

11<sup>th</sup> November, 2022

The Secretary  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
27<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of Un- Audited Financial Result of the Company ( Standalone and Consolidated)
2. Copy of Limited Review Report of M/s. Vinod K Mehta & Co. Chartered Accountant

for the half year ended 30<sup>th</sup> September, 2022 which was taken on record at the meeting of the Board of Directors of the Company held on 11<sup>th</sup> November, 2022 at Nariman Point, Mumbai, commenced at 12:27 p.m. and concluded at 12:39 p.m.

Thanking you

Yours faithfully  
**For PCS Technology Limited**



**Mehul Monani**  
**Company Secretary & Compliance Officer**

**PCS TECHNOLOGY LIMITED**

Reg. Office: 82/6/1, Solar Park, Shop No.6, Pune - Alandi Road Dattanagar, Dighi- Pune - 411015  
CIN: L74200MH1981PLC024279, Tel: 020-26681619, Web: www.pcstech.com Email: investorsgrievances@pcstech.com

# PCS PCS TECHNOLOGY LIMITED

TECHNOLOGY

Registered Office: 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi- Pune- 411015

Corp. Office: 8th Floor, Technocity, Plot No.X-5/3, Mahape, Navi Mumbai- 400 710.

Tel.:No.: 022-41296111 • Fax: 91224129082 • Website: www.pcstech.com

• Email: investorsgrievances@pcstech.com • CIN: L74200MH1981PLC024279

## EXTRACTS OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

(Rs. in lakhs)

SN	Particulars	Consolidated					
		Quarter ended			Half year Ended		Financial Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	70.88	71.39	64.07	142.27	129.43	270.34
2	Net Profit / (Loss) for the period before tax	13.04	17.71	34.64	30.75	83.00	105.07
3	Net Profit / (Loss) for the period after tax	2.44	14.97	29.19	17.41	74.58	85.62
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2.50	15.04	29.30	17.54	74.80	89.99
5	Equity Share Capital	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA	NA	NA
7	Basic & Diluted Earnings Per Share (of Rs.10/-each) (not annualised* ) (before extraordinary items)	0.01*	0.07*	0.14*	0.08*	0.36*	0.41

### The Financial details on Standalone basis are as under

SN	Particulars	Standalone					
		Quarter ended			Half year Ended		Financial Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	69.86	70.36	63.01	140.22	127.33	266.22
2	Profit before tax	12.18	16.80	33.70	28.98	81.13	102.21
3	Profit after tax	1.82	14.32	28.51	16.14	73.23	83.63

### Notes:

- The above is an extract of the detailed format of Quaterly and Half yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the listed entity (www.pcstech.com).
- The above un-audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 11-11-2022.
- Figures for the quarter ended are the balancing figures between un-audited figures for the half year ended and the quarter ended 30th June 2022 respectively which were subject to limited review.
- Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Since "Revenue from IT enabled services" are much lower as a result of which "Other Income" exceeds "Revenue from Operations"
- The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- The Financials Results(Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Statndard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
- The Company, in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant value arrived on Mark-to-Market basis amounting to Rs.0.37 Lacs for the current quarter & Rs.5.14 Lacs for the current half year period ended 30th September 2022 being reversal of impairment loss has been accounted and classified under "Impairment / (Gain) on financial instruments and Exceptional Items".
- The Statutory Auditors of the Company have carried out the limited review and have issued their unmodified opinion on the financial statements.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place : Mumbai

