

**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post,
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Email : info@astramp.com, website : www.astramp.com
CIN : L29309TG1991PLC013203

May 25, 2022

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
**The National Stock Exchange of
India Limited**
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip code: 532493

Scrip code: ASTRAMICRO

Dear sir,

Sub: Astra Microwave Products Limited - Press Release - Reg.

With reference to the above stated subject, please find enclosed herewith the Press Release on Q4 and FY 22 Standalone Results.

This is for your information and record.

Thanking you,

Yours faithfully,
For Astra Microwave Products Ltd

T. Anjaneyulu

T. Anjaneyulu
G.M - Company Secretary



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R. Dist., Telangana State - 500 005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M) R.R. Dist., T.S. - 500 005

R&D Centre : Plot No. 51 P, Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.



ASTRA MICROWAVE PRODUCTS LIMITED

Q4 & FY22 Standalone Results

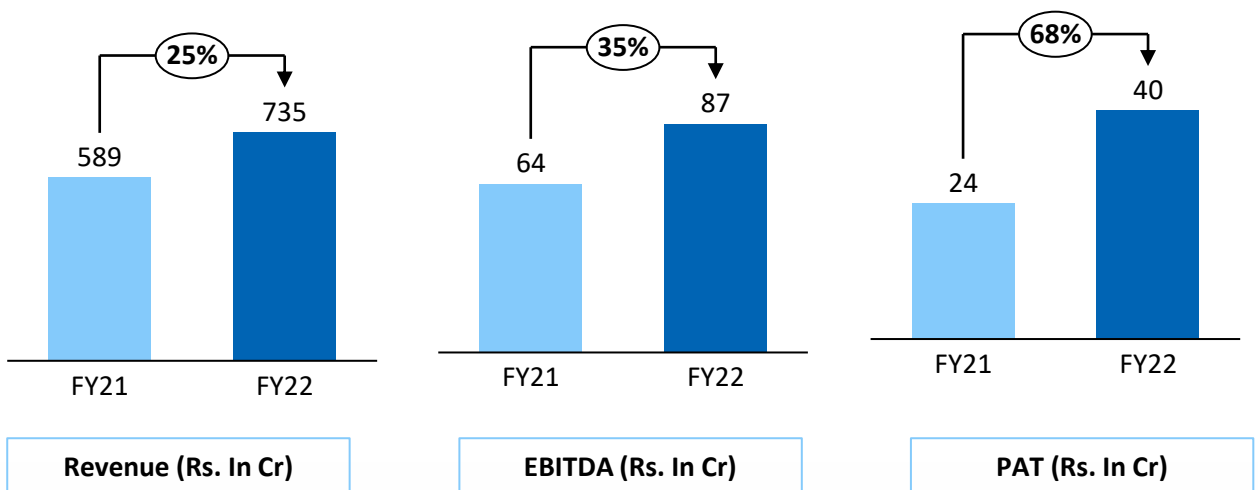
Wednesday, 25th May 2022, Hyderabad – Astra Microwave Products Limited, engaged in the business of design, development and manufacture of RF and Microwave Components, sub-systems and systems used in defense, space, meteorology and telecommunication, announced its audited Financial Results for the quarter and year ended March 31st, 2022.

Booked orders worth Rs. 760 Crores during FY22

Standalone Result Highlights

FY22 Performance:

- Revenue stood at Rs. 735 crores for FY22 as against Rs. 589 crores for FY21; growth of 25% YoY
- EBITDA stood at Rs. 87 crores for FY22 as against Rs. 64 crores for FY21. EBITDA margin for FY22 stood at 11.8% vs 10.9% in FY21
- The company reported Profit after Tax of Rs. 40 crores in FY22 as against profit of Rs. 24 crores in FY21
- The Board has recommended a dividend of Rs. 1.40 per share on the face value of Rs. 2.00 per equity share for FY22
- Geographical Spread for FY22 as % of total revenue stands as follows:
 - India – 53%; Exports – 47%

