

Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

RO/MS/SEC-130 /2019

May 28, 2019

The Secretary
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
MUMBAI 400 023

Dear Sir,

Sub: Outcome of Board Meeting as per SEBI (Listing Obligations and Disclosure. Requirements). Regulations, 2015 (Audited Financial Results for the year ended 31st March 2017

Ref : Company Code - 521161
ISIN – INE456D01010

We wish to inform you that the Board of Directors have approved the Audited Financial Results for the year ended 31st March 2019 at its meeting held today (28th May 2019).

Please find enclosed the followings:

1. Auditors Report
2. Audited Financial Results for the year ended 31st March 2019 duly taken on record by the Board today.
3. Submission of Declaration in respect of Audit Report with Unmodified Opinion.
4. Press Release on Audited Financial Results for the quarter and year ended as on 31.03.2019.

We wish to inform that the meeting commenced at 12 Noon and concluded at 3:00 PM.

Please take the above information on record.

Thanking you,

Yours faithfully,
For SRI LAKSHMI SARASWATHI
TEXTILES (ARNI) LIMITED

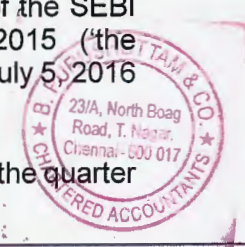

(BALAKRISHNA S)
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER



Auditor's Report on Quarterly and Year to Date Ind AS Financial Results of Sri Lakshmi Saraswathi Textiles (Arni) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Sri Lakshmi Saraswathi Textiles (Arni) Limited
Chennai

1. We have audited the accompanying statement of Ind AS financial results of **Sri Lakshmi Saraswathi Textiles (Arni) Limited** ('the Company') for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The quarterly Ind AS financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Ind AS financial results based on our review of the Ind AS financial results for the nine-month period ended December 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date Ind AS financial results :
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), in this regard; and
 - ii. give a true and fair view of the net loss and other financial information for the quarter and the year ended March 31, 2019.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

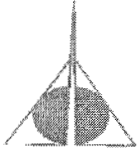
For B.Purushottam & Co
Chartered Accountants
Firm Registration Number: 002808S

B. S. Purshotham
B.S.Purshotham
Partner
Membership number: 026785



Place: Chennai

Date: 28-05-2019

**SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED**

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2019

(Rs.in.Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		31.03.19 Audited	31.12.18 Un Audited	31.03.18 Audited	31.03.19 Audited	31.03.18 Audited
1	INCOME FROM OPERATIONS					
	a) Net sales/Income from operations	3005.12	3002.23	2675.57	12094.41	10549.12
	b) Other Income	5.38	6.64	67.75	22.03	82.41
	Total Income from operations	3010.50	3008.87	2743.32	12116.44	10631.53
2	Expenses					
	a) Cost of material consumed	1889.24	1870.51	1666.78	7396.38	6374.40
	b) Purchases of stock in trade	48.68	7.10	123.00	126.73	181.78
	c) Changes in inventories of finished goods, work in progress and stock in trade	-48.03	113.58	-133.30	147.79	29.48
	d) Employee benefit expenses	375.18	357.60	444.80	1445.96	1382.92
	e) Finance Cost	90.55	26.36	6.29	165.19	95.29
	f) GST and Central excise	212.18	233.28	200.94	929.77	697.51
	g) Power & Fuel	414.81	423.67	407.30	1740.99	1593.77
	h) Depreciation and amortisation expenses	37.43	36.00	37.24	145.43	148.52
	i) Other Expenditure	199.52	186.32	123.60	749.54	664.87
	Total Expenses	3219.56	3254.42	2876.65	12847.78	11168.54
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-209.06	-245.55	-133.33	-731.34	-537.01
4	Add/(Less)Exceptional Items-Income(+) / Expenses(-)	24.24	0.00	180.84	24.24	180.84
5	Profit(+)/Loss(-) Before Tax (3 - 4)	-184.82	-245.55	47.51	-707.10	-356.17
6	Tax Expenses					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	4.81	0.00	0.00	4.81	0.00
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Sub Total	4.81	0.00	0.00	4.81	0.00
7	Net Profit(+)/Loss for the period (5 - 6)	-189.63	-245.55	47.51	-711.91	-356.17
8	Other Comprehensive Income (Net of Tax)	-0.01	0.00	-0.11	-0.06	-0.17
9	Total Comprehensive Income After Tax (7 + 8)	-189.64	-245.55	47.40	-711.97	-356.34
10	Paid-up equity share Capital (Face value of the shares Rs.10/-each)	333.28	333.28	333.28	333.28	333.28
11	Earning Per share of Rs.10/- each (in Rs.) Not Annualised)					
	a) Basic	-5.69	-7.37	1.43	-21.36	-10.69
	b) Diluted	-5.69	-7.37	1.43	-21.36	-10.69