Date : 11-11-2022

For PCS TECHNOLOGY LIMITED  
  
 Authorised Signatory

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022**

(₹ in lakhs)														
PART I														
Sr. No.	Particulars	Standalone						Consolidated						
		Quarter ended			Half Year Ended			Quarter ended			Half Year Ended			Financial Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations (net)	7.77	7.04	6.95	14.81	12.77	28.22	7.77	7.04	6.95	14.81	12.77	28.22	
II	Other Income	62.09	63.32	56.06	125.41	114.56	238.00	63.11	64.35	57.12	127.46	116.66	242.12	
III	<b>Total Revenue (I+II)</b>	<b>69.86</b>	<b>70.36</b>	<b>63.01</b>	<b>140.22</b>	<b>127.33</b>	<b>266.22</b>	<b>70.88</b>	<b>71.39</b>	<b>64.07</b>	<b>142.27</b>	<b>129.43</b>	<b>270.34</b>	
IV	<b>Expenses</b>													
	(a) Cost of material consumed	-	-	-	-	-	-	-	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	
	(d) Employee benefits expense	19.97	20.42	19.52	40.39	39.95	78.30	19.97	20.42	19.52	40.39	39.95	78.30	
	(e) Finance costs	10.01	10.01	9.91	20.02	19.82	39.81	10.01	10.01	9.91	20.02	19.82	39.85	
	(f) Impairment / (Gain) on financial instruments and Exceptional Items (Refer Note No. 6)	(0.37)	(4.77)	(19.99)	(5.14)	(63.44)	(55.66)	(0.37)	(4.77)	(19.99)	(5.14)	(63.44)	(55.66)	
	(g) Depreciation and amortization expense	4.78	4.74	6.00	9.52	11.94	23.84	4.78	4.74	6.00	9.52	11.94	23.84	
	(h) Other expenses	23.29	23.16	13.87	46.45	37.93	77.72	23.45	23.28	13.99	46.73	38.16	78.94	
	<b>Total Expenses</b>	<b>57.68</b>	<b>53.56</b>	<b>29.31</b>	<b>111.24</b>	<b>46.20</b>	<b>164.01</b>	<b>57.84</b>	<b>53.68</b>	<b>29.43</b>	<b>111.52</b>	<b>46.43</b>	<b>165.27</b>	
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>12.18</b>	<b>16.80</b>	<b>33.70</b>	<b>28.98</b>	<b>81.13</b>	<b>102.21</b>	<b>13.04</b>	<b>17.71</b>	<b>34.64</b>	<b>30.75</b>	<b>83.00</b>	<b>105.07</b>	
VI	Exceptional items - income / (expense)	-	-	-	-	-	-	-	-	-	-	-	-	
VII	<b>Profit before tax (V-VI)</b>	<b>12.18</b>	<b>16.80</b>	<b>33.70</b>	<b>28.98</b>	<b>81.13</b>	<b>102.21</b>	<b>13.04</b>	<b>17.71</b>	<b>34.64</b>	<b>30.75</b>	<b>83.00</b>	<b>105.07</b>	
VIII	<b>Tax expense</b>													
	(a) Current tax	8.07	1.98	5.19	10.05	7.90	17.66	8.31	2.24	5.45	10.55	8.42	18.56	
	(b) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Taxation pertaining to earlier year	2.29	0.50	-	2.79	-	0.92	2.29	0.50	-	2.79	-	0.89	
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>1.82</b>	<b>14.32</b>	<b>28.51</b>	<b>16.14</b>	<b>73.23</b>	<b>83.63</b>	<b>2.44</b>	<b>14.97</b>	<b>29.19</b>	<b>17.41</b>	<b>74.58</b>	<b>85.62</b>	
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-	-	-	-	-	-	
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>1.82</b>	<b>14.32</b>	<b>28.51</b>	<b>16.14</b>	<b>73.23</b>	<b>83.63</b>	<b>2.44</b>	<b>14.97</b>	<b>29.19</b>	<b>17.41</b>	<b>74.58</b>	<b>85.62</b>	
XIV	<b>Other Comprehensive Income</b>													
	A (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
	B (i) Items that will not be reclassified to profit or loss	0.09	0.09	0.14	0.18	0.29	5.82	0.09	0.09	0.14	0.18	0.29	5.82	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.03)	(0.02)	(0.03)	(0.05)	(0.07)	(1.45)	(0.03)	(0.02)	(0.03)	(0.05)	(0.07)	(1.45)	
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>1.88</b>	<b>14.39</b>	<b>28.62</b>	<b>16.27</b>	<b>73.45</b>	<b>88.00</b>	<b>2.50</b>	<b>15.04</b>	<b>29.30</b>	<b>17.54</b>	<b>74.80</b>	<b>89.99</b>	
XVI	Equity Share Capital (face value of Rs. 10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	
XVII	<b>Earning per equity share (of Rs.10/- each) (not annualised*)</b>													
	1) Basic	0.01*	0.07*	0.14*	0.08*	0.35*	0.40	0.01*	0.07*	0.14*	0.08*	0.36*	0.41	
	(2) Diluted	0.01*	0.07*	0.14*	0.08*	0.35*	0.40	0.01*	0.07*	0.14*	0.08*	0.36*	0.41	

