



# DEEP DIAMOND INDIA LIMITED

Regd. Office: 408, Corporate Avenue, Sonawala Road, Near Udyog Bhavan,  
Goregaon East, Mumbai, Maharashtra 400063

Tel: [022-46065770](tel:022-46065770),

E-mail: [info.deepdiamondltd@gmail.com](mailto:info.deepdiamondltd@gmail.com) Website: [www.deepdiamondltd.co.in](http://www.deepdiamondltd.co.in)

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Date: July 24, 2023

To

**Bombay Stock Exchange Limited,**  
Address: Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001

Scrip Code: 539559

**Subject: Intimation regarding Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

**Reference for Agenda No. 02:** BSE Intimation dated April 06, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 read along with Schedule II of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors, at their meeting held on July 24, 2023, at the registered office of the Company situated at 408, Corporate Avenue Wing - A Sonawala Road, Goregaon (East), NR. Udyog Bhuvan Mumbai City - 400063, Maharashtra, which commenced at 06:00 PM and concluded on 07:30 PM deliberated on the following matters:

1. "Deliberated, Considered, and Approved the proposal to invest in M/s Ferry Automotive Private Limited (hereinafter referred to as "the investee Company") bearing CIN: U77100MH2023PTC401779 by subscribing to the shares issued on private placement basis."

Requisite details of the same as per Schedule III and SEBI Circular dated July 13, 2023, are mentioned below as **Annexure A**.

2. "Deliberated, Considered, and Approved the proposal for revising the resolution plan submitted pursuant to Regulation 36B of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 to acquire M/s Oasis Ceramics Private Limited."

Details of the said revision in the plan are mentioned below as **Annexure B**.

Request you to kindly take the same on your record.

Thanking you

Yours faithfully,  
**For Deep Diamond India Limited**

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**Ganpat Lal Nyati**  
**Managing Director**  
DIN: 09608005

**Address:** 408, Corporate Avenue Wing-A, Sonawala Road,  
Goregaon East, NR. Udyog Bhavan Mumbai-400063



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## Annexure A

Sr. No.	Particulars	Details
1	Name of the Target entity, details in brief such as size, turnover, etc.	Name: Ferry Automotive Private Limited  Authorized Share Capital: 10,00,000  Size / Turnover: NIL
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No, the acquisition would not fall within related party transaction(s) and no the promoter/ promoter group/ group companies do not have any interest in the entity being acquired.
3	Industry to which the entity being acquired belongs	Renting & leasing of motor vehicles:  Buy, resell, import, export, retail, trade, leasing of vehicles like bike, scooter, car, Loading vehicle, ambulance, Truck, Bus and other automobiles like motor cars, lorries and vans, motor- cycles, cycle-cars, motors buy, sale, and other things, automobile services, automobiles like motor cars, lorries and vans, motors, scooters, carriages, amphibious vehicles, and others commercial use products.
4	Objects and Impact of acquisition	<u>Object of Acquisition:</u> In furtherance and expansion of business operations and objects of the Company.  <u>Effect of acquisition:</u> The object for which the target entity is incorporated is in line with the business expansion plans and one of the ancillary objects of the main objects of the Company.
5	Brief details of any governmental or regulatory approval required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	On or before the July 31, 2023
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration. Payment will be done in tranches i.e., at the time of application and at the time of allotment.
8	Cost of acquisition or the price at which the shares are acquired	5,000 shares at INR 2,325/- each aggregating to INR 1,16,25,000/- (Which includes INR 10/- as face value and INR 2,315/- as premium)
9	Percentage of shareholding:	33.33% of the paid-up share capital of the investee Company



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10	<b>Brief background about the entity being acquired.</b>	<u>Details of Line of business acquired:</u>  <u>Renting &amp; leasing of motor vehicles:</u>  Buy, resell, import, export, retail, trade, leasing of vehicles like bike, scooter, car, Loading vehicle, ambulance, Truck, Bus and other automobiles like motor cars, lorries and vans, motor- cycles, cycle-cars, motors buy, sale, and other things, automobile services, automobiles like motor cars, lorries and vans, motors, scooters, carriages, amphibious vehicles, and others commercial use products.  <u>Date of Incorporation:</u>  April 27, 2023.  <u>History of last 3-year turnover:</u>  Not Applicable  <u>Country(s) in which the proposed acquiring entity has presence:</u>  None except India
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For Deep Diamond India Limited

**Ganpat Lal Nyati**  
**Managing Director**

DIN: 09608005

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## Annexure B

<b>Particulars of the resolution plan Submitted previously dated</b>	<b>Particulars of the revised resolution plan to be submitted</b>
Financial Plan was earlier amounting to INR 35,15,10,247/- subject to approval of members of the Company pursuant to Section 186 of the Companies Act, 2013.	In revised resolution plan the financial plan will be tentatively amounting to INR 45,00,00,000/- and the same will be subject to the approval of members of the Company pursuant to Section 186 of the Companies Act, 2013.

**For Deep Diamond India Limited**

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**Ganpat Lal Nyati**  
**Managing Director**

**DIN: 09608005**

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