

**DECOROUS INVESTMENT AND TRADING COMPANY LTD.**  
**CIN: L67120DL1982PLC289090**  
**Balance Sheet as at March 31, 2023**

Amount in (Rs. 000's), unless otherwise stated

| Particulars   | Note  | As At<br>March 31, 2023 | As At<br>March 31, 2022 |
|---|-------|-------------------------|-------------------------|
| <b>ASSETS</b>   |       |                         |                         |
| <b>Non-Current Assets</b>                               |       |                         |                         |
| (a) Property, Plant and Equipment and Intangible Assets | 3     | 21.04                   | 24.81                   |
| (b) Financial Assets                                    |       |                         |                         |
| (i) Loans   | 4(i)  | 21,500.00               | 16,000.00               |
| (ii) Other Financial Assets                             | 4(ii) | 500.00                  | 500.00                  |
| (c) Deferred tax Assets (Net)                           | 5     | 12.75                   | 14.50                   |
| (d) Other Non Current Asset                             | 6     | 12,300.00               | 11,300.00               |
| <b>Total Non-Current Assets</b>                         |       | <b>34,333.79</b>        | <b>27,839.30</b>        |
| <b>Current Assets</b>                                   |       |                         |                         |
| (a) Financial Assets                                    |       |                         |                         |
| (i) Cash and Cash Equivalents                           | 7     | 232.62                  | 6,844.91                |
| (ii) Other Financial Assets                             | 8     | 1,504.28                | 485.09                  |
| (b) Other Current Assets                                | 9(i)  | 148.39                  | 0.00                    |
| (c) Current Tax Asset                                   | 9(ii) | 203.34                  | 370.65                  |
| <b>Total Current Assets</b>                             |       | <b>2,088.63</b>         | <b>7,700.64</b>         |
| <b>Total Assets</b>                                     |       | <b>36,422.43</b>        | <b>35,539.95</b>        |
| <b>EQUITY AND LIABILITIES</b>                           |       |                         |                         |
| <b>Equity</b>   |       |                         |                         |
| (a) Equity Share Capital                                | 10    | 34,500.00               | 34,500.00               |
| (b) Other Equity  | 11    | 1,754.48                | 773.30                  |
| <b>Total Equity</b>                                     |       | <b>36,254.48</b>        | <b>35,273.30</b>        |
| <b>Liabilities</b>                                      |       |                         |                         |
| <b>Current Liabilities</b>                              |       |                         |                         |
| (a) Current Tax Liability                               | 12    | 103.00                  | 212.00                  |
| (b) Other Current Liabilities                           | 13    | 64.95                   | 54.65                   |
| <b>Total Current Liabilities</b>                        |       | <b>167.95</b>           | <b>266.65</b>           |
| <b>Total Equity and Liabilities</b>                     |       | <b>36,422.43</b>        | <b>35,539.95</b>        |

Significant Accounting Policies

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Notes to Financial Statements

