to completion of required formalities / procedures.

We are submitting herewith disclosure as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For **TIME EXPORTS PRIVATE LIMITED**



AUTHORISED SIGNATORY

Encl: a/a



Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 3(1) and 3(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011															
Name of the Target Company(TC)															
Time Technoplaast Limited											BSE	NSE			
Names of the stock exchanges where the shares of the target company are listed															
Date of Reporting															
24.03.2021															
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked															
TIME EXPORTS PRIVATE LIMITED															
Details of the creation/invocation/release of encumbrance															
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of event pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)-(3)]/release [(2)-(3)]/invocation [(2)-(3)])		
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of encumbrance (pledge/lien/non disposal undertaking/other)	Date of creation/ invocation/ release of encumbrance	Type of event (creation/ release/ invocation)	Reason for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares	% of total share capital
Time Exports Private Limited	22,128,719	9.79	20,000,000	8.84	19,955,000	8.82	pledge	24.03.2021	release	repayment of loan	19,955,000	8.82	J.M Financial Capital Limited	45,000	0.02
Time Securities Services Private Limited	41,176,026	18.21	Nil	Nil	7,500,000	3.32	pledge	22.03.2021	create	to maintain security coverage in compliance of terms of sanction letter	7,500,000	3.32	Aditya Birla Finance Limited	7,500,000	3.32
Time Securities Services Private Limited	41,176,026	18.21	7,500,000	3.32	2,000,000	0.88	pledge	24.03.2021	create	to maintain security coverage in compliance of terms of sanction letter	2,000,000	0.88	Aditya Birla Finance Limited	9,500,000	4.20
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	1,600,000	0.71	1,600,000	0.71	pledge	24.03.2021	release	repayment of loan	1,600,000	0.71	J.M Financial Capital Limited	Nil	Nil
Bharat Kumar Vageria	4,589,750	2.03	Nil	Nil	Nil	Nil	-	-	-	-	-	-	Nil	Nil	Nil
Naveen Mahendra Kumar Jain	4,563,750	2.02	Nil	Nil	Nil	Nil	-	-	-	-	-	-	Nil	Nil	Nil



Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Time Technoplast Limited	
Names of the stock exchanges where the shares of the target company are listed	BSE	NSE
Date of Reporting	24.03.2021	
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked	TIME EXPORTS PRIVATE LIMITED	

Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])	
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reason for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares	% of total share capital
Raghupathy Thyagarajan	4,563,750	2.02	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Anil Jain	3,566,250	1.58	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Vishal Anil Jain	299,940	0.13	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Aruna Bharat Vageria	100,000	0.04	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil

Date: 24.03.2021
Place: Mumbai

For TIME EXPORTS PRIVATE LIMITED

AUTHORISED SIGNATORY

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.