



August 7, 2021

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Media Release
updates on the Steel Pipe fitting and gas piping systems manufacturing projects

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the company today titled " updates on the Steel Pipe fitting and gas piping systems manufacturing projects".

The above information is also available on the company's website at www.vikasecotech.com.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Ecotech Limited

Prashant Sajwani
Company Secretary

MEDIA RELEASE

07 August 2021. Vikas Ecotech Limited is pleased to share the updates on the Steel Pipe fitting and gas piping systems manufacturing projects.

The Steel Pipe Fittings Manufacturing Project

The Company has finalised the location for the Steel Pipe Fittings Manufacturing unit at Prakash Industrial Estate, District Ghaziabad, Uttar Pradesh. The technical team has completed the process of studying and designing the manufacturing process with completing the blueprint of the manufacturing plant and finalised the equipment and started the process for ordering the equipment as required. These Steel Pipe Fittings will be supplied majorly to the Public Health Engineering Department Projects, across 5 states to begin with including Haryana, Punjab, Uttar Pradesh, Rajasthan & Madhya Pradesh. A Capex of around 70 Million and a provision for about 90 Million has been assigned towards working capital requirements for this project. These funds will be sourced completely from internal accruals.

The Gas Pipes Manufacturing Project

The civil work has begun to erect the structure for housing the manufacturing facility at Shahjahanpur, Rajasthan. The civil work will be completed by 31 December, 2021 and the machines will be commissioned in Q4 FY 22. The Company targets to start pitching for various tenders and contracts with IGL & GAIL projects by January, 2022. This project will be provided a Capex of around 60 Million and a provision for about 120 Million has been assigned towards working capital requirements. These funds will again be sourced completely from internal accruals.

About Vikas Ecotech Limited

Vikas Ecotech Ltd. is a New Delhi based company and primarily engaged in the business of Speciality chemicals focused on Speciality Additives and Speciality Polymer Compounds. Our products cater various industries such as agriculture and infrastructure, packaging, organic and inorganic chemicals, electrical, FMCG, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods. Vikas Ecotech is the only manufacturer of Organotins in India with in-house R&D facilities and is one amongst single digit number of manufacturer worldwide who have technology and expertise for its manufacturing right from tin metal stage to the final product.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Vikas Ecotech Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.