3 to 31

As per our Report of even date attached

**For G. K. Kedia & Co.**

**Chartered Accountants**

Firm's Registration No. 013016N

*Kanishka Aggarwal*  
**Kanishka Aggarwal**

Partner

Membership No. 544129

Place: New Delhi

Date: 22.05.2023



**For Decorous Investment & Trading Company Ltd.**

*Raj Kumar Gupta*

**Raj Kumar Gupta**

WTD & CFO

DIN: 00074532

*Preetika Mishra*

**Preetika Mishra-A32490**

Company Secretary cum Compliance Officer

*Amit Gupta*  
**Amit Gupta**  
 Director  
 DIN: 00074483

**DECOROUS INVESTMENT AND TRADING COMPANY LTD.**

**CIN: L67120DL1982PLC289090**

**Statement of Profit & Loss for the Year Ended March 31, 2023**

Amount in (Rs. 000's), unless otherwise stated

|      | Particulars  | Note | Year Ended<br>March 31, 2023 | Year Ended<br>March 31, 2022 |
|------|--|------|------------------------------|------------------------------|
| I    | Revenue from Operations  | 14   | 2,057.94                     | 1,862.50                     |
| II   | Other Income   | 15   | 1,916.99                     | 1,565.44                     |
| III  | <b>Total Income</b>  |      | <b>3,974.94</b>              | <b>3,427.94</b>              |
| IV   | <b>EXPENSES :</b>  |      |                              |                              |
|      | Employee Benefits Expense  | 16   | 988.00                       | 1,154.08                     |
|      | Depreciation and Amortization expenses   | 3    | 3.77                         | 5.10                         |
|      | Other Expenses   | 17   | 1,665.90                     | 1,288.96                     |
|      | <b>Total Expenses</b>  |      | <b>2,657.67</b>              | <b>2,448.15</b>              |
| V    | <b>Profit/(loss) before exceptional items and tax</b>  |      | <b>1,317.26</b>              | <b>979.79</b>                |
| VI   | <b>Exceptional items</b>   |      | (9.02)                       | 0.00                         |
| VII  | <b>Profit/(loss) after exceptional and before tax</b>  |      | <b>1,326.28</b>              | <b>979.79</b>                |
| VIII | <b>Tax Expense/(credit) :</b>  |      |                              |                              |
|      | Current Tax  |      | 343.36                       | 252.91                       |
|      | Deferred Tax   |      | 1.74                         | 1.84                         |
| IX   | <b>Profit/(loss) from Continuing operation for the year</b>  |      | <b>981.18</b>                | <b>725.05</b>                |
| X    | <b>Other Comprehensive Income/(Loss)</b>   |      |                              |                              |
|      | -Item that will not be subsequently reclassified to profit or loss   |      | 0.00                         | 0.00                         |
|      | -Item that may be subsequently reclassified to profit or loss:   |      | 0.00                         | 0.00                         |
|      | <b>Total Other Comprehensive Income/(loss) for the year</b>  |      | <b>0.00</b>                  | <b>0.00</b>                  |
| XI   | <b>Total Comprehensive Income for the year (IX+X) comprising Profit/(Loss) and Other comprehensive Income for the year )</b> |      | <b>981.18</b>                | <b>725.05</b>                |
| XII  | <b>Earning per equity share (for discontinued &amp; continuing operation)</b>  |      |                              |                              |
|      | <b>(Equity share of par value of Rs. 10 each)</b>  |      |                              |                              |
|      | Basic  |      | 10.00                        | 10.00                        |
|      | Diluted  |      | 0.284                        | 0.210                        |
|      |  |      | 0.284                        | 0.210                        |

Significant Accounting Policies  
Notes to Financial Statements

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3 to 31

As per our Report of even date attached

**For G. K. Kedia & Co.**  
**Chartered Accountants**  
Firm's Registration No. 013016N

*Kanishka Aggarwal*  
**Kanishka Aggarwal**  
Partner  
Membership No. 544129



**For Decorous Investment & Trading Company Ltd.**

*Raj Kumar Gupta*  
**Raj Kumar Gupta**  
WTD & CFO  
DIN: 00074532

*Amit Gupta*  
**Amit Gupta**  
Director  
DIN: 00074483

*Preetika Mishra*  
**Preetika Mishra-A32490**  
Company Secretary cum Compliance Officer

Place: New Delhi  
Date: 22.05.2023

**DECOROUS INVESTMENT AND TRADING COMPANY LTD.**  
**CIN: L67120DL1982PLC289090**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023**

