



Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

- TEL. : 022 - 6825 2525
- FAX : 022 - 2405 7708
- E-Mail : info@naxparlab.com
- Visit us at: www.naxparlab.com
- CIN No. : L36912MH1982PLC027925

Date: 28th September 2019

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-40001.

Scrip Code: 506128

Dear Sir/ Ma'am,

Sub: Proceedings of 37th Annual General Meeting

Pursuant to Regulation 30, read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith a summary of the 37th (Thirty-Seventh) Annual General Meeting of the Company held on Saturday 28th September 2019 at 4 pm at Gala No. 11, Bldg No. 8, Jogani Industrial Complex, Chunabhatti, Mumbai- 400022.

Request you to take the same on your record and acknowledge.

Thanking You,

For Parnax Lab Limited

Prakash Shah
DIRECTOR





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37th Annual General Meeting

Venue : at Gala No. 11,
Bldg No. 8, Jogani Industrial Complex,
Chunabhatti, Mumbai- 400022

Date : 28th September, 2019
Time : 4. 00 PM

PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING OF PARNAX LAB LIMITED HELD ON SATURDAY, 28TH SEPTEMBER, 2019 AT 4. 00 PM AT GALA NO. 11, BLDG NO. 8, JOGANI INDUSTRIAL COMPLEX, CHUNABHATTI, MUMBAI- 400022

As per the Notice dated 14th August ,2019 , the Thirty Seventh Annual General Meeting (AGM) of the Company was held on Saturday 28th September, 2019 at 4.00 PM at Gala No. 11, Bldg No. 8, Jogani Industrial Complex, Chunabhatti, Mumbai- 400022.

Mr. Prakash Shah Chairman chaired the proceedings and welcomed the members present to the 37th Annual General Meeting.

The Chairman introduced the Board Members present on the dais to the Members of the Company.

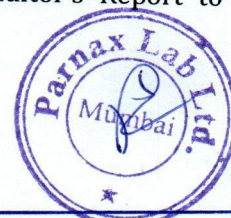
The Chairman acknowledged the attendance of Mr. Vinayak Desai, Chairman of the Audit Committee and Mrs. Ami Mihir Shah.

Requisite Members being physically present at the meeting the Chairman declared the meeting as validly convened as per terms of Section 103 of Companies Act, 2013 and as per the Articles of Association of the Company.

The Chairman then informed that the company has not received any proxies.

The Chairman then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March 2019 and its future outlook

The Chairman then took up the formal proceedings of the meeting, with the concurrence of the members the Notice of 37th Annual General Meeting together with the Financial Statements and Director's Report were taken as read. The Chairman then read the Auditor's Report to the shareholders.



The following business was transacted at the 37th Annual General Meeting:

Ordinary business:

1. To receive, consider and adopt the standalone and consolidated audited annual accounts for the year ended March 31, 2019 along with notes thereon as on that date and the Reports of Board of Directors and Auditors thereon.
2. To reappoint Director in place of Mrs. Ami Mihir Shah (DIN: 03101049), who retires by rotation and being eligible offers herself for Re-appointment.

Special business:

3. To approve the Related Party Transactions and in this regard, to consider and if thought fit to pass the following resolution, with or without modification.
4. To sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company or any part of the moveable or immovable properties of the Company (including plant & machinery) situated at Plot No 74, 120 & 121, Govt. Industrial Estate, Masat Silvassa to any prospective buyer at a total consideration of Rupees not less than Rs 300 Lakhs (Three Hundred Lakhs only)
5. Re-appointment of Mr. Baiju M Shah (DIN: 00440806) as the Managing Director of the Company for a period of 5 Years
6. Re-appointment of Mr. Vinayak Babli Desai (DIN: 03185850) as Non-Executive Independent Director for another term of five years w.e.f 1st April, 2019.
7. Re-appointment of Mr. Manharbhai Navalchand Jhavari (DIN: 03571525) as Non-Executive Independent Director for another term of five years w.e.f 1st April, 2019

The Chairman then informed the members that in accordance with the provision of Companies Act, 2013, read with the rules made thereunder and SEBI (LODR) Regulations, 2015 with the stock Exchange, the Company had extended the remote voting facility through Central Depository Services Limited (CDSL) to enable to members to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of 37th Annual General Meeting. The remote e-voting had commenced on September 25, 2019 at 9.00 A.M. and ended on September 27, 2019 at 5.00 P.M.

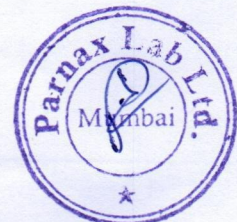
The Chairman further informed that the shareholders were also given an alternative to vote through physical assent/dissent form which was enclosed in the annual report mailed to the shareholders and also uploaded on the website.

Chairman further informed that those shareholders who were not able to vote through electronic means or physical ballot were requested to vote through ballot paper and drop their votes in the ballot box and requested Mr. Prasad R Chavan scrutinizer for orderly conduct of voting.

The scrutinizer demonstrated the empty ballot boxes to the members and locked and sealed it in the presence of the members of the Company.

The Chairman then invited participants among the members of the company for discussing the Financial Statements for the Financial Year ended 31st March 2019 along with Auditors and Director's Report thereon.

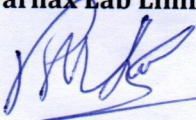
Thereafter, several members of the company addressed the meeting, gave suggestions and asked certain queries on the financial statement and operations of the Company. The Chairman responded to all the queries to the satisfaction of the members.



The Chairman informed the members that the result of voting i.e. remote e-voting results and results of voting done at the AGM along with the consolidated scrutinizer's report shall be announced within three days from the conclusion of AGM at registered office of the company. He also informed that the results would also be intimated to the BSE Limited and would be available at the registered office of the company.

The Chairman thanked all the members for their presence and support and after casting of the votes by the members present at the Annual General Meeting concluded the meeting at 5:10PM .

For Parnax Lab Limited



Prakash Shah
DIRECTOR

