

April 17, 2020

To The Secretary Bombay Stock Exchange Limited PhirozeJeejeebhoy Towers Dalal Street, Mumbai 400 001

Subject: Clarification on Price Movement.

Ref: Script Code No. 507552

Dear Sir,

This is with reference to your email dated April 17, 2020 having reference no. L/SURV/ONL/PV/NK/ 2020-2021/188. In this regard we bring to your attention that we have no information/ announcement including pending announcement which in the Company's opinion may have bearing on the price behaviour in the scrip across exchange. We thank you for drawing our attention and assure you of Company's continued adherence to obligations under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we have been discharging the same regularly.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking you.

For FOODS AND INNS LIMITED

Sd/-

RANDEEP KAUR Company Secretary & Compliance Officer

Note: In view of the lockdown due to COVID-19 pandemic, we are submitting unsigned letter.