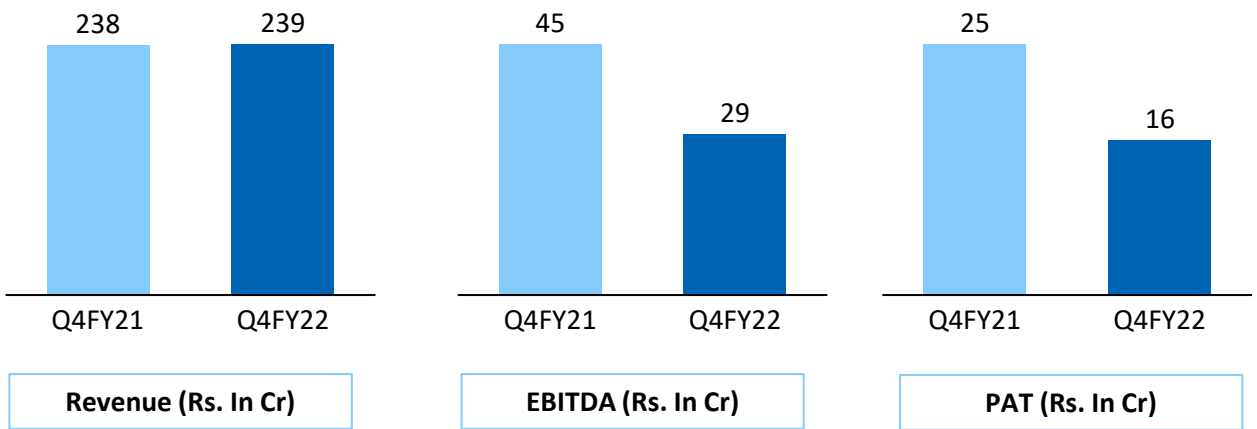




Investor Release

Q4FY22 Performance:

- Revenue stood at Rs. 239 crores for Q4FY22 as against Rs. 238 crores for Q4FY21
- EBITDA stood at Rs. 29 crores for Q4FY22 as against Rs. 45 crores for Q4FY21. EBITDA margin for Q4FY22 stood at 12.1%.
- The company reported Profit after Tax of Rs. 16 crores in Q4FY22 as against Rs. 25 crores in Q4FY21



Orderbook Update

- Order book of Rs. 1,551 Crores as on March 31, 2022, which is executable in the next 12 to 30 months period.
- Orders booked during the year till 31st March 2022 are worth Rs. 760 Crores.

Commenting on the performance Mr. S G Reddy, Managing Director, Astra Microwave Products Limited said, *“With the Government’s thrust on indigenizing the defense industry and fast paced growth on the back of various government initiatives like IDDM, MAKE-II, we see a lot of opportunities coming MoD, especially in radar and electronic warfare systems and the forthcoming year promises to be an exciting one. With the Department of Space budgets increasing at a CAGR of 8%-9% and the Indian Space equipment market growing at a similar CAGR, the company is well positioned to capitalize on this growth momentum.*

In FY22 on a standalone basis, the company reported Rs. 735 crores of sales, marking growth of 25% on YoY basis; EBITDA of Rs. 87 crores with margin of 11.8%. During the year, we received orders worth Rs. 760 Cr and executed orders worth Rs. 771 crores. Our order book as on 31st March 2022 stood at Rs. 1,551 crores which is executable in the next 12 to 30 months period.

Astra has been on the working on the diversification front and exploring areas in the anti-drone, EW, satellites, SDRs and electro-optics through JVs with the conviction that they’ll add significantly to the orderbook and incrementally focusing more on System integration and aggressively bidding for the complete radar system – for both DRDO and for future MoD requirements. With this focused approach we shall keep contributing towards the growth of Indian Defense System and strengthen our portfolio, thereby utilizing our unique capabilities and establishing our position as a Systems provider”





Investor Release

About Astra Microwave Products Limited

Astra Microwave Products Limited (Astra) was incorporated in 1991 by a team of distinguished scientists with experience in RF/Microwave/Digital electronics and management of projects with high technology content. The company has grown substantially since inception with continuous investments in infrastructure, captive test facilities and other resources. The company has various certificates such as AS9100D & BS EN ISO 9001:2015, ISO27001:2013, ISO9001:2015, ISO14001:2015, ISO45001:2018, ISO/IEC17025:2017. The company's product portfolio spans across Defense, Space, Meteorology, Homeland Security and Systems Verticals.

Astra has 3 Automatic assembly lines for PCBA assembly, 5 class 10K cleanrooms, functional test infrastructure that extends from 30MHz up to 40GHz, in-house Environment test facilities including EMI/EMC facility and a first for any Indian Private Industry - Near Field Antenna test and measurement range.

Starting with a diverse range of microwave products like filters, transmitters, receivers, antennas etc., the company has produced actual space-borne hardware that has flown on Indian satellites.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:



Astra Microwave Products Ltd.

Astra Microwave Products Limited

CIN No: L293091G1991PLC013203

Mr. T. Anjaneyulu, GM - Company Secretary

Email id: secretarial@astramp.com

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt Ltd.

CIN No: U74140MH2010PTC204285

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