



VISAGAR GROUP

MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

August 29, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Scrip Code: 505523

Scrip ID: MAHACORP

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Monday, 29th August, 2022 under Regulation 30 of the SEBI (LODR) Regulations, 2015 — Allotment of Equity Shares.

Dear Sir,

The Board of Directors of the Company in its meeting held on **Monday, August 29, 2022** have considered and approved the following:

Pursuant to finalisation of Basis of Allotment of Right Issue in consultation with the Lead Manager, the Registrar to the Issue and BSE Limited (the Designated Stock Exchange for the Rights Issue), the Board of Directors of the Company in their meeting held today, i.e., Monday, August 29, 2022, has inter alia approved the allotment of **49,62,22,210 (Forty-Nine Crore Sixty-Two Lakhs Twenty-two Thousand Two Hundred and Ten) Partly Paid-up Equity Shares** pursuant to Rights Issue to its existing equity shareholders as on the Record Date i.e., **July 08, 2022** at Issue price of Rs. 1/- per Equity Share and Re. 0.25 on application which constitutes 25% of the Issue Price and the balance Re. 0.75/- per Rights Equity Share which constitutes 75% of the Issue Price, will have to be paid, on one or more subsequent Call(s), as determined by the Board at its sole discretion.

The meeting commenced at **04:00 P.M.** and concluded at **5:00 P.M.**

Kindly take on record the above information.

Thanking you,

Yours faithfully,

For Maharashtra Corporation Limited


Tilokchand Kothari
Director
DIN: 00413627

