



VARCA, GOA

Date: August 11, 2023

To,  
The BSE Limited  
Corporate Compliance Department  
Rotunda Building P. J. Towers,  
Dalal Street, Fort Mumbai 400001  
Scrip Code – **523269**

The National Stock Exchange of India  
Limited Exchange Plaza, Bandra Kurla  
Complex, Bandra (East),  
Mumbai 400051  
Symbol : **ADVANIHOTR**

Dear Sir / Madam,

**Sub: Submission of a Press Release with respect to the Unaudited Financial Results for the 1<sup>st</sup> Quarter Ended on June 30, 2023.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we are enclosing herewith the Press Release on the Unaudited Financial Results for the 1<sup>st</sup> Quarter ended June 30, 2023.

The same will also be made available on the website of the Company i.e. [www.carevelabeachresortsgoa.com](http://www.carevelabeachresortsgoa.com)

Kindly take the same on your records.

For **Advani Hotels & Resorts (India) Limited**

**Vikram Soni**  
**Company Secretary and Compliance Officer**  
**Membership No: A36705**



## Letter to Investors:

### Advani Hotels & Resorts (India) Limited Reports the Financial Results for the 1<sup>st</sup> Quarter ended June 30, 2023:

Advani Hotels and Resorts (India) Ltd., owners and operators of the 201-key 5-Star Deluxe 'Caravela Beach Resort Goa' located on a 23-acre estate with a golf course and a 275-meter long beach-front at Varca Beach in South Goa has approved their financial results at their Board Meeting held on Thursday, August 10, 2023.

**The Company is pleased to share that this has been the best Q1 total revenue in the history of the Company and this has been achieved despite a slight decrease in demand for the overall destination of Goa.**

The highlights for the 1<sup>st</sup> Quarter ended June 30, 2023 are as follows:

- **Net Revenue** of INR 2394 Lakhs, versus INR 2316 Lakhs in the previous year quarter ended June 30, 2022, reflecting an incremental growth of 3.4%.
- **EBITDA Margin** of 29.4%, versus 41.7% in the previous quarter ended June 30, 2022.
- **EBITDA** of INR 704 Lakhs, versus INR 967 Lakhs in the previous quarter ended June 30, 2022.
- **Average Occupancy** of the Resort during the quarter ended June 30, 2023 was a healthy **91.7%** versus 84.1% in the previous quarter ended June 30, 2022. (based on available rooms for sale).
- **Average Net Total Revenue Per Occupied Room (TREVPOOR)** after subtracting GST at INR 15,860 per room per night, versus INR 15,897 per room per night in the previous quarter ended June 30, 2022.



### Other significant performance measures:

The Company is virtually debt-free, and **the Liquid Fund Reserves** of the Company further improved to **INR 3351 Lakhs** as on June 30, 2023, versus INR 2762 Lakhs in the quarter ended June 30, 2022. (This figure of INR 3351 Lakhs is after the payment of an Interim Dividend of INR 647 lakhs in June 2023).

To provide a broader perspective (beyond financial measures), from a **qualitative perspective**, I am pleased to inform all the members and stakeholders about following achievements:

- a) The Caravela Beach Resort Goa has once again won the **Travellers' Choice 2023 Award from Tripadvisor** and has made the cut to be amongst the top 10% of hotels worldwide!

Context: every year, Tripadvisor awards travellers' favourite hotels, based on the reviews and ratings collected over the past 12 months. Thus, the Travellers' Choice winners are decided by real travellers from all over the world, sharing real opinions, experiences and stories.

Rating: the Caravela Beach Resort has received over **6,200 reviews** in totality, with an excellent rating!




Being amongst the 2023 winners and **amongst the top 10% of hotels worldwide** is a celebration of everything we at Advani Hotels have accomplished through teamwork!

This third-party validated award provides a yardstick with which to effectively measure qualitative performance and customer satisfaction of the Caravela Beach Resort Goa.



**CARAVELA**<sup>®</sup>  
BEACH RESORT

VARCA, GOA

 <p><b>Travelers' Choice Hotels</b></p> <p>Congrats on your winning property! Click below to download your certificate.</p> <p><b><u>Caravela Beach Resort</u></b></p> <p><b>As an award winner, you're now part of a select group</b></p> <p>Share the great news by showcasing your award and other Travellers' Choice gear at your property.</p>	 <p>Reviews from millions of Tripadvisor travellers place this hotel in the top 10% worldwide.</p> <p><b>Tripadvisor Travellers' Choice 2023</b></p> <p><b>CARAVELA BEACH RESORT</b></p> 
--	---

- b) The Company has featured as one of the '**TOP 10 – BEST DIVIDEND PAYING STOCKS FOR THE LONG TERM IN INDIA 2023**' in the article published by Wikifinancepedia.com under their investing section. A link of the said article is provided below for ready reference:

<https://wikifinancepedia.com/investing/top-10-best-dividend-stocks-long-term-retirement-income-india>

I take this opportunity to thank all our shareholders, employees, Board of Directors, travel agents, Booking.com, MakeMyTrip, bankers and our esteemed guests for their support in achieving the above.

Sunder G. Advani  
Chairman & Managing Director  
Advani Hotels & Resorts (India) Limited

Place: Mumbai  
Date: August 11, 2023

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**  
(CIN: L99999MH1987PLC042891)  
Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021  
Tel: (91-22) 22850101 Website: [www.caravelabeachresortgoa.com](http://www.caravelabeachresortgoa.com)  
EMAIL: [cs.ho@advanihotels.com](mailto:cs.ho@advanihotels.com)