Amount in (Rs. 000's), unless otherwise stated

| PARTICULARS  | As At<br>March 31, 2023 | As At<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                |                         |                         |
| Profit before tax  | 1,326.28                | 979.79                  |
| Adjustments For :-   |                         |                         |
| Add: Depreciation  | 3.77                    | 5.10                    |
| Less: Interest on Loans                                      | 1,900.34                | 1,560.34                |
| Less: Interest / Dividend Received                           | 16.66                   | 0.00                    |
| <b>Operating profit before working capital changes</b>       | <b>(586.94)</b>         | <b>(575.45)</b>         |
| (Increase)/Decrease in other financial Assets                | (1,019.20)              | 67.42                   |
| (Increase)/Decrease in other current assets                  | (148.39)                | 13.00                   |
| (Increase)/Decrease in current tax assets                    | 146.34                  | (53.78)                 |
| Increase/(Decrease) in current liabilities                   | (98.70)                 | 30.38                   |
| Less: Tax Expense  | (343.36)                | (252.91)                |
| <b>Net Cash Flow from operating activities</b>               | <b>(2,050.24)</b>       | <b>(771.34)</b>         |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                |                         |                         |
| Interest on Loans  | 1,900.34                | 1,560.34                |
| Investment in Non-Current Assets                             | (6,500.00)              | 5,900.00                |
| <b>Net Cash Flow from Investing activities</b>               | <b>(4,599.66)</b>       | <b>7,460.34</b>         |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                |                         |                         |
| Interest Income  | 16.66                   | 0.00                    |
| <b>Net Cash Flow from financing activities</b>               | <b>16.66</b>            | <b>0.00</b>             |
| <b>NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS</b> | <b>(6,633.25)</b>       | <b>6,689.01</b>         |
| <b>CASH AND CASH EQUIVALENTS</b>                             |                         |                         |
| Beginning of the year  | 6,844.91                | 155.90                  |
| <b>End of the year</b>                                       | <b>211.65</b>           | <b>6,844.91</b>         |

Significant Accounting Policies  
Notes to Financial Statements

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3 to 31

As per our even Report attached

For G. K. Kedia & Co.

Chartered Accountants

Firm's Registration No. 013016N

*Kanishka Aggarwal*  
**Kanishka Aggarwal**

Partner

Membership No. 544129

Place: New Delhi

Date: 22.05.2023



For Decorous Investment & Trading Company Ltd.

*Raj Kumar Gupta*  
**Raj Kumar Gupta**

WTD & CFO

DIN: 00074532

*Preetika Mishra*  
**Preetika Mishra-A32490**

Company Secretary cum Compliance Officer

*Amit Gupta*  
**Amit Gupta**

Director

DIN: 00074483

**DECOROUS INVESTMENT AND TRADING COMPANY LTD.**  
**CIN: L67120DL1982PLC289090**  
**Statement of Changes in Equity**

**A. Equity Share Capital**

| Particulars  | Number of shares (In 000's) | Amount in (Rs.000's) |
|--|-----------------------------|----------------------|
| Balance as at April 1, 2022                              | 3,450.00                    | 34,500.00            |
| Change in Equity Share Capital due to Prior Period Error | 0.00                        | 0.00                 |
| Change in Equity Share Capital during the year           | 0.00                        | 0.00                 |
| <b>Balance as at March 31, 2023</b>                      | <b>3,450.00</b>             | <b>34,500.00</b>     |
|  |                             |                      |
| Balance as at April 1, 2021                              | 3,450.00                    | 34,500.00            |
| Change in Equity Share Capital due to Prior Period Error | 0.00                        | 0.00                 |
| Change in Equity Share Capital during the year           | 0.00                        | 0.00                 |
| <b>Balance as at March 31, 2022</b>                      | <b>3,450.00</b>             | <b>34,500.00</b>     |

**B. Other Equity**

(Amount in Rs. 000's)

| Particulars   | Reserve & Surplus |                 |
|---|-------------------|-----------------|
|   | Retained Earning  |                 |
| Balance as at April 1, 2022                           |                   | 773.30          |
| Changes in accounting policy or prior period errors   |                   | 0.00            |
| <b>Restated balance at the beginning</b>              |                   | <b>773.30</b>   |
|   |                   |                 |
| Profit during the year                                |                   | 981.18          |
| Other Comprehensive Income                            |                   | 0.00            |
| <b>Total Comprehensive Income</b>                     |                   | <b>0.00</b>     |
|   |                   |                 |
| Transfer of profit to general reserve during the year |                   | 981.18          |
| <b>Balance as at March 31, 2023</b>                   |                   | <b>1,754.48</b> |
|   |                   |                 |
| Balance as at April 1, 2021                           |                   | 48.25           |
| Changes in accounting policy or prior period errors   |                   | 0.00            |
| <b>Restated balance at the beginning</b>              |                   | <b>48.25</b>    |
|   |                   |                 |
| Profit during the year                                |                   | 725.05          |
| Other Comprehensive Income                            |                   | 0.00            |
| <b>Total Comprehensive Income</b>                     |                   | <b>0.00</b>     |
|   |                   |                 |
| Transfer of profit to general reserve during the year |                   | 725.05          |
| <b>Balance as at March 31, 2022</b>                   |                   | <b>773.30</b>   |