**Notes:**

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Place : Mumbai

Date : 11-11-2022

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**For PCS TECHNOLOGY LIMITED**

*Jabeel*  
Authorised Signatory

**STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022**

(₹ in lakhs)

Sr. No	Particulars	Standalone		Consolidated	
		As at 30-Sep-2022	As at 31-Mar-2022	As at 30-Sep-2022	As at 31-Mar-2022
<b>A</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-Current Assets</b>				
	(a) Property, plant and equipment	871.40	882.08	871.40	882.08
	(b) Financial assets				
	(i) Investments	50.10	50.10	0.10	0.10
	(c) Other assets	109.07	110.86	109.38	110.86
	<b>Total non-current assets</b>	<b>1,030.57</b>	<b>1,043.04</b>	<b>980.88</b>	<b>993.04</b>
<b>2</b>	<b>Current assets</b>				
	(a) Financial assets				
	(i) Investments	327.74	324.39	327.74	324.39
	(ii) Trade receivables	1.66	-	1.66	-
	(iii) Cash and cash equivalents	3,280.21	3,242.71	3,385.38	3,346.07
	(iv) Loans	-	-	-	-
	(b) Current income tax assets (net)	-	0.52	-	0.83
	(c) Other assets	43.01	34.17	43.71	34.79
	<b>Total current assets</b>	<b>3,652.62</b>	<b>3,601.79</b>	<b>3,758.50</b>	<b>3,706.08</b>
	<b>TOTAL ASSETS</b>	<b>4,683.19</b>	<b>4,644.83</b>	<b>4,739.38</b>	<b>4,699.12</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Equity</b>				
	(a) Share capital	2,095.07	2,095.07	2,095.07	2,095.07
	(b) Other equity	2,143.52	2,127.24	2,197.95	2,180.40
	<b>Total Equity</b>	<b>4,238.59</b>	<b>4,222.30</b>	<b>4,293.02</b>	<b>4,275.47</b>
<b>2</b>	<b>Liabilities</b>				
	Non-current liabilities				
	(a) Financial liabilities				
	(i) Long-term borrowings	382.72	380.59	382.72	380.59
	(ii) Other financial liabilities	-	-	-	-
	(b) Provisions	3.25	3.15	3.25	3.15
	<b>Total non-current liabilities</b>	<b>385.96</b>	<b>383.73</b>	<b>385.96</b>	<b>383.73</b>
<b>3</b>	<b>Current Liabilities</b>				
	(a) Financial liabilities				
	(i) Trade and other payables	21.65	5.72	23.01	6.84
	(b) Current income tax liabilities (net)	1.63	-	2.03	-
	(c) Provisions	5.23	5.23	5.23	5.23
	(d) Other liabilities	30.13	27.84	30.13	27.84
	<b>Total current liabilities</b>	<b>58.63</b>	<b>38.79</b>	<b>60.39</b>	<b>39.92</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,683.19</b>	<b>4,644.83</b>	<b>4,739.38</b>	<b>4,699.12</b>

For PCS TECHNOLOGY LIMITED

*[Signature]*  
Authorised Signatory

**CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022**

(₹ in lakhs)

