

MEP IDL/OUT/2021-22/576  
December 16, 2021

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 <b>Scrip Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Security Code: 539126</b>
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Dear Sir,

**Sub: Update on Signing of Concession Agreement with the Public Works Department (PWD), Government of Maharashtra**

In continuation of our earlier letter dated October 26, 2021, we wish to inform that a Special Purpose Vehicle ("SPV") viz. **Ozoneland MEP Solapur Ring Road Private Limited** was formed by Ozoneland Private Limited (with 74% holding) and MEP Infrastructure Developers Limited (with 24% holding) to execute the project of "HAM PN - 153 Improvements to Solapur Ring Road SH 205 km 0/00 to 28/800, 29/800 to 44/600, 48/400 to 54/150 and km 62/00 to 66/550, in the state of Maharashtra under Hybrid Annuity Mode" which was awarded to MEP Infrastructure Developers Limited ("MEP") in association with M/s. Ozoneland Private Limited vide a Letter of Award ('LOA') dated October 25, 2021 from **Public Works Department(PWD), Government of Maharashtra**.

We wish to update that the SPV **Ozoneland MEP Solapur Ring Road Private Limited** has signed the **Concession Agreement** with the **Public Works Department (PWD), Government of Maharashtra** on December 15, 2021 for the said Project.

**Key highlights of the Project are as under:**

- i) Construction Period: 730 Days from the Appointed Date.
- ii) Concession Period: 10 years (excluding Construction Period of 730 Days).
- iii) The Bid Project Cost is Rs. 183.42 Crores (Rupees One Hundred Eighty Three Crores and Forty Two Lacs only) and first year O&M Cost is 3.33 Crores (Rupees Three Crores and Thirty Three Lacs only).
- iv) The Company will receive Semi-Annual Annuity from PWD, Government of Maharashtra post Commercial Operation Date (COD).

This is for your information and records.

Thanking you,

Yours faithfully,  
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**

  
**RUCHITA SHAH**  
COMPANY SECRETARY

