

24<sup>th</sup> January, 2024

To,  
The Manager - DCS  
BSE Limited  
Phiroze Jeejeebhoy  
Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 523828

To,  
The Manager - Listing Department  
National Stock Exchange of India  
Ltd. Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400051  
Symbol: MENONBE

Dear Sir / Ma'am,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Intimation of incorporation of Wholly Owned Subsidiary of the Company.**

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has incorporated a wholly owned subsidiary on 23<sup>rd</sup> January, 2024 namely '**Menon Alkop Limited**', as a Public Limited Company, limited by shares having Corporate Identity Number: U24202PN2024PLC227547 registered with the Registrar of Companies, Pune.

Further, the details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are set out in **Annexure 'A'** attached.

This is for your information and records.

Thanking you.

Yours faithfully,

*for Menon Bearings Limited*

---

**Manmay Kalyankar**  
**Company Secretary & Compliance Officer**  
**Membership No: A29264**

**Encl: As above**

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Menon Alkop Limited</b> ("MAL") is incorporated as a wholly owned subsidiary of Menon Bearings Limited.</p> <p><b>Corporate Identity Number:</b> U24202PN2024PLC227547</p> <p><b>Authorized Share Capital:</b> Rs. 11,00,00,000/- (Rupees Eleven Crore only).</p> <p><b>Paid-up Share Capital:</b> Rs. 1,00,000/- (Rupees One Lakh only).</p> <p><b>Size / Turnover:</b> Not Applicable (MAL is yet to commence its business operations).</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not Applicable
c.	Industry to which the entity being acquired belongs.	MAL would be engaged in the business of manufacturing of thin walled bushings, thrust washers, bearings including ball bearings and roller bearings, high pressure, gravity, gravity tilt, aluminum die castings for machined components, spare parts, accessories, fittings and engineering items of all kinds, etc.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	MAL is being incorporated to carry on the business of manufacturing, designing, producing, dealing, trading, importing, exporting, stockists, buying and selling of thin walled bushings, thrust washers, bearings including ball bearings and roller bearings, high pressure, gravity, gravity tilt, aluminum die castings for machined components, spare parts, accessories, fittings and engineering items of all kinds and every descriptions for automotive engines, compressors, oil & gas machinery, pumps, safety equipment and conveyances of all kinds and for all types of engines, machines, equipment, instruments used for domestic, industrial or agricultural purposes whether propelled or used by means of petrol, diesel or any other kind of fuel or electricity and / or to carry out other related activities.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable

f.	Indicative time period for completion of the acquisition.	Not Applicable
g.	Nature of Consideration - whether cash consideration or share swap and details of the same.	The liability toward subscription money would be satisfied for cash consideration.
h.	Cost of acquisition or the price at which the shares are acquired.	The Company has subscribed 1,00,000 (One Lakh) Equity Shares having face value of Re. 1/- (Rupee One only) each aggregating to Rs. 1,00,000/- (Rupees One Lakh only)
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
j.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><b>Line of business contemplated:</b> MAL shall carry on the business of manufacturing, designing, producing, dealing, trading, importing, exporting, stockists, buying and selling of thin walled bushings, thrust washers, bearings including ball bearings and roller bearings, high pressure, gravity, gravity tilt, aluminum die castings for machined components, spare parts, accessories, fittings and engineering items of all kinds and every descriptions for automotive engines, compressors, oil &amp; gas machinery, pumps, safety equipment and conveyances of all kinds and for all types of engines, machines, equipment, instruments used for domestic, industrial or agricultural purposes whether propelled or used by means of petrol, diesel or any other kind of fuel or electricity and / or to carry out other related activities.</p> <p><b>Date of Incorporation:</b> 23<sup>rd</sup> January, 2024</p> <p><b>History of last 3 years Turnover:</b> Not Applicable (MAL is yet to commence its business operations)</p> <p><b>Country:</b> India</p>