Significant Accounting Policies  
Notes to Financial Statements

2  
3 to 31

As per our Report of even date attached  
For **G. K. Kedia & Co.**  
Chartered Accountants  
Firm's Registration No. 013016N

For Decorous Investment & Trading Company Ltd.

*Kanishka Aggarwal*  
**Kanishka Aggarwal**  
Partner  
Membership No. 544129



*Raj Kumar Gupta*  
**Raj Kumar Gupta**  
WTD & CFO  
DIN: 00074532

*Amit Gupta*  
**Amit Gupta**  
Director  
DIN: 00074483

Place: New Delhi  
Date: 22.05.2023

*Preetika Mishra*  
**Preetika Mishra-A32490**  
Company Secretary cum Compliance Officer

**DECOROUS INVESTMENT AND TRADING COMPANY LIMITED**  
**CIN: L67120DL1982PLC289090**  
**NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS**

**1. COMPANY OVERVIEW**

Decorous Investment and Trading Company Limited (the "Company") is a company domiciled in India, with its registered office situated at R- 489, GF – B, Ground Floor, New Rajinder Nagar, New Delhi - 110060 was incorporated on November 22, 1982 under the provisions of the Companies Act, 2013 with main objects to invest in properties, debentures, securities and to do the business of promoters, investment consultants etc. Its Equity Shares are listed on Bombay Stock Exchange Limited (BSE).

At the meetings of Board & Shareholders held on 23rd Day of August, 2014 & 29th day of September, 2014 respectively, MOA & AOA were amended and Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s) dated 17.11.2014 received from ROC by Company to carry out the principal business of Gems & Jewellery, Bullion, etc.

Now, the Company has continued the business as a Consultants and Service Providers, etc.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**2.1 General information and statement of compliance with Ind AS**

These standalone financial statements ('financial statements') of the Company have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and other relevant provisions of the Act. The Company has uniformly applied the accounting policies during the periods presented. These financial statements were approved for issue by the Board of Directors on 22<sup>nd</sup> May, 2023.

**2.2 Basis for preparation of Financial Statements**

These financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

**2.3 Use of estimates**

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India and also these financial statements are in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make judgment, estimates and assumptions that affect the reported amounts of revenue, expense, assets and liabilities, and the accompanying disclosures and the disclosure relating to contingent liabilities as at the date of the financial presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected. Any revision in accounting estimates is recognized prospectively in the period of change and material revision, including its impact on financial statements, is reported in the notes to accounts in the year of incorporation of revision.

*Peetik Mishra*



*[Signature]*

*Anir Gupta*

**DECOROUS INVESTMENT AND TRADING COMPANY LIMITED**  
**CIN: L67120DL1982PLC289090**  
**NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS**

**2.4 Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable. Revenue from services rendered is recognized based on agreements/arrangements with the customers as the service is performed in proportion to the stage of completion of the transaction at the reporting date and the amount of revenue can be measured reliably. Revenue is recognized only when evidence of an arrangement is obtained and the other criteria to support revenue recognition are met, including the price is fixed or determinable, services have been rendered and collectability of the resulting receivables is reasonably assured.

Dividend income is recognized when the right to receive payment is established.

Interest income is recognized using effective rate of interest method.

**2.5 Employee benefits**

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, performance incentives and compensated absences which are expected to occur in next twelve months. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognized as an expense as the related service is rendered by employees.

**2.6 Property, Plant and Equipment and Intangible Assets**

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognized in the Statement of Profit and Loss.