Sr. No	Particulars	Half year ended	Year ended
		30/Sep/22	31/Mar/22
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net profit after tax and extra ordinary items	16.14	83.63
	Adjustments for:		
	Tax Provision	12.84	18.58
	OCI	0.14	4.36
	CSR Provision	-	-
	CSR Paid	-	-
	Depreciation	9.52	23.84
	Finance cost	20.02	39.81
	Gain / Loss / Impairment on investments and sundry balances	(5.14)	(55.66)
	Fixed assets written off / Profit or Loss of Sale of Fixed Assets	(0.40)	-
	Interest received	(94.34)	(182.07)
	<b>Operating profit before working capital changes</b>	<b>(41.21)</b>	<b>(67.51)</b>
	Decrease/ (increase) in trade and others receivables	(1.22)	0.27
	Decrease/ (increase) in inventories	-	-
	(Decrease)/ increase in trade and other payables	22.07	0.31
	<b>Cash generated from operations</b>	<b>(20.36)</b>	<b>(66.94)</b>
	Income tax paid (net of refunds)	(9.72)	(4.96)
	<b>Net cash flow from/ (used in) operating activities</b>	<b>(30.07)</b>	<b>(71.90)</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Purchase of fixed assets	-	-
	Purchase of non-current investments	1.79	61.42
	Bank Fixed Deposits	-	-
	Proceeds from sale of fixed assets	1.55	-
	Interest received	84.24	171.27
	<b>Net cash from/ (used in) investing activities</b>	<b>87.58</b>	<b>232.70</b>
<b>C.</b>	<b>Cash from financing activities</b>		
	Repayment of borrowings (net)	(2.13)	(3.86)
	Finance cost	(17.89)	(35.95)
	<b>Net cash from/ (used in) financing activities</b>	<b>(20.02)</b>	<b>(39.81)</b>
	Net increase/ (decrease) in cash and cash equivalents	37.49	120.99
	Cash and cash equivalents at beginning of the year	3,242.71	3,121.72
	Cash and cash equivalents at end of the year	3,280.21	3,242.71

Particulars	Half year ended	Year ended
	30/Sep/22	31/Mar/22
COMPONENTS OF CASH AND CASH EQUIVALENTS AS AT		
Cash on hand	0.19	0.20
Balance with banks	47.75	66.69
Cheques on hand	-	-
Fixed deposits with banks, having original maturity of three months or less	3,232.27	3,175.82
<b>Cash and cash equivalents at the end of the year</b>	<b>3,280.21</b>	<b>3,242.71</b>

RECONCILIATION STATEMENT OF CASH AND BANK BALANCE

Particulars	Half year ended	Year ended
	30/Sep/22	31/Mar/22
Cash and cash equivalents at the end of the year as per above	47.93	66.89
Add: Balance with bank in dividend / unclaimed dividend accounts	-	-
Add: Fixed deposits with banks, having remaining maturity for less than twelve months	3,232.27	3,175.82
Add: Fixed deposits with banks (lien marked)	-	-
Less: Fixed deposit with banks, having remaining maturity for more than twelve months	-	-
<b>Cash and bank balance as per balance sheet (refer note 13 and 14)</b>	<b>3,280.21</b>	<b>3,242.71</b>

DISCLOSURE AS REQUIRED BY IND AS 7

Reconciliation of liabilities arising from financing activities

30 September 2022	Opening balance	Cash flows	Non cash changes	Closing balance
Short term secured borrowings	-	-	-	-
Long term secured borrowings	380.59	-	2.13	382.72
<b>Total liabilities from financing activities</b>	<b>380.59</b>	<b>-</b>	<b>2.13</b>	<b>382.72</b>

For PCS TECHNOLOGY LIMITED

*R Patel*  
Authorised Signatory



**CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022**

(Rs. in lakhs.)

	Particulars	Year ended 30-Sep-22	Year ended 31-Mar-22
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net profit after tax and extra ordinary items	17.41	85.62
	Adjustments for:	-	-
	Tax Provision	13.34	19.45
	OCI	0.14	4.36
	CSR Provision	-	-
	CSR Paid	-	-
	Depreciation	9.52	23.84
	Finance cost	20.02	39.85
	Gain / Loss / Impairment on investments and sundry balances	(5.14)	(55.66)
	Fixed assets written off / Profit or Loss of Sale of Fixed Assets	(0.40)	-
	Interest received	(96.39)	(186.19)
	<b>Operating profit before working capital changes</b>	<b>(41.49)</b>	<b>(68.73)</b>
	Decrease/ (increase) in trade and others receivables	(0.70)	0.27
	Decrease/ (increase) in inventories	-	-
	(Decrease)/ increase in trade and other payables	22.71	0.02
	<b>Cash generated from operations</b>	<b>(19.48)</b>	<b>(68.45)</b>
	Income tax paid (net of refunds)	(10.73)	(6.14)
	<b>Net cash flow from/ (used in) operating activities</b>	<b>(30.22)</b>	<b>(74.59)</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Purchase of fixed assets	-	-
	(Purchase)/ sale of non-current investments	1.79	61.42
	Bank Fixed Deposits	-	-
	Proceeds from sale of fixed assets	1.55	-
	Interest received	86.21	175.49
	<b>Net cash from/ (used in) investing activities</b>	<b>89.55</b>	<b>236.91</b>
<b>C.</b>	<b>Cash from financing activities</b>		
	Repayment of borrowings (net)	(2.13)	(3.86)
	Finance cost	(17.89)	(36.00)
	<b>Net cash from/ (used in) financing activities</b>	<b>(20.02)</b>	<b>(39.85)</b>
	Net increase/ (decrease) in cash and cash equivalents	39.32	122.47
	Cash and cash equivalents at beginning of the year	3,346.07	3,223.60
	<b>Cash and cash equivalents at end of the year</b>	<b>3,385.38</b>	<b>3,346.07</b>

