

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ☎ : 0422-2207777 Fax : 0422-2207778

July 11, 2019

The Manager
Department of Corporate Services
BSE Limited
25th Floor, P J Towers, Dalal Street,
Mumbai- 400001, Maharashtra.

The Manager
Listing department
National Stock Exchange of India Limited
Exchange Plaza, C-1,Block G,
BandraKurla Complex,Bandra, East,
Mumbai-400051,Maharashtra.

Dear Sir:

Subject: Update on proposed Buyback Offer of up to 37, 50,784 Equity Shares

This is with reference to our earlier intimation dated 07.06.2019 for Buyback of Equity Shares. We hereby inform you that we have today filed with SEBI our communication conveying that the increase in the amount of Buyback obligation due to the tax proposal in the Finance Bill 2019 was neither contemplated nor prevailing at the time of the consideration and the approvals of the Board and Shareholders.

We are not permitted to meet the Buyback obligations beyond the amount approved by the Board of Directors and Shareholders of the Company and the same can also be effected only with the borrowed funds, which is prohibited by law. In the above circumstance, we are unable to file the 'Letter of Offer ' and go forward with the proposal, which has been intimated to SEBI.

This is for your kind information.

Thanking you,

Yours faithfully,

For K.P.R. Mill Limited



P. Kandaswamy
Company Secretary