Depreciation has been provided based on estimated useful life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

Intangible assets purchased are measured at cost as at the date of acquisition, as applicable, less accumulated amortisation and accumulated impairment, if any. Intangible assets consist of rights under licensing agreement and software licences which are amortised over licence period which equates the economic useful life ranging between 2-5 years on a straight-line basis over the period of its economic useful life.

Intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

*Preeti Kishor*

*[Handwritten signature]*

*Amrinder*



**DECOROUS INVESTMENT AND TRADING COMPANY LIMITED**  
**CIN: L67120DL1982PLC289090**  
**NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS**

**2.7 Impairment of Assets**

**(i) Financial assets**

The company recognizes loss allowances using Expected Credit Losses (ECL) model for the Financial Assets which are not fair valued through Profit or Loss. Loss Allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other Financial Assets, ECLs are measured at an amount equal to 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at Lifetime ECL. The amount of ECL that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment Gain or Loss in the Statement of Profit or Loss.

**(ii) Non-financial assets (Tangible and intangible assets)**

An asset is deemed impairable when recoverable value is less than its carrying cost and the difference between the two represents provisioning exigency. Recoverable value is the higher of the 'Value in Use' and 'fair value as reduced by cost of disposal'. Test of impairment of PPE, investment in subsidiaries / associates / joint venture and goodwill are undertaken under Cash Generating Unit (CGU) concept. For Intangible Assets and Investment Properties it is undertaken in asset specific context. Test of impairment of assets are generally undertaken based on indication of impairment, if any, from external and internal sources of information outlined in para 12 of Ind AS-36.

Non-financial assets other than goodwill suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

**2.8 Provisions and Contingent liabilities**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

**2.9 Income Taxes & Deferred Taxes**

Tax expense recognized in Standalone Statement of Profit and Loss comprises the sum of deferred tax and current tax.

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations. Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity).

Deferred tax is recognize on temporary differences between the carrying amount of asset and liabilities in the financial statement and the corresponding tax bases used in computation of taxable profit under Income Tax Act, 1961.

*Pratika Mishra*  
*Amir Gupta*  
G. K. KEDIA & CO. CHARTERED ACCOUNTANTS  
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21, K. C. Mittal, Connaught Place  
New Delhi - 110001  
Ph: 40229900  
2044/6, Chuna Mandi, Connaught Road  
New Delhi - 110006

**DECOROUS INVESTMENT AND TRADING COMPANY LIMITED**  
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**NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS**

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity).

Deferred tax assets and deferred tax liabilities are off set, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

### **2.10 Cash and Cash Equivalents**

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

### **2.11 Functional & Presentation Currency**

These Financial Statements are presented in Indian Rupees (INR), which is also Company's Functional Currency.

### **2.12 Earnings per share**

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares.

Basic EPS is calculated by dividing the net profit for the period attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted EPS is calculated by dividing the net profit for the period attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

### **2.13 Operating lease**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially remain with the lesser, are recognized as operating lease. Operating lease payments are recognized on a straight line basis over the lease term in the statement of profit and loss, unless the lease agreement explicitly states that increase is on account of inflation.

### **2.14 Cash Flow Statement**

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

The net cash flow from operating activities is determined by adjusting net profit or loss for the effects of:

- (i) Changes during the year in inventories and operating receivables and payables,
- (ii) Non-cash items such as depreciation, provisions, deferred taxes, and unrealized foreign exchange gains and losses, and



*A. K. Mishra*

*Anirban*



**DECOROUS INVESTMENT AND TRADING COMPANY LIMITED**  
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**NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS**

(iii) All other items for which the cash effects are on investing or financing cash flows

## 2.15 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a Financial Liability or equity instrument of another entity.

### (i) Financial assets:

#### Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through statement of profit and loss, transaction costs that are attributable to the acquisition of the financial asset.

Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortized cost.

#### Subsequent Measurement

For purpose of subsequent measurement financial assets are classified in two broad categories: -

- (i) Financial Assets at fair value
- (ii) Financial assets at amortized cost

Where assets are measured at fair value, gains and losses are either recognized entirely in the statement of profit and loss, or recognized in other comprehensive income.

