

29 September 2021

BSE Limited 25 th Floor, P J Towers Dalai Street, Mumbai 400 001 <u>BSE Scrip Code: 532721</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra — Kurla Complex, Bandra (E) Mumbai 400 051 <u>NSE SYMBOL: VISASTEEL</u>
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Dear Sir / Madam,

Sub: **25th Annual General Meeting**

Please be informed that the 25th Annual General Meeting of the Company was held on Wednesday, 29 September 2021 at 1200 hours through Video Conferencing (VC)/Other Audio-Visual Means (OAVM). The AGM started at sharp 1200 hours.

Ms. Amisha Chaturvedi, Company Secretary of the Company, narrated circumstances whereunder AGM was held through VC/OAVM and informed that those members, who have not casted their votes prior to commencement of AGM following remote e-voting facility (from 9.00 am on 26 September 2021 till 5.00 pm on 28 September 2021) extended by the Company as per Listing Regulations, may still vote on resolutions proposed to be passed as e-voting facility will remain enabled during AGM and will end on expiry of 15 minutes from the close of AGM.

Mr. Vishambhar Saran, Chairman of the Company chaired the Meeting. He informed that the Quorum was present and introduced the Directors (present in compliance with the provisions of the Companies Act, 2013 and applicable Secretarial Standards) and others present including representatives of Statutory Auditors as well as Secretarial Auditors of the Company and also informed that the meeting is being held through electronic mode in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India in view of outbreak of Covid-19 pandemic.

With the consent of the Members present, the Notice of AGM was taken as read. Mr. Vishambhar Saran, Chairman delivered his speech.

The following businesses were transacted and considered by the Members. Since all the resolutions have already been put to vote through Remote e-Voting, resolutions are not required to be proposed or seconded.

Ordinary Business:

1. To receive, consider and adopt Standalone and Consolidated Audited Financial Statements of the Company for year ended on 31 March 2021, Reports of the Board of Directors and Auditors thereon.
2. To consider appointment of Mr. Manoj Kumar (DIN:06823891), as a director, who retires by rotation and being eligible, offers himself for re-appointment

VISA Steel Limited

(CIN:L51109OR1996PLC004601)



Special Business:

3. To re-appoint Mr. Dhanesh Ranjan (DIN 03047512) as an Independent Director.
4. To ratify the remuneration of the Cost Auditors for the Financial Year ending 31 March 2022.
5. To re-appoint Mr. Vishambhar Saran (DIN 00121501) as the Whole time Director designated as Chairman.
6. To re-appoint Mr. Vishal Agarwal (DIN 00121539) as the Vice Chairman & Managing Director.
7. To re-appoint Mr. Manoj Kumar (DIN:06823891) as the Whole-time Director designated as Director (Kalinganagar) of the Company.

CS Debendra Raut, Practicing Company Secretary, (Membership No. A16626/CP-5232) of M/s. D Raut & Associates, Company Secretaries has been appointed as a Scrutinizer, who was also present at the Meeting to scrutinize the entire e-voting process in fair and transparent manner.

The Chairman informed the Members that he has authorised the Scrutinizer, Mr. Debendra Raut to furnish his Report on voting results to the Company Secretary, Ms. Amisha Chaturvedi for and on his behalf within prescribed time i.e. by 1 October 2021. He has also authorized Ms. Chaturvedi to forward the voting results along with Scrutinizer's Report to the Stock Exchanges as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also upload the same on the website of the Company viz www.visasteel.com and on that of KFin Technologies Private Limited (RTA of the Company) and also on the website of the Company.

Dalmia Investmart Private Limited (DP ID: IN301549, Client ID: 36203908) through their representative, Mr. Rajesh Chura spoke, to which the Chairman responded. There was no other registered speaker member present when the names were called out.

The details of the voting results will be submitted within the stipulated time as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

There being no other business, the Chairman concluded with a vote of thanks.

The Meeting concluded at 1251 hours.

Thanking You.
For VISA Steel Limited,

Amisha Chaturvedi
Company Secretary &
Compliance Officer