	Particulars	Year ended 30-Sep-22	Year ended 31-Mar-22
	<b>COMPONENTS OF CASH AND CASH EQUIVALENTS AS AT</b>		
	Cash on hand	0.19	0.20
	Balance with banks	72.92	90.04
	Cheques on hand	-	-
	Fixed deposits with banks, having original maturity of three months or less	3,312.27	3,312.27
	<b>Cash and cash equivalents at the end of the year</b>	<b>3,385.38</b>	<b>3,402.52</b>

**RECONCILIATION STATEMENT OF CASH AND BANK BALANCE**

	Particulars	Year ended 30-Sep-22	Year ended 31-Mar-22
	Cash and cash equivalents at the end of the year as per above	73.11	90.25
	Add: Balance with bank in dividend / unclaimed dividend accounts	-	-
	Add: Fixed deposits with banks, having remaining maturity for less than twelve months	3,312.27	3,312.27
	Add: Fixed deposits with banks (lien marked)	-	-
	Less: Fixed deposit with banks, having remaining maturity for more than twelve months	-	-
	<b>Cash and bank balance as per balance sheet (refer note 13 and 14)</b>	<b>3,385.38</b>	<b>3,402.52</b>

**DISCLOSURE AS REQUIRED BY IND AS 7**

Reconciliation of liabilities arising from financing activities

	March 31, 2021	Opening balance	Cash flows
	Short term secured borrowings	-	-
	Long term secured borrowings	380.59	-
	<b>Total liabilities from financing activities</b>	<b>380.59</b>	<b>-</b>

For PCS TECHNOLOGY LIMITED

*Prateek*  
Authorized Signatory

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of PCS Technology Limited for the second quarter and half year ended as on Sept 30, 2022 pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
**PCS TECHNOLOGY LIMITED,**  
Pune.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of PCS Technology Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the second quarter and half year ended as on Sept 30, 2022 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
  2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
  3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
    - a) PCS Positioning Systems (India) Limited
    - b) PCS InfoTech Limited, India
  5. We did not review the interim financial results of the 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue (incl. Other Income) of Rs.1.02 lakhs, total net profit/(loss) after tax of Rs 0.62 lakh for the quarter ended as on Sept 30, 2022. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax Rs.2.44 lakhs and Total Comprehensive Income / loss of Rs.2.5 lakh for the quarter ended as on Sept 30, 2022 as considered in the consolidated unaudited financial results..

These interim results have been reviewed by other auditor whose review reports have been furnished to us by the Management and our conclusion on the statements, in so far as it relates to the amounts and



disclosures included in respect of these subsidiaries is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter and the reports of the other auditors and the financial results/financial information certified by the Management.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



UDIN: 220442938CU THW2266

**For Vinod K Mehta & Co.**  
Chartered Accountant

Divyesh Mehta  
Partner  
(ICAI Registration no. 111508W)  
Membership Number: 044293

Place: Mumbai  
Date: 11/11/2022



**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of  
PCS Technology Limited for the first quarter ended as on Sept 30,2022 pursuant to the  
Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations  
and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
**PCS TECHNOLOGY LIMITED,**  
Mumbai

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of PCS Technology Limited (the "Company") for the second quarter and half year ended as on Sept 30, 2022 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vinod K Mehta & Co.**  
Chartered Accountant



Divyesh Mehta  
Partner

(ICAI Registration no. 111508W)  
Membership Number: 044293

UDIN: 22044293BCUGXS3665

Place: Mumbai  
Date: 11/11/2022