A financial asset that meets the following two conditions is measured at **amortized cost**:

- **Business Model Test:** The objective of the company's business model is to hold the financial asset to collect the contractual cash flows.
- **Cash flow characteristics test:** The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest on the principal amount outstanding.

A financial asset that meets the following two conditions is measured at fair value through **OCI**:-

- **Business Model Test:** The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.
- **Cash flow characteristics test:** The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest on the principal amount outstanding.

All other financial assets are measured at fair value through **profit and loss**.

### (ii) Financial Liabilities

All financial liabilities are initially recognized at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. Financial liabilities are classified as measured at amortized cost or fair value through **profit and loss (FVTPL)**.

*Preeti Kalishya*

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Pahar Ganj, New Delhi-110055

*Anil Gupta*

**DECOROUS INVESTMENT AND TRADING COMPANY LIMITED**  
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**NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS**

A financial liability is classified as FVTPL if it is classified as held for trading, or it is a derivative or is designated as such on initial recognition. Financial Liabilities at FVTPL are measured at fair value and net

gain or losses, including any interest expense, are recognized in statement of profit and loss.

Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in statement of profit and loss. Any gain or loss on de-recognition is also recognized in statement of profit and loss.

### 2.16 Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (i) In the principal market for the asset or liability, or
- (ii) In the absence of a principal market, in the most advantageous market for the asset or liability. \*

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For the purpose of fair value disclosures, the Company determines classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.



*Amir Bnpzr*

*Preetika Mishra*



DECOROUS INVESTMENT AND TRADING COMPANY LTD.

CIN: L67120DL1982PLC289090

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023

Note No- 3  
PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Amount in (Rs. 000's), unless otherwise stated

| PARTICULARS                | GROSS BLOCK                |             |             |                              | DEPRECIATION             |                           |                    | NET BLOCK           |                      |
|----------------------------|----------------------------|-------------|-------------|------------------------------|--------------------------|---------------------------|--------------------|---------------------|----------------------|
|                            | GROSS VALUE AS ON 1-4-2022 | ADDITION    | DELETION    | GROSS VALUE AS ON 31-03-2023 | ACCUMULATED DEPRECIATION | CURRENT YEAR DEPRECIATION | TOTAL DEPRECIATION | WDV AS ON 31-3-2023 | WDV AS ON 31-03-2022 |
| (A) Office Equipment       |                            |             |             |                              |                          |                           |                    |                     |                      |
| 1. Computer                | 61.15                      | 0.00        | 0.00        | 61.15                        | 58.05                    | 0.00                      | 58.05              | 3.10                | 3.                   |
| 2. Security Camera         | 45.00                      | 0.00        | 0.00        | 45.00                        | 42.75                    | 0.00                      | 42.75              | 2.25                | 2.                   |
| 3. Battery & Inverter      | 32.00                      | 0.00        | 0.00        | 32.00                        | 30.40                    | 0.00                      | 30.40              | 1.60                | 1.                   |
| 4. Mobile Phone            | 69.00                      | 0.00        | 0.00        | 69.00                        | 65.55                    | 0.00                      | 65.55              | 3.45                | 3.                   |
| (B) Furniture and Fixtures |                            |             |             |                              |                          |                           |                    |                     |                      |
| 1. Furniture               | 62.84                      | 0.00        | 0.00        | 62.84                        | 48.42                    | 3.77                      | 52.19              | 10.65               | 14.                  |
| <b>TOTAL</b>               | <b>269.99</b>              | <b>0.00</b> | <b>0.00</b> | <b>269.99</b>                | <b>245.18</b>            | <b>3.77</b>               | <b>248.95</b>      | <b>21.04</b>        | <b>24.</b>           |
| <b>PREVIOUS YEAR</b>       | <b>269.99</b>              | <b>0.00</b> | <b>0.00</b> | <b>269.99</b>                | <b>240.08</b>            | <b>5.10</b>               | <b>245.18</b>      | <b>24.81</b>        | <b>29.</b>           |

