

PCL:SEC:2023:2051

07.07.2023

BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
**MUMBAI- 400 001**

**Scrip Code : 506852**

**Subject:- Credit rating update**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited has reviewed the credit ratings assigned to the Company's Long Term and Short Term credit facilities as under:

Facilities	Amount (Rs. Crore)	Earlier Rating Symbol	New Rating Symbol
Long Term Bank Facilities	175.51 (Reduced from 185.51)	CARE BBB- (RWD) (Triple B Minus) (Continues to be on Rating Watch with Developing Implications)	CARE BBB- (RWD) (Triple B Minus) (Continues to be on Rating Watch with Developing Implications)
Long Term/ Short Term Bank Facilities	75.00 (Enhanced from 65.00)	CARE BBB- / CARE A3 (RWD) (Triple B Minus/ A Three) (Continues to be on Rating Watch with Developing Implications)	CARE BBB- / CARE A3 (RWD) (Triple B Minus/ A Three) (Continues to be on Rating Watch with Developing Implications)
Total Facilities	250.51 (Rs. Two Hundred Fifty Crore and Fifty-One Lakhs Only)		

The aforesaid information is also being placed on the website of the Company at [www.primochemicals.in](http://www.primochemicals.in).

This is for your information and record, please.

Thanking you,

Yours faithfully,

For Primo Chemicals Limited  
(Formerly known as Punjab Alkalies & Chemicals Limited)

SUGANDHA KUKREJA  
Company Secretary & Compliance Officer

## PRIMO CHEMICALS LIMITED

(FORMERLY KNOWN AS PUNJAB ALKALIES & CHEMICALS LIMITED)

REGD. OFFICE S.C.O. 125-127, SECTOR 17-B, CHANDIGARH-160017 CORPORATE OFFICE : PLOT NO. 46-50, SECTOR 31-A, CHANDIGARH-160030  
PHONE : 0172-4072508-569, EMAIL : [INFO@PRIMO-CHEMICALS.IN](mailto:INFO@PRIMO-CHEMICALS.IN) CIN: L24119CH1975PLC003607 WEBSITE : [WWW.PRIMO-CHEMICALS.IN](http://WWW.PRIMO-CHEMICALS.IN)

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