STATEMENT OF ASSETS & LIABILITIES

Particulars	Audited As at 31-Mar-19 (Rs.in Lakhs)	Audited As at 31-Mar-18 (Rs.in Lakhs)
I. ASSETS		
1. Non-Current Assets :		
(a) Property, Plant and Equipment	1085.64	1163.17
(b) Other Intangible assets	0.74	0.74
(c) Financial Assets :		
i. Investments	41.83	35.94
(d) Other Non- Current Assets	127.35	132.15
Total of Non Current Assets	1255.56	1331.99
2. Current Assets :		
(a) Inventories	835.69	951.14
(b) Financial Assets :		
i. Trade Receivables	307.86	404.88
ii. Cash and Cash Equivalents	45.96	19.55
iii. Bank balance other than (ii) above	46.23	44.87
iv. Security Deposits	246.10	229.84
(c) Current Tax Assets (Net)	7.81	5.62
(d) Other Current Assets	177.88	193.14
Total of Current Assets	1667.53	1849.05
TOTAL ASSETS	2923.09	3181.04
II. EQUITY AND LIABILITIES		
1) Equity:		
a) Equity Share Capital	333.28	333.28
b) Other Equity	-290.17	421.80
Total Equity atributable to Equity Shareholders	43.10	755.08
2) Liabilities:		
Non Current Liabilities :		
a) Financial Liabilities		
i. Borrowings	19.85	27.91
b) Deferred tax liabilities (Net)	0.00	0.00
Total of Non Current Liabilities	19.85	27.91
3) Current Liabilities :		
a) Financial Liabilities		
i. Borrowings Secured	0.00	0.00
ii. Borrowings Un Secured	235.20	320.20
iii. Trade Payables		
- Dues to micro and small enterprises	8.78	--
- Dues to other than micro and	1671.49	1255.97
iv. Other financial liabilities	333.03	285.89
b) Provisions	611.63	535.99
Total of Current Liabilities	2860.13	2398.05
TOTAL EQUITY AND LIABILITIES	2923.09	3181.04




Note: a. The above audited results were reviewed by the Audit Committee at its meeting held on 28.05.2019 and were taken on record by the Board of Directors at their meeting held on 28.05.2019.

b. The statement has been prepared in accordance with the companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

c. Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period of relevant financial year.

d) The Previous period figures have been re-grouped / re-stated wherever necessary.

Place: Chennai
Date : May 28, 2019

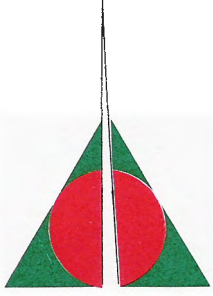
for M/s.B.Purushottam & Co
CHARTERED ACCOUNTANTS
Reg. No. 002808S
B. S. Purushottam
(B.S. PURSHOTHAM)
Partner
M.No.26785



for and on behalf of the
Board of Directors

Bal Krishna S
(BALAKRISHNA S)
MANAGING DIRECTOR





Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

RO/MS/SEC-135 /2019

May 28, 2019

The General Manager
Corporate Services/ Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
MUMBAI 400 001

Dear Sir,

Sub: Submission of Declaration in respect of Audit Report with Unmodified Opinion for the Annual Audited Financial Results for the year ended on 31st March 2019 submitted on May 28, 2019.

Ref: Company Code – 521161
ISIN – INE456D01010

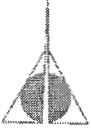
With reference to the captioned matter, we hereby declare that the Statutory Auditors of the company, M/s. B.Purushottam & Co, Chartered Accountants, have issued the Audit Report for the year ended on March 31, 2019 with unmodified opinion.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **SRI LAKSHMI SARASWATHI
TEXTILES (ARNI) LIMITED**

(BALAKRISHNA S)
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER



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CIN L17111TN1964PLC005183
Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com
Statement of Audited Financial Results for the Quarter and Year ended 31st March 2019

(Rs.in.Lakhs)

S.No.	Particulars	Quarter ended			Year Ended	
		31.03.19 Audited	31.12.18 Audited	31.03.18 Audited	31.03.19 Audited	31.03.18 Audited
1.	Total Income from operations (net)	3010.50	3008.87	2743.32	12116.44	10631.53
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	-209.06	-245.55	-133.33	-731.34	-537.01
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	-184.82	-245.55	47.51	-707.10	-356.17
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	-189.63	-245.55	47.51	-711.91	-356.17
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-189.64	-245.55	47.40	-711.97	-356.34
6.	Equity Share Capital	333.28	333.28	333.28	333.28	333.28
7.	Earnings Per Share (of Rs. 10/- each)					
	1. Basic.	-5.69	-7.37	1.43	-21.36	-10.69
	2. Diluted:	-5.69	-7.37	1.43	-21.36	-10.69

Note: a. The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange website. BSE: <http://www.bseindia.com> and Company Website [Http://www.slstindia.com](http://www.slstindia.com).

b. Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period of relevant financial year.

c) The Previous period figures have been re-grouped / re-stated wherever necessary.

Place : Chennai
Date : May 28, 2019

for and on behalf of the
Board of Directors

(BALA KRISHNA S)
MANAGING DIRECTOR