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## 10 Equity Share Capital

Amount in (Rs. 000's), unless otherwise stated

| Particulars  | As At<br>March 31, 2023 | As At<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| <b>Authorised</b>  |                         |                         |
| Equity Shares 4,000,000 (4,000,000) of par value<br>Rs.10/- (Rs.10/-) each               | 40,000.00               | 40,000.00               |
|  | <b>40,000.00</b>        | <b>40,000.00</b>        |
| <b>Issued, Subscribed and Fully Paid up</b>  |                         |                         |
| Equity Shares 3,450,000 (3,450,000) of par value<br>Rs.10/- (Rs.10/-) each fully paid up | 34,500.00               | 34,500.00               |
|  | <b>34,500.00</b>        | <b>34,500.00</b>        |

## (i) Reconciliation of the number of shares outstanding

| Particulars  | Shares As At March 31, 2023 |                   | Shares As At March 31, 2022 |                   |
|--|-----------------------------|-------------------|-----------------------------|-------------------|
|  | No. of shares<br>(in 000's) | Value (Rs. 000's) | No. of shares<br>(in 000's) | Value (Rs. 000's) |
| <b>EQUITY SHARES</b>                                   |                             |                   |                             |                   |
| Shares outstanding at the beginning                    | 3,450.00                    | 34,500.00         | 3,450.00                    | 34,500.00         |
| Add: Shares issued during the period                   | 0.00                        | 0.00              | 0.00                        | 0.00              |
| <b>Total Shares outstanding at the end of the year</b> | <b>3,450.00</b>             | <b>34,500.00</b>  | <b>3,450.00</b>             | <b>34,500.00</b>  |

## (ii) Shares in respect of each class in the company and shares held by shareholders holding more than 5% shares

| Name of the shareholders | Class of shares | Shares As At March 31, 2023 |      | Shares As At March 31, 2022 |      |
|--------------------------|-----------------|-----------------------------|------|-----------------------------|------|
|                          |                 | Nos. (In 000's)             | %    | Nos. (In 000's)             | %    |
| Sumit Gupta              | Equity shares   | 175.00                      | 5.07 | 175.00                      | 5.07 |
|                          |                 | <b>175.00</b>               |      | <b>175.00</b>               |      |

The company has one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders shall be eligible to receive any of the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

## (iii) Shareholding of Promoters:

| Shares held by Promoters at the end of the year 2023 |                            |               |                   | % Change during the year |
|--|----------------------------|---------------|-------------------|--------------------------|
| S.No.  | Promoter Name              | No. of Shares | % of total shares |                          |
| 1  | Jeewan Commercial Ltd.     | 9600          | 0.28              | 0.00                     |
| 2  | Antique Holdings Pvt. Ltd. | 9800          | 0.28              | 0.00                     |
| 3  | Aditya Estates Pvt Ltd     | 24300         | 0.7               | 0.00                     |

| Shares held by Promoters at the end of the year 2022 |                            |               |                   | % Change during the year |
|--|----------------------------|---------------|-------------------|--------------------------|
| S.No.  | Promoter Name              | No. of Shares | % of total shares |                          |
| 1  | Jeewan Commercial Ltd.     | 9600          | 0.28              | 0.00                     |
| 2  | Antique Holdings Pvt. Ltd. | 9800          | 0.28              | 0.00                     |
| 3  | Aditya Estates Pvt Ltd     | 24300         | 0.7               | 0.00                     |

## 11 Other Equity

| Particulars                  | As At<br>March 31, 2023 | As At<br>March 31, 2022 |
|------------------------------|-------------------------|-------------------------|
| Opening Balance              | 773.30                  | 48.25                   |
| Add : Profit during the year | 981.18                  | 725.05                  |
| Closing Balance              | <b>1,754.48</b>         | <b>773.30</b>           |

## 12 Current Tax

|             |               |               |
|-------------|---------------|---------------|
| TDS Payable | 103.00        | 20.97         |
| GST Payable | 0.00          | 191.03        |
|             | <b>103.00</b> | <b>212.00</b> |

## 13 Other Current Liabilities

|                  |              |              |
|------------------|--------------|--------------|
| Expenses Payable | 64.95        | 54.65        |
|                  | <b>64.95</b> | <b>54.65</b> |



Pratika Mishra

